

ALDEVER RESOURCES INC.

Interim Financial Statements

For the Nine Months Ended September 30, 2017

(Unaudited – Expressed in Canadian Dollars)

Notice of No Auditor Review

These unaudited interim financial statements of Aldever Resources Inc. (the “Company”) have not been reviewed by the auditors of the Company. This notice is being provided in accordance with Section 4.3 (3) (a) of National Instrument 51-102 - Continuous Disclosure Obligations.

ALDEVER RESOURCES INC.
Interim Statements of Financial Position
(Unaudited - Expressed in Canadian Dollars)

	September 30 2017	December 31 2016
ASSETS		
Current assets		
Cash and cash equivalents	\$ 148,453	\$ 166,628
GST receivable	1,739	24,207
Prepaid expenses (note 7)	4,000	4,200
Total Current Assets	154,192	195,035
Long-term investment (note 4)	90,000	-
Exploration and evaluation assets (note 5)	2,359,447	3,476,310
Total Assets	\$ 2,603,639	\$ 3,671,345
LIABILITIES		
Current liabilities		
Accounts payable	\$ 13,750	\$ 1,418
Accrued liabilities	6,352	18,852
Flow-through share liability (note 6)	-	64,011
Total Current Liabilities	20,102	84,281
SHAREHOLDERS' EQUITY		
Share capital (note 9)	20,306,698	19,584,098
Warrants (note 9)	83,689	76,558
Share-based payments reserve (note 9)	1,328,523	1,328,523
Deficit	(19,135,373)	(17,402,115)
Total Equity	2,583,537	3,587,064
Total Liabilities and Equity	\$ 2,603,639	\$ 3,671,345

Nature and continuance of operations (note 1)

The accompanying notes are an integral part of these interim financial statements

Approved on behalf of the Board

Director "signed"
Clive Massey

Director "signed"
Richard Ko

ALDEVER RESOURCES INC.
Interim Statements of Comprehensive Income
(Unaudited - Expressed in Canadian Dollars)

	For the three months ended		For the nine months ended	
	September 30		September 30	
	2017	2016	2017	2016
EXPENSES				
Consulting, management and directors' fees (note 7)	\$ 22,200	\$ 16,400	\$ 65,500	\$ 45,600
Claim registrations	-	-	1,474	-
General and administrative	318	308	2,609	5,012
Finance expense	-	-	2,322	-
Investor relations	8,000	-	79,000	6,265
Professional fees	1,093	3,851	11,785	13,069
Regulatory and transfer agent fees	2,371	9,742	25,119	53,300
Share-based payment	-	-	-	45,042
Loss from operations	(33,982)	(30,301)	(187,809)	(168,288)
Other items				
Reversal of flow-through share liability (note 6)	-	177,000	187,842	391,477
Write-off of exploration and evaluation assets (note 5)	(1,633,711)	-	(1,633,711)	-
Loss on fair value of investment (note 4)	(100,000)	-	(100,000)	-
Interest income	-	669	420	787
	(1,733,711)	177,669	1,545,449	392,264
Net and comprehensive income (loss)	\$ (1,767,693)	\$ 147,368	\$ (1,733,258)	\$ 223,976
Basic and diluted income per share	\$ (0.04)	\$ 0.01	\$ (0.03)	\$ 0.01
Weighted average number of common shares outstanding	40,669,020	27,494,571	52,766,724	26,715,442

The accompanying notes are an integral part of these interim financial statements

ALDEVER RESOURCES INC.

Interim Statements of Changes in Equity
(Unaudited - Expressed in Canadian Dollars)

	Note	Number of Shares	Share capital	Share Subscription Receivable	Warrants	Share- Based Payments Reserve	Deficit	Total Equity
Balance at January 1, 2016		23,419,682	\$ 17,737,196	\$ (14,875)	\$ 54,513	\$ 1,283,481	\$ (15,013,092)	\$ 4,047,223
Shares issued to acquire exploration and evaluation asset	5, 9	2,033,333	1,008,500	-	-	-	-	1,008,500
Shares issued in exchange for debt	9	68,333	31,000	-	-	-	-	31,000
Shares issued on private placement	9	1,973,222	761,784	14,875	-	-	-	776,659
Share issue costs	9	-	(131,181)	-	22,045	-	-	(109,136)
Share-based payment	9	-	-	-	-	45,042	-	45,042
Net and comprehensive income		-	-	-	-	-	223,976	223,976
Balance at September 30, 2016		27,494,571	\$ 19,407,299	\$ -	\$ 76,558	\$ 1,328,523	\$ (14,789,116)	\$ 6,023,264
Balance at January 1, 2017		29,679,570	19,584,098	-	76,558	1,328,523	(17,402,115)	3,587,064
Shares issued to acquire exploration and evaluation asset	5, 9	3,500,000	182,500	-	-	-	-	182,500
Shares issued on private placement	9	10,146,700	630,031	-	5,691	-	-	635,722
Share issue costs	9	342,739	(89,931)	-	1,440	-	-	(88,491)
Net and comprehensive income		-	-	-	-	-	(1,733,258)	(1,733,258)
Balance at September 30, 2017		43,669,009	\$ 20,306,698	\$ -	\$ 83,689	\$ 1,328,523	\$ (19,135,373)	\$ 2,583,537

The accompanying notes are an integral part of these interim financial statements

ALDEVER RESOURCES INC.

