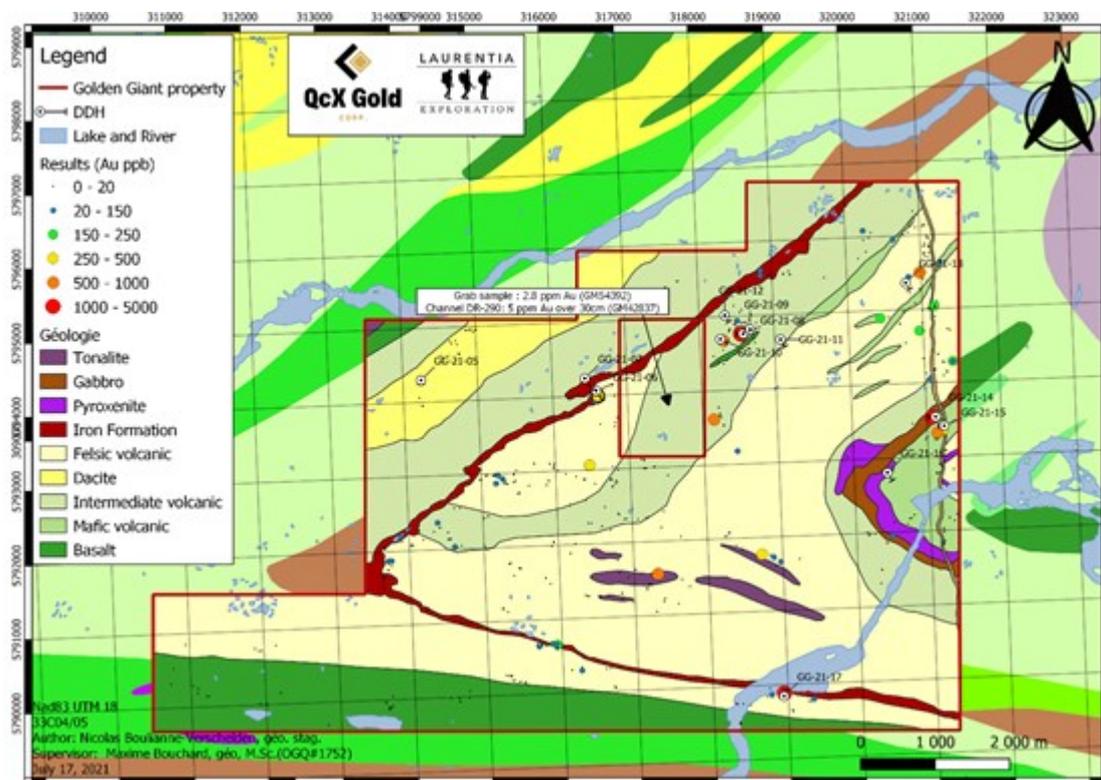


# QcX Gold Drills 0.52 g/t Au over 5.5 m and 0.4 g/t Au over 10.2 m and Plans Follow Up Work at Golden Giant, James Bay, Quebec

Montreal, Quebec--(Newsfile Corp. - November 22, 2021) - **QcX Gold Corp. (TSXV: QCX) (OTCQB: QCXGF) (FSE: 21MA)** ("**QcX**" or the "**Company**") announces assay results from its maiden drill program at the Golden Giant Project in James Bay, Québec. A total of 17 holes (3,011 m) were completed on the Golden Giant East ("**GGEast**") and Golden Giant West ("**GGWest**") blocks. Based on these drill results, the Company will focus on follow up exploration of the East Block. Assays of 0.523 g/t Au over 5.5 m from hole GG-21-14 and 0.398 g/t Au over 10.2 m from hole GG-21-16 were drilled in an area of the East Block where a folded gabbro unit can be observed. Drill results can be found further below in **Table 1**.

Aaron Stone, Vice President Exploration of QcX, stated, "After data compilation and modelling of our exploration to date, we have determined that the results seen in holes GG-21-14 and GG-21-16 appear to be related to the northern limb of a folded gabbro unit located on the East Block. No work has been completed along the southern limb of this unit. We will begin compiling geological theories to determine if these holes may have missed higher-grade intercepts in the immediate area. Further, the Company is confident in the enormous potential of the Golden Giant project given our work to date has only covered roughly a third of the entire property."

