

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1 Name and Address of Company:

CanadaBis Capital Inc. ("CanadaBis" or the "Corporation")
4303 - 9 Street SE
Calgary, AB T2G 3C8

ITEM 2 Date of Material Change:

March 8, 2017

ITEM 3 News Release:

New release was distributed via Marketwire on March 8, 2017 and filed via SEDAR on March 8, 2017.

ITEM 4 Summary of Material Change:

The Corporation, a capital pool company, is pleased to announce that it has completed its initial public offering of 5,000,000 common shares at the price of \$0.10 per common share for gross proceeds of \$500,000 and has filed for listing as a Capital Pool Company on the TSX Venture Exchange.

ITEM 5 Full Description of Material Change:

Please see attached press release.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not Applicable.

ITEM 7 Omitted Information:

Not Applicable.

ITEM 8 Executive Officer:

Further information relating to this Material Change Report may be obtained from:

Barb O'Neill
Corporate Secretary
587-356-5625

ITEM 9 Date of Report:

DATED as of March 8, 2017

P R E S S R e l e a s e

Calgary, Alberta, Canada
TSX-V Symbol: CANB.P

March 8, 2017

CANADABIS ANNOUNCES COMPLETION OF INITIAL PUBLIC OFFERING

CANADABIS CAPITAL INC. (the “Corporation” or “CanadaBis”), a capital pool company, is pleased to announce that it has completed its initial public offering of 5,000,000 common shares at the price of \$0.10 per common share for gross proceeds of \$500,000 and has filed for listing as a Capital Pool Company on the TSX Venture Exchange. Richardson GMP Limited (the “Agent”) acted as agent on the offering. The common shares of CanadaBis are expected to commence trading on the TSX Venture Exchange (“TSXV”) on or about March 10, 2017 under the trading symbol “CANB.P”.

As a result of the closing of this offering, CanadaBis now has 8,000,000 common shares issued and outstanding (3,000,000 of which are subject to escrow restrictions), 500,000 common shares reserved for issuance upon the exercise of agent’s options granted upon completion of the IPO (the “Agent’s Options”) and 800,000 common shares reserved for issuance upon the exercise of stock options.

The Agent received a cash commission equal to 10% of the total gross proceeds of the IPO, a corporate finance fee and the Agent’s Options exercisable at a price of \$0.10 per common share up to March 7, 2019.

The net proceeds of the offering will be used by the Corporation to identify and evaluate assets or businesses for acquisition with a view to completing a “Qualifying Transaction” under the Capital Pool Company program of the TSXV as disclosed in the Corporation’s prospectus dated February 22, 2017.

CanadaBis’s board of directors and management team is comprised of the following individuals: Greg Smith (President, CFO, CEO and a director), Chris Pettigrew (Director), Donald Byers (Director), Jason Harper (Director) and Barb O’Neill (Corporate Secretary and a director).

FOR FURTHER INFORMATION PLEASE CONTACT:

Barb O’Neill, Corporate Secretary
Phone: (403) 233-0464

The forward-looking statements contained in this press release are made as of the date of this press release, and CanadaBis does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.