Interim Statements of Cash Flows

(Unaudited - Expressed in Canadian Dollars)

	For the nine months ended	
	September 30	
	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ (1,733,258)	\$ 223,976
Add items not involving cash:		
Reversal of flow-through share liability	(187,842)	(391,477)
Write-off of exploration and evaluation assets (note 5)	1,633,711	-
Share-based payment	-	45,042
Loss on fair value of investment (note 4)	100,000	-
Working capital adjustments:		
GST receivable	22,468	13,668
Prepaid expenses	200	376,217
Accounts payable	12,332	(311)
Accrued liabilities	(12,500)	(41,890)
Net cash flows (used in) provided by operating activities	(164,889)	225,225
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from property option granted	25,000	-
Additions to exploration and evaluation assets	(489,348)	(1,318,810)
Net cash flows used in investing activities	(464,348)	(1,318,810)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares - gross	673,402	944,500
Share subscriptions received	-	14,875
Share issue costs	(62,340)	(109,136)
Net cash flows from financing activities	611,062	850,239
Change in cash and cash equivalents during the period	(18,175)	(243,346)
Cash and cash equivalents, beginning of the period	166,628	771,402
Cash and cash equivalents, end of the period	\$ 148,453	\$ 528,056
Cash and cash equivalents consist of:		
Cash	\$ 148,453	\$ 40,056
Term deposit	-	488,000
	\$ 148,453	\$ 528,056

The accompanying notes are an integral part of these interim financial statements

ALDEVER RESOURCES INC.

Notes to the Interim Financial Statements

As at and for the periods ended September 30, 2017 and 2016

(Unaudited - Expressed in Canadian Dollars)

1) NATURE AND CONTINUANCE OF OPERATIONS

Aldever Resources Inc. (“Aldever” or the “Company”) was incorporated in the Province of British Columbia and is a junior exploration company engaged in the business of identification, acquisition and exploration of mineral interests. The Company’s common shares are listed for trading on the TSX Venture Exchange (the “Exchange”) under the symbol “ALD”, on the OTCQB Exchange under the symbol “ALDVF”, and on the Frankfurt Exchange under the symbol “17G1”. The Company’s principal office and registered and records office is located at 2200-885 West Georgia Street, Vancouver, BC V6C 3E8.

These financial statements were authorized for issue on November 29, 2017 by the directors of the Company.

At the date of the interim financial statements, the Company has not identified a known body of commercial grade minerals on any of its properties. The ability of the Company to realize the costs it has incurred to date on these properties is dependent upon the Company identifying a commercial mineral body, to finance its development costs and to resolve any environmental, regulatory or other constraints which may hinder the successful development of the property. To date, the Company has not earned any revenues and is considered to be in the exploration stage.

Management is targeting sources of additional financing through alliances with financial, exploration and mining entities, and other business and financial transactions which would assure continuation of the Company’s operations and exploration programs. In addition, management closely monitors commodity prices of precious and base metals, individual equity movements, and the stock market to determine the appropriate course of action to be taken by the Company if favourable or adverse market conditions occur.

These interim financial statements have been prepared on a going concern basis which presumes the realization of assets and settlement of liabilities in the normal course of operations in the foreseeable future. The Company has incurred operating losses since inception and at September 30, 2017, had a cumulative deficit of \$17,408,812. The continuing operations of the Company are dependent upon its ability to continue to raise adequate financing and to commence profitable operations in the future.

These interim financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue in existence. The aforementioned factors indicate the existence of a material uncertainty which may cast significant doubt about the Company’s ability to continue as a going concern. Further discussion of liquidity risk is included in notes 8 and 10.

2) BASIS OF PRESENTATION

These interim financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) applicable to the preparation of interim financial statements, including International Accounting Standards (“IAS”) 34, Interim Financial Reporting. These interim financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company’s audited annual financial statements for the year ended December 31, 2016, which have been prepared in accordance with IFRS.

These financial statements have been prepared on the historical cost basis. The presentation and functional currency of the Company is the Canadian dollar.

ALDEVER RESOURCES INC.