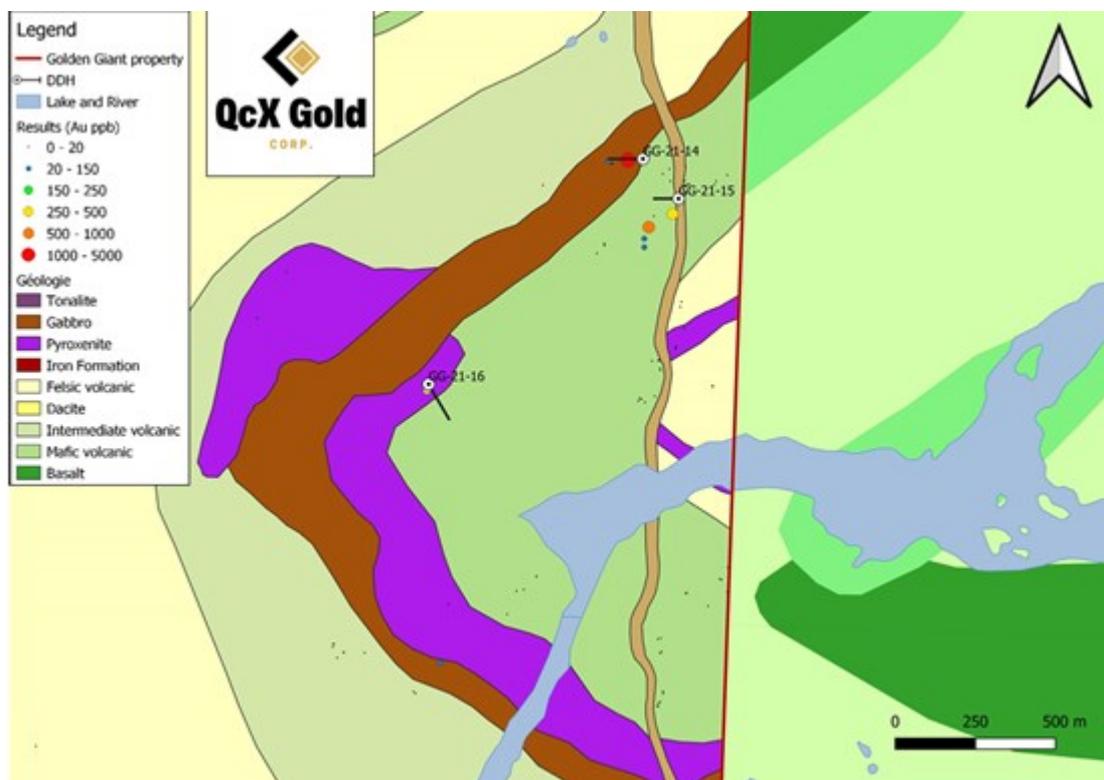
Holes GG-21-14 and GG-21-16 were drilled on the eastern side of the East Block, both into and surrounding a folded gabbro unit that follows the overall trend of deformation in the area. The 0.523 g/t Au over 5.5 m from hole GG-21-14 came from an intermediate intrusive unit within the main gabbro, which contained white quartz veins with trace epidote. The 0.398 g/t Au over 10.2 m from hole GG-21-16 was found close to surface at 36-46.2 m down hole. These grades came from an amphibolite unit sitting alongside the gabbro containing moderate to strong pervasive chlorite and amphibole alteration. Two significant quartz / quartz-tourmaline veins were found in this interval, measuring 70 cm and 50 cm, containing 1% disseminated pyrite and pyrrhotite. The Company is working through geological theories to determine if the mineralisation is related to the folded gabbro unit or rather a significant structure that is running through the area.



**Figure 1:** Golden Giant East Block, located only 2.9km south of Azimut Exploration's Patwon discovery.

To view an enhanced version of Figure 1, please visit:

[https://orders.newsfilecorp.com/files/1791/104573\\_117be05464b2aa56\\_001full.jpg](https://orders.newsfilecorp.com/files/1791/104573_117be05464b2aa56_001full.jpg)



**Figure 2:** Zoom in of the folded gabbro unit, where holes GG-21-14 and GG-21-16 have uncovered drill intercepts containing anomalous gold.

