



October 2024

Dear Shareholders,

I hope this letter finds you well. As we reflect on the past year, I am pleased to share our progress and future outlook at CanadaBis Capital. It has been a year filled with both challenges and opportunities, and I want to take a moment to thank each of you for your continued support and trust in our vision.

Performance Overview

In fiscal 2024, we increased our market position driven primarily by steady positive fiscal performance, new product launches, expansion into new markets, and our commitment to innovation and quality. During this time, we recognized that being first into many market segments was sure to be followed by many challengers and price compression in a competitive market place. This influx of competition was not without foresight and with company goals in mind, the Stigma Grow group set out to ensure we could not only keep our market share but continue to grow it along the way. This costs both time and money as seen in the first quarters of the year and we strongly believe that it was the right choice for the long-term success growth of the company. We are very excited for the future revenue streams from European sales, as well as new domestic sales on new innovative products in the coming quarters.

Strategic Initiatives

We have implemented several strategic initiatives aimed at enhancing operational efficiency and customer satisfaction. One of our most significant projects has been reducing our input material costs, while this cannot be done without the careful selection of vendors to ensure product quality remains stable it has started to result in effective management of COGS. Second our focus has been on internal metrix that directly relate to bottom line, while none of these are short term they will and have started to take hold over the coming quarters again focusing on the long-term company goal of remaining a profitable entity. These efforts reflect our dedication to not only meeting but exceeding the expectations of our customers and stakeholders.

Sustainability Commitment

At CanadaBis Capital, we recognize the importance of sustainability in our operations. We are proud to report that we have reduced our waste in packaging by substantial amounts this fiscal year. CanadaBis Capital has joined forces with Recycle BC in efforts to further reduce our footprint in the Province. Our commitment to social responsibility is not just a mandate but a core aspect of our business model.

Looking Ahead

As we move forward into 2024-2025 fiscal, we are excited about the opportunities ahead. We will continue to invest in technology, talent acquisition, etc. to drive growth and innovation. We are confident that our strategic roadmap will enable us to navigate the evolving market landscape successfully.

Gratitude and Engagement

Thank you for your unwavering support and belief in CanadaBis Capital. Your investment and confidence are vital to our journey. We encourage you to engage with us through our upcoming annual meeting and shareholder events, where we can share insights and address any questions you may have.

Together, we are building a bright future for our company, and I am excited to explore the possibilities that lie ahead.

Warm regards,
CANADABIS CAPITAL



Travis McIntyre
CEO

For more information on CanadaBis Capital or 1998643 (Stigma Grow) please visit www.canadabis.com or www.stigmagrow.ca

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:

This letter to shareholders includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to our business and operations; timing of our profitability; the demand and sales volumes of our products, our expansion into new markets and our general business plans. Forward-looking statements are necessarily based upon a number of assumptions including: the ability of our products to compete with the pricing and product availability on the black-market; the market demand for our products; and assumptions concerning our competitive advantages. These assumptions, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: compliance with extensive government regulation, the general business, economic, competitive, political and social uncertainties; ability to sustain or create demand for a product; requirement for further capital; delay or failure to receive board, shareholder or regulatory approvals; the results of operations and such other matters as set out in our continuous disclosure on SEDAR at www.sedar.com. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Investors are cautioned that forward-looking information is not based on historical facts but instead reflects management's expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Although we have attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. We do not intend, and do not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.