Notes to the Interim Financial Statements

As at and for the periods ended September 30, 2017 and 2016

(Unaudited - Expressed in Canadian Dollars)

3) SIGNIFICANT ACCOUNTING POLICIES

a) Significant accounting judgments, estimates and assumptions

The preparation of the Company's interim financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and contingent liabilities at the date of the interim financial statements and reported amounts of revenues and expenses during the reporting period. Estimates and assumptions are continuously evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, actual outcomes can differ from these estimates. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Critical judgments in applying accounting policies:

The following are critical judgments that management has made in the process of applying accounting policies and that have the most significant effect on the amounts recognized in the interim financial statements:

- the determination that the Company will continue as a going concern for the next year; and
- the determination that there have been no events or changes in circumstances that indicate the carrying amount of exploration and evaluation assets may not be recoverable.

b) Impairment

At each reporting period, management reviews all assets for indicators of impairment. If such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss, if any. The recoverable amount is the higher of fair value less costs to sell and value in use. Fair value is determined as the amount that would be obtained from the sale of the asset in an arm's length transaction. In assessing value in use, the estimated future cash flows are discounted to their present value. If the recoverable amount of the asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the impairment loss is recognized in the profit or loss for that period. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash generating unit to which that asset belongs.

Past impairments are also considered at each reporting period and where there is an indication that an impairment loss may have decreased, the recoverable amount is calculated as outlined above to determine the extent of the recovery. If the recoverable amount of the asset is more than its carrying amount, the carrying amount of the asset is increased to its recoverable amount and the impairment loss is reversed in the profit or loss for that period. The increased carrying amount due to reversal will not be more than what the depreciated historical cost would have been if the impairment had not been recognized.

c) Recent accounting pronouncements

New accounting standards issued but not yet effective

The Company has reviewed new and revised accounting pronouncements that have been issued but are not yet effective. The Company has not early adopted any of these standards and is currently evaluating the impact, if any, that these standards might have on its financial statements.

ALDEVER RESOURCES INC.

Notes to the Interim Financial Statements

As at and for the periods ended September 30, 2017 and 2016

(Unaudited - Expressed in Canadian Dollars)

4) LONG-TERM INVESTMENT

On February 9, 2017, the Company entered into an agreement with Zinc One Resources Inc. to sell its 100% interest in the Scotia Zinc-Silver Project (see note 5). Consideration consists of: \$25,000 cash within five days after the Exchange Acceptance Date (received), \$25,000 on or before January 9, 2018, 200,000 shares within five days after January 23, 2017 (received), 300,000 shares on or before January 9, 2018 and 400,000 shares on or before January 9, 2019 and completion of exploration work in the amount of \$500,000 on or before January 9, 2019.

The 300,000 Zinc One Resources Inc. common shares held at September 30, 2017 were sold on October 13, 2017 for proceeds of \$90,000.

5) EXPLORATION AND EVALUATION ASSETS

	Balance Dec 31, 2016	2017 Additions	2017 Dispositions	2017 Impairment	Balance Sep 30, 2017
	\$	\$	\$	\$	\$
Scotia Zinc-Silver Project - British Columbia, Canada	215,000	-	(215,000)	-	-
Lac Villebon Gold - Quebec, Canada	1,570,000	1,211	-	(1,571,211)	-
Urban Barry Gold - Quebec, Canada	1,023,810	560,000	-	-	1,583,810
Lac Chanceux Gold - Quebec, Canada	107,000	-	-	-	107,000
ES Property -Quebec, Canada	62,500	-	-	(62,500)	-
Miller's Playa - Nevada, USA	396,000	13,337	-	-	409,337
Lac D'Or - Quebec, Canada	102,000	-	-	-	102,000
Harris Creek - British Columbia, Canada	-	157,300	-	-	157,300
	3,476,310	731,848	(215,000)	(1,633,711)	2,359,447
	Balance Dec 31, 2015	2016 Additions	2016 Dispositions	2016 Impairment	Balance Dec 31, 2016
	\$	\$	\$	\$	\$
Ford Lake Uranium Project - Saskatchewan, Canada	9,237	-	-	(9,237)	-
Scotia Zinc-Silver Project - British Columbia, Canada	215,000	-	-	-	215,000
Poplar Copper-Moly Project - British Columbia, Canada	271,939	500,000	-	(771,939)	-
DD-Group Project - Saskatchewan, Canada	580,000	-	-	(580,000)	-
Carter Lake Project - Saskatchewan, Canada	148,809	-	-	(148,809)	-
Margurete Gold Project - British Columbia, Canada	170,775	-	-	(170,775)	-
Patterson North East Project - Saskatchewan, Canada	735,000	-	-	(735,000)	-
Gulch Mine Project - Saskatchewan, Canada	166,667	-	-	(166,667)	-
Lac Villebon Gold - Quebec, Canada	340,000	1,230,000	-	-	1,570,000
Urban Barry Gold - Quebec, Canada	525,000	498,810	-	-	1,023,810
Lac Chanceux Gold - Quebec, Canada	57,000	50,000	-	-	107,000
ES Property -Quebec, Canada	-	62,500	-	-	62,500
Miller's Playa - Nevada, USA	-	396,000	-	-	396,000
Lac D'Or - Quebec, Canada	-	102,000	-	-	102,000
	3,219,427	2,839,310		(2,582,427)	3,476,310

ALDEVER RESOURCES INC.