To view an enhanced version of Figure 2, please visit:

[https://orders.newsfilecorp.com/files/1791/104573\\_117be05464b2aa56\\_002full.jpg](https://orders.newsfilecorp.com/files/1791/104573_117be05464b2aa56_002full.jpg)

On the West Block, holes GG-21-01 to 03 all uncovered small drill intercepts containing anomalous gold, all within the same sheared, strongly foliated amphibolite unit. The highest grade in drill core relating to the 18.9 g/t Au found at surface was 1.44 g/t Au. Hole GG-21-03 also uncovered an anomalous zinc result of 0.895% Zn, which may warrant some follow up investigation.

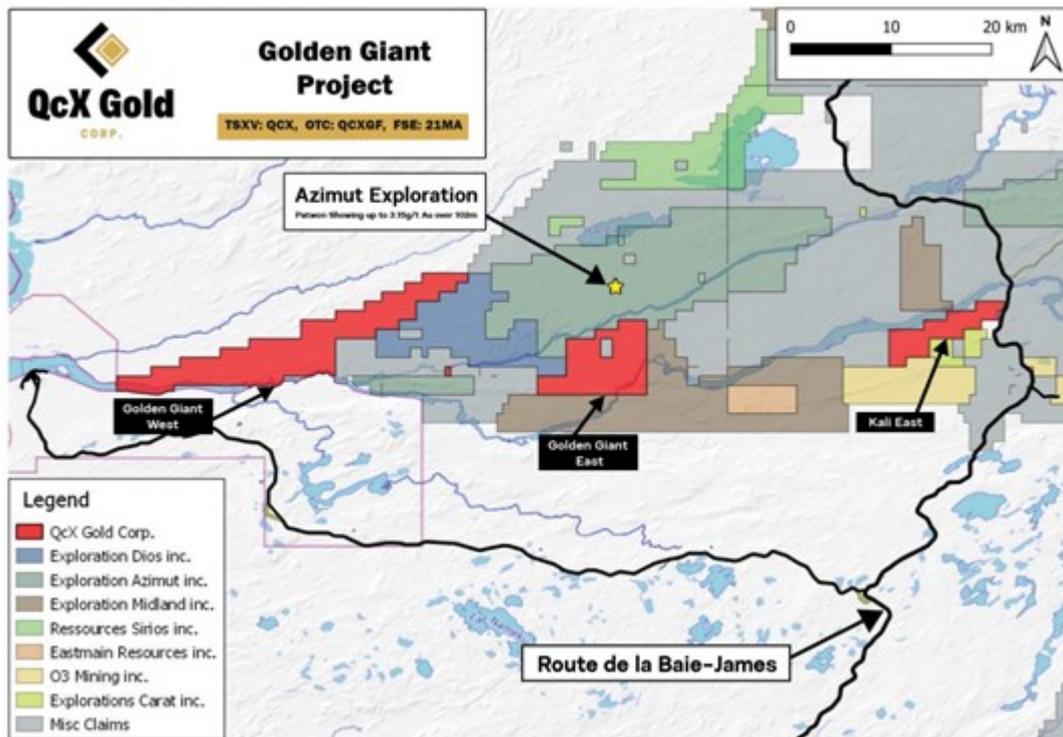
DDH	FROM	TO	LENGTH	Au ppm	Ag ppm	Cu ppm	Zn ppm
GG-21-01	43.5	45	1.5	0.456	0.3	78	35
GG-21-01	47.4	48.3	0.9	0.436	0.5	251	68
GG-21-01	69.3	70.4	1.1	0.399	0.3	105	27
GG-21-02	55.9	56.7	0.8	<b>1.44</b>	0.2	98	23
GG-21-03	75.2	75.7	0.5	0.145	2.6	357	8950
GG-21-10	104.6	105.4	0.8	1.02	0.5	75	22
GG-21-11	40	41	1	0.258	0.2	67	100
GG-21-14	14.5	15.5	1	0.179	0.1	3	69
<b>GG-21-14</b>	<b>94.5</b>	<b>100</b>	<b>5.5</b>	<b>0.523</b>	0.1	7.82	54.27
Including	94.5	96	1.5	<b>1.65</b>	0.1	4	47
Including	99	100	1	0.396	0.1	7	60
GG-21-14	118	119	1	0.122	0.4	23	54
GG-21-14	126	127	1	0.126	0.2	18	57
<b>GG-21-16</b>	<b>36</b>	<b>46.2</b>	<b>10.2</b>	<b>0.398</b>	0.1	41.09	38.7
Including	37	44	7	0.507	0.1	42.5	37.61
Including	37	37.8	0.8	<b>1.595</b>	0.1	15	41
Including	43	44	1	<b>1.745</b>	0.1	38	43