Notes to the Interim Financial Statements

As at and for the periods ended September 30, 2017 and 2016
(Unaudited - Expressed in Canadian Dollars)

5) EXPLORATION AND EVALUATION ASSETS *(continued)*

Ford Lake Uranium Project – Saskatchewan, Canada

On September 25, 2013 (amended March 21, 2015), the Company entered into an option agreement to earn a 100% interest in the Ford Lake uranium project located in Saskatchewan. Under the terms of the amended agreement, Aldever can earn a 100% interest by paying an aggregate of \$650,000 (\$150,000 paid to December 31, 2015) over three years and completing \$2,500,000 in exploration expenditures on the project within four years. A 1% Net Smelter Return (“NSR”) was granted to the vendor, which may be purchased by the Company for \$1,500,000.

During the year ended December 31, 2016, the Company recorded an impairment of \$9,237 (2015 - \$188,227) relating to certain claims that were not renewed.

Scotia Zinc-Silver Project - British Columbia, Canada

On November 11, 2014, the Company entered into an option agreement to earn up to a 100% interest in the Scotia Zinc-Silver prospect in northern British Columbia. To exercise the option the Company must make staged payments of \$375,000 over 3 years and incur \$750,000 in exploration expense over the same period.

On May 13, 2015, the Company amended its original agreement. Under the amended terms of the agreement, the Company can earn a 100% interest by paying \$75,000 (paid on January 19, 2015) and issuing 500,000 common shares to the vendor (issued May 20, 2015). The Company's interest is subject to an underlying 2% NSR, payable to the Vendor of which 1% can be purchased by the Company for \$1,000,000.

On January 23, 2017, the Company received Exchange approval for the sale of its 100% interest in the Scotia Zinc-Silver Project. Consideration consists of: \$25,000 cash within five days after the Exchange Acceptance Date (received), \$25,000 on or before January 9, 2018, 200,000 shares within five days after January 23, 2017 (received), 300,000 shares on or before January 9, 2018 and 400,000 shares on or before January 9, 2019 and completion of exploration work in the amount of \$500,000 on or before January 9, 2019.

Poplar Copper-Moly Project - British Columbia, Canada

On December 2, 2014, the Company entered into an option agreement to acquire a 100% interest, subject to existing royalties, in the Poplar Copper-Molybdenum prospect in British Columbia. To exercise the option the Company must make staged payments of \$3,000,000 over 3 years and incur \$3,000,000 in exploration expense over four years.

On January 13, 2016, the Company renegotiated the terms of the purchase agreement. Under the amended terms of the agreement, the Company can earn a 100% interest by issuing 2,500,000 common shares (issued) to the vendor and making the following cash payments: \$200,000 on or before December 22, 2016; \$200,000 on or before December 22, 2017; \$400,000 on or before December 22, 2018; and \$1,500,000 on or before December 22, 2019. The Company must also incur \$3,000,000 in exploration expenditures within six years. The Company's interest is subject to legacy 1% and 2% NSR interests, which can be purchased for \$100,000 and \$1,000,000 respectively.

During the year ended December 31, 2015, the Company recorded impairment of \$3,318 relating to certain claims that were not renewed.

During the year ended December 31, 2016, the Company terminated the Poplar Copper-Moly Project and recorded an impairment of \$771,939.

ALDEVER RESOURCES INC.

Notes to the Interim Financial Statements

As at and for the periods ended September 30, 2017 and 2016

(Unaudited - Expressed in Canadian Dollars)

5) EXPLORATION AND EVALUATION ASSETS *(continued)*

DD-Group Project - Saskatchewan, Canada

On June 8, 2015, the Company entered into an option agreement to earn a 100% interest in the DD-Group claims which cover property along the Key Lake Road in Saskatchewan. Under the terms of the agreement, the Company can earn a 100% interest by paying \$20,000 (paid June 16, 2015), issuing 2,000,000 common shares to the vendor (issued June 10, 2015) and completing \$2,000,000 in exploration expenditures within six years of the signing of the agreement. A 1% NSR has also been granted to the vendor, of which ½% may be purchased by the Company for \$1,000,000.

During the year ended December 31, 2016, the Company terminated the DD-Group Project and recorded an impairment of \$580,000.

Carter Lake Project - Saskatchewan, Canada

On January 16, 2015, and as amended on April 2, 2015, the Company entered into an agreement to acquire an 80% interest in the Carter Lake Project, Saskatchewan. Under the terms of the agreement, the Company can earn an 80% interest by paying \$100,000 in year one (\$25,000 paid January 20, 2015), an additional \$400,000 over three years and incurring \$2,000,000 in exploration expenditures within the next six years (\$123,810 paid to December 31, 2015). The Company's interest is subject to a 2% royalty interest to the underlying vendor, of which 1% can be purchased for \$1,000,000.

During the year ended December 31, 2016, the Company terminated the Carter Lake Project and recorded an impairment of \$148,809.

Margurete Gold Project - British Columbia, Canada

On March 5, 2015, the Company entered into an agreement to acquire a 100% interest in the Margurete Gold Project in British Columbia. Under the terms of the agreement, the Company can earn a 100% interest by paying \$50,000 (paid March 25, 2015), issuing 150,000 shares to the vendor (issued March 11, 2015) and incurring \$500,000 in exploration expenditures within the next four years (\$205,000 paid to December 31, 2015). The Company's interest is subject to a 1% NSR payable to the vendor, which can be purchased for \$500,000.

During the year ended December 31, 2015, the Company recorded impairment of \$139,725 relating to certain claims that were not renewed.

During the year ended December 31, 2016, the Company terminated the Margurete Gold Project and recorded an impairment of \$170,775.

ALDEVER RESOURCES INC.

Notes to the Interim Financial Statements

As at and for the periods ended September 30, 2017 and 2016

(Unaudited - Expressed in Canadian Dollars)

5) EXPLORATION AND EVALUATION ASSETS *(continued)***Patterson North East (“PNE”) Project - Saskatchewan, Canada**

On August 20, 2015, the Company entered into an option agreement to acquire a 100% interest in the PNE property in Saskatchewan. Under the terms of the agreement the Company can earn 100% interest by issuing 3,500,000 common shares within 5 days of TSX-V approval of the agreement (issued September 1, 2015), paying an aggregate of \$300,000 within 36 months of the signing of the agreement and the Company must complete \$2,000,000 in exploration expenditures within six years of the signing of the agreement. The interest in the PNE Property is subject to a 1% NSR payable to the owner of which ½% may be purchased at any time by paying to the owner \$1,000,000, less all amounts previously received by the owner as NSR payments.

During the year ended December 31, 2016, the Company terminated the PNE Project and recorded an impairment of \$735,000.

Gulch Mine Project - Saskatchewan, Canada

On August 12, 2015, the Company entered into an option agreement to acquire a 90% interest in the Gulch Mine Project in Saskatchewan. Under the terms of the agreement, the Company can earn a 90% interest by paying an aggregate of \$500,000 to the vendor before May 21, 2019 and \$250,000 to the vendor on or before the fifth anniversary of the option agreement. The Company must also complete \$2,500,000 in exploration expenditures within five years (\$166,667 incurred to December 31, 2015). The interest in the Gulch Mine Project is subject to a 2.5% NSR payable to the owner, of which 1% may be purchased at any time by paying to the owner \$1,000,000, less all amounts previously received by the vendor as NSR payments.

During the year ended December 31, 2016, the Company terminated its agreement for the Gulch Mine Project and recorded an impairment of \$166,667.

Lac Villebon Gold Project - Quebec, Canada

On October 21, 2015, the Company entered into an option agreement to acquire a 100% interest in the Lac Villebon Gold Project in Quebec. Under the terms of the agreement, the Company can earn a 100% interest by issuing 2,000,000 common shares to the vendor (issued October 27, 2015) and incurring \$2,000,000 in exploration expenditures within the next five years. The Company's interest is subject to a 1% NSR payable to the vendor, of which ½ % may be purchased for \$1,000,000.

During the period ended September 30, 2017, the Company terminated the Lac Villebon Gold Project and recorded an impairment of \$1,571,211.

ALDEVER RESOURCES INC.

Notes to the Interim Financial Statements

As at and for the periods ended September 30, 2017 and 2016

(Unaudited - Expressed in Canadian Dollars)

5) EXPLORATION AND EVALUATION ASSETS *(continued)***Urban Barry Gold Project - Quebec, Canada**

On November 10, 2015, the Company entered into an option agreement to acquire a 100% interest in the Urban Barry Gold Project in Quebec. Under the terms of the agreement, the Company can earn a 100% interest by issuing 1,166,667 common shares to the vendor (issued November 18, 2015), making a cash payment of \$250,000 on or before 18 months of Exchange approval of this agreement (November 18, 2015), and incurring \$1,000,000 in exploration expenditures by November 10, 2020 (\$848,810 incurred to September 30, 2017). The Company's interest is subject to a 1% NSR payable to the vendor, of which ½% may be purchased for \$1,000,000.

On March 22, 2017, the Company issued 1,000,000 non-flow through common shares valued at \$60,000 under this option agreement.

On July 5, 2017, the Company amended its option agreement for the Urban Barry Gold Project. Under the amended terms the Company can earn a 100% interest by issuing 1,166,667 common shares (issued November 18, 2015), issuing 3,000,000 common shares on or before July 10, 2017 (issued July 31, 2017), making a cash payment of \$50,000 on or before 24 months of the signing of this agreement, a further cash payment of \$100,000 on or before 30 months of the signing of this agreement, a further cash payment of \$100,000 on or before 36 months of the signing of this agreement, a further cash payment of \$250,000 on or before 48 months of the signing of this agreement, and Aldever shall have completed \$1,000,000 in exploration expenditures on the Mineral Claims within five years of the signing of the agreement.