*Table 1: Drill results from the maiden diamond drill program at Golden Giant.*

## Phase 2 Exploration

The Company plans to return to the Golden Giant property in 2022 to continue its exploration campaign. Only one third of the entire property has been explored to date. Only a very small fraction of the West Block has been worked and the Kali East Block is yet to be visited. Kali East is able to be reached by ground, making for low-cost exploration.

The Company also plans to visit its Fernet properties in 2022. The Fernet West block, which is located only 4km north of Wallbridge Mining's Martinière deposit, contains high-priority complex structures that could be conducive to hosting gold mineralisation. A full geophysical interpretation was recently completed across the block (please see release dated September 17, 2021). Some structures lie along the same trend as the Martinière deposit, which has just released an updated Mineral Resource Estimate (please see Wallbridge Mining website).



**Figure 3:** Location of the Golden Giant Project (red) with respect to neighbouring companies including Azimut Exploration's Elmer project.

To view an enhanced version of Figure 3, please visit:

[https://orders.newsfilecorp.com/files/1791/104573\\_117be05464b2aa56\\_003full.jpg](https://orders.newsfilecorp.com/files/1791/104573_117be05464b2aa56_003full.jpg)

## Qualified Person

Aaron Stone P.Geo. M.Sc.A., (OGQ 2170), Vice President Exploration of QcX Gold and Qualified Person ("QP") as such term is defined by National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*, has reviewed and approved the geological information reported in this news release.

## QAQC

The quality assurance and quality control protocol include insertion of blank or standard every 10 samples on average, in addition to the regular insertion of blank, duplicate, and standard samples accredited by ALS Canada Ltd. during the analytical process. Gold values were estimated by fire assay with finish by atomic absorption by ALS Canada Ltd. In Val d'Or, Québec. Core logging and sampling were completed by Laurentia Exploration.

## About QcX Gold

QcX Gold is exploring for gold and VMS style mineralization on its highly prospective and well-located properties in Québec, Canada. The Golden Giant Project is located in the James Bay region of Québec, only 2.9 km away from Azimut Exploration Inc.'s Patwon discovery on their Elmer gold project. The Fernet Project is located in the Abitibi Greenstone Belt in the Province of Québec and is contiguous with Wallbridge Mining Company Limited's Fenelon/Martinière property. Both properties are in close proximity to major discoveries which bodes well for exploration.

## For further information, please contact:

Aaron Stone  
 Vice President Exploration  
[aaron.stone@qcxgold.com](mailto:aaron.stone@qcxgold.com)

+1-514-235-6012

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### **Forward-looking statements:**

This news release contains forward-looking statements. All statements, other than of historical facts, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including, without limitation, the planned exploration program, the expected positive exploration results, the timing of the exploration results, the ability of the Company to continue with the exploration program, the availability of the required funds to continue with the exploration and the potential mineralization or potential mineral resources are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "to earn", "to have", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to meet expected, estimated or planned exploration expenditures, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, general business and economic conditions, changes in world gold markets, sufficient labour and equipment being available, changes in laws and permitting requirements, unanticipated weather changes, title disputes and claims, environmental risks as well as those risks identified in the Company's annual Management's Discussion and Analysis. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described and accordingly, readers should not place undue reliance on forward-looking statements. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements except as otherwise required by applicable law.



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