Lac Chanceux Gold Project - Quebec, Canada

On December 1, 2015, the Company entered into an option agreement to acquire a 100% interest in the Lac Chanceux Gold Project in Quebec. Under the terms of the agreement, the Company can earn a 100% interest by issuing 300,000 common shares to the vendor (issued December 4, 2015), making a cash payment of \$50,000 on or before 18 months of TSX-V approval of this agreement, and incurring \$200,000 in exploration expenditures within the next five years. The Company's interest is subject to a 1% NSR payable to the vendor, of which ½% may be purchased for \$1,000,000.

ES Property - Quebec, Canada

On November 2, 2016, the Company entered into an option agreement to acquire a 100% interest in the ES claims in Quebec. Under the terms of the agreement, the Company can earn a 100% interest by issuing 625,000 common shares to the vendor (issued November 10, 2016) (Note 9) and incurring \$200,000 in exploration expenditures by November 2, 2021. The Company's interest is subject to a 1% NSR payable to the vendor, of which ½ % may be purchased for \$1,000,000.

During the period ended September 30, 2017, the Company terminated the ES Property project and recorded an impairment of \$62,500.

ALDEVER RESOURCES INC.

Notes to the Interim Financial Statements

As at and for the periods ended September 30, 2017 and 2016

(Unaudited - Expressed in Canadian Dollars)

5) EXPLORATION AND EVALUATION ASSETS *(continued)***Miller's Playa Project – Nevada, USA**

On February 12, 2016, the Company entered into an option agreement to acquire a 100% interest in the Miller's Playa Project in Nevada. Under the terms of the agreement, the Company can earn a 100% interest by issuing 2,700,000 common shares to the vendor (issued February 12, 2016), making a cash payment of \$50,000 within 18 months of TSX-V approval of this agreement, and \$150,000 within 36 months of TSX-V approval of this agreement, and incurring \$1,000,000 in exploration expenditures within the next five years. The Company's interest is subject to a ½% NSR payable to the vendor, of which ½% may be purchased for \$1,000,000.

Lac D'Or - Quebec, Canada

On May 3, 2016, the Company entered into an option agreement to acquire a 100% interest in the Lac D'Or Claims in Quebec. Under the terms of the agreement, the Company can earn a 100% interest by issuing 300,000 common shares to the vendor (issued May 3, 2016) (Note 9), making a cash payment of \$50,000 on or before 18 months of Exchange approval of this agreement (May 3, 2016), and incurring \$200,000 in exploration expenditures by May 3, 2021. The Company's interest is subject to a 1% NSR payable to the vendor, of which ½% may be purchased for \$1,000,000.

Harris Creek - British Columbia, Canada

On May 4, 2017, the Company entered into an option agreement to acquire a 100% interest in the Harris Creek Gold Property in British Columbia. Under the terms of the agreement, the Company can earn a 100% interest by issuing 500,000 common shares to the vendor (issued May 11, 2017), making a cash payment of \$150,000 on or before 18 months of Exchange approval of this agreement, a further \$150,000 within 36 months and incurring \$1,000,000 in exploration expenditures within five years (\$124,800 paid to September 30, 2017). The Company's interest is subject to a 1% NSR payable to the vendor, of which ½% may be purchased for \$1,000,000.

6) FLOW-THROUGH SHARE LIABILITY

For the purposes of calculating any premium related to the issuances of the flow-through units, the Company compares the market price of its shares to the subscription price of flow-through shares to determine if there was a premium paid on the flow-through shares. As a result, the Company's flow-through liability on issuance of flow-through shares in connection with the private placements (note 9) is as follows:

	September 30, 2017	December 31, 2016
Balance, beginning of period	\$ 64,011	\$ 256,802
Additions	123,831	151,716
Reversal	(187,842)	(344,507)
Balance, end of period	\$ -	\$ 64,011

As at September 30, 2017, the Company has fulfilled its commitment to spend approximately \$708,000 in connection with its flow-through offerings (December 31, 2016 - \$342,064).

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7) RELATED PARTY TRANSACTIONS

During the nine months ended September 30, 2017, the Company incurred \$38,700 (2016 - \$35,700) in management and consulting fees paid to officers, and directors and at September 30, 2017 and 2016, the Company owed a director \$Nil in respect of fees. Included in prepaid expenses is \$4,000 (December 31, 2016 - \$4,200) advanced to an executive officer of the company.

Key management personnel comprise the Company's Board of Directors and executive officers. Share based compensation in the amount of \$Nil (2016 - \$45,042) was paid to key management personnel during the nine months ended September 30, 2017 and 2016.

8) CAPITAL MANAGEMENT

The Company's objectives for the management of capital are to safeguard the Company's ability to continue as a going concern, including the preservation of capital, and to achieve reasonable returns on invested cash after satisfying the objective of preserving capital.

The Company considers its cash to be its manageable capital. The Company's policy is to maintain sufficient cash and deposit balances to cover operating and exploration costs over a reasonable future period. The Company accesses capital markets as necessary and may also acquire additional funds where advantageous circumstances arise.

The Company currently has no externally-imposed capital requirements. There was no change to the Company's approach to capital management during the period.

9) SHARE CAPITAL

Authorized

Unlimited number of common shares, without par value.

Issued

During the year ended December 31, 2015:

On March 11, 2015, the Company issued 50,000 common shares in consideration for an option on the Margurete Gold project with a fair value of \$55,500 (note 5).

On April 16, 2015, the Company issued 83,334 common shares in consideration for an option on the Key Lake Road project with a fair value of \$70,000 (note 5).

On May 11, 2015, the Company issued 250,000 common shares in consideration for an option on the Poplar Copper-Moly project with a fair value of \$195,000 (note 5).

On May 20, 2015, the Company issued 166,667 common shares in consideration for an option on the Scotia Zinc-Silver project with a fair value of \$110,000 (note 5).

On June 10, 2015, the Company issued 666,667 common shares consideration for an option on the DD-Group Project with a fair value of \$560,000 (note 5).

On September 1, 2015, the Company issued 1,166,667 common shares in consideration for an option on the PNE Project with a fair value of \$735,000 (note 5).

ALDEVER RESOURCES INC.

Notes to the Interim Financial Statements

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9) SHARE CAPITAL *(continued)*

Issued *(continued)*

On October 27, 2015, the Company issued 666,667 common shares in consideration for an option on the Lac Villebon Gold project with a fair value of \$340,000 (note 5).

On November 18, 2015, the Company issued 1,166,667 common shares in consideration for an option on the Urban Barry Gold project with a fair value of \$525,000 (note 5).

On December 4, 2015, the Company issued 100,000 common shares in consideration for an option on the Lac Chanceux Gold project with a fair value of \$57,000 (note 5).

On November 25, 2015, the Company completed a private placement of 1,853,288 units at \$0.51 per unit, for gross proceeds of \$945,177. Each unit is comprised of one common share of the Company and one share purchase warrant. Each warrant entitles the holder to purchase one non-flow through common share at a price of \$0.60 until November 25, 2018. Of the units sold, 1,673,288 contained flow through shares.

On December 21, 2015, the Company completed a private placement of 486,273 units at \$0.51 per unit, for gross proceeds of \$247,999. Each unit is comprised of one common share of the Company and one share purchase warrant. Each warrant entitles the holder to purchase one non-flow through common share at a price of \$0.60 until December 21, 2018. Of the units sold, 379,606 units contained flow through shares.

On December 30, 2015, the Company completed a private placement of 255,833 units at \$0.51 per unit, for gross proceeds of \$130,475. Each unit is comprised of one common share of the Company and one share purchase warrant. Each warrant entitles the holder to purchase one non-flow through common share at a price of \$0.60 until December 30, 2018. Of the units sold, 226,667 units contained flow through shares.

Of the total proceeds received from the sale of share units in 2015, \$1,118,491 was allocated to share capital and \$205,160 was allocated to flow-through share liability (note 5).

In connection with the 2015 private placements, the Company issued 197,960 share purchase warrants as finder's fees on a non flow-through basis at a price of \$0.60 per share until three years after the issue date with a fair value of \$38,526. The Company paid \$141,362 in share issue costs related to the private placements.

During 2015, 1,000,000 warrants were exercised resulting in the issuance of 4,000,000 common shares at \$0.15 per share.

During the year ended December 31, 2016:

On January 14, 2016, the Company issued 833,333 common shares in consideration to amend a property option agreement for the Poplar Copper-Moly Project with a fair value of \$500,000 (note 5).

On February 3, 2016, the Company completed a private placement of 1,175,000 units at \$0.51 per unit for units containing flow through shares and \$0.42 per unit for units containing non-flow through shares, for gross proceeds of \$554,550. Each unit is comprised of one common share or one non-flow through share of the Company and one share purchase warrant. Of the units sold, 678,333 units contained flow through shares, and 496,667 contained non-flow through shares. Each warrant entitles the holder to purchase one non-flow through common share at a price of \$0.60 until February 3, 2019.

ALDEVER RESOURCES INC.

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9) SHARE CAPITAL *(continued)*

Issued *(continued)*

In connection with the February 3, 2016 private placement, the Company issued 69,000 share purchase warrants as finder's fees on a non-flow through basis at a price of \$0.51 per share until three years after the issue date with a fair value of \$12,645. The Company paid \$77,177 in share issue costs related to this private placement.

On February 12, 2016 the Company issued 900,000 common shares in consideration for an option for the Miller's Playa Project with a fair value of \$396,000 (note 5).

On April 5, 2016, the Company completed a private placement of 866,555 units at \$0.45 per unit, for gross proceeds of \$389,950. Each unit sold with a non-flow through share contains one common share of the Company and one share purchase warrant. Each unit sold with a flow through share contains one common share and one-half share purchase warrant. Each whole warrant entitles the holder to purchase one non-flow through common share at a price of \$0.525 until April 5, 2019. Of the units sold, 755,555 were flow through share units and 111,000 were non-flow through units.

In connection with the April 5, 2016 private placement, the Company issued 68,000 share purchase warrants as finder's fees on a non-flow through basis at a price of \$0.525 per share until three years after the issue date with a fair value of \$9,400. The Company paid \$31,960 in share issue costs related to this private placement.

On May 3, 2016, the Company issued 300,000 common shares in consideration for an option on the Lac D'Or Gold project with a fair value of \$102,000 (note 5).

On November 10, 2016, the Company issued 625,000 common shares in consideration for an option on the ES Property with a fair value of \$62,500 (note 5).

On December 15 and 29, 2016, the Company completed a private placement of 1,560,000 units at \$0.08 per unit, for gross proceeds of \$124,800. Each unit is comprised of one flow through share of the Company and one half share purchase warrant. Each whole warrant entitles the holder to purchase one non-flow through common share at a price of \$0.120 until December 15 and 29, 2019, respectively.

Of the total proceeds received from the sale of share units in the year ended December 31, 2016, \$917,584 was allocated to share capital and \$151,716 was allocated to flow-through share liability (note 5).

During the period ended September 30, 2017:

On February 15, 2017, the Company completed a private placement of 4,270,000 units at \$0.08 per unit, for gross proceeds of \$341,600. Each unit sold with a non-flow through share contains one common share of the Company and one share purchase warrant. Each unit sold with a flow through share contains one common share and one-half share purchase warrant. Each whole warrant entitles the holder to purchase one non-flow through common share at a price of \$0.12 until February 15, 2020. Of the units sold, 2,617,500 were flow through share units and 1,652,500 were non-flow through units.

In connection with the February 15, 2017 private placement, the Company issued 182,250 common shares as finder's fees. In addition, the Company issued 132,438 share purchase warrants as finder's fees on a non-flow through basis at a price of \$0.12 per share until three years after the issue date with a fair value of \$4,564. The Company paid \$34,160 in share issue costs related to this private placement.

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9) SHARE CAPITAL (continued)**Issued (continued)**

On March 24, 2017, the Company completed a private placement of 4,210,000 units issued at a price of \$0.08 per unit for units containing flow through common shares and \$0.06 per unit for units containing non-flow through common shares. Total gross proceeds were \$291,800. Each unit sold with a non-flow through share contains one common share of the Company and one share purchase warrant. Each unit sold with a flow through share contains one common share and one-half share purchase warrant. Each whole warrant entitles the holder to purchase one non-flow through common share at a price of \$0.12 until March 24, 2020. Of the units sold, 1,960,000 were flow through share units and 2,250,000 were non-flow through units.

In connection with the March 24, 2017 private placement, the Company issued 98,000 common shares as finder's fees. In addition, the Company issued 49,000 share purchase warrants as finder's fees on a non-flow through basis at a price of \$0.12 per share until three years after the issue date with a fair value of \$1,127. The Company paid \$15,680 in share issue costs related to this private placement.

On April 25, 2017, the Company completed a private placement of 1,666,700 units at a price of \$0.06 per unit, for gross proceeds of \$100,002. Each unit is comprised of one common share of the Company and one share purchase warrant. Each warrant entitles the holder to purchase one non-flow through common share at a price of \$0.12 until April 25, 2020.

In connection with the April 25, 2017 private placement, the Company issued 62,500 common shares as finder's fees. In addition, the Company issued 62,500 share purchase warrants as finder's fees on a non-flow through basis at a price of \$0.12 per share until three years after the issue date with a fair value of \$1,440. The Company paid \$12,500 in share issue costs related to this private placement.

On July 31, 2017, the Company issued 3,000,000 common shares with a fair value of \$150,000 in consideration for amending the option on the Urban Barry Property (note 5).

Warrants

Details of common share purchase warrants outstanding at September 30, 2017 are as follows:

	Number of Warrants	Exercise price	Expiry date
Issued in private placement	200,000	\$ 0.150	April 8, 2018
Issued in private placement	2,003,884	\$ 0.600	November 25, 2018
Issued in private placement	513,237	\$ 0.600	December 21, 2018
Issued in private placement	276,233	\$ 0.600	December 30, 2018
Issued in private placement	1,175,000	\$ 0.600	February 3, 2019
Issued in private placement	69,000	\$ 0.510	February 3, 2019
Issued in private placement	556,778	\$ 0.530	April 5, 2019
Issued in private placement	750,000	\$ 0.120	December 15, 2019
Issued in private placement	30,000	\$ 0.120	December 29, 2019
Issued in private placement	3,093,688	\$ 0.120	February 15, 2020
Issued in private placement	3,279,000	\$ 0.120	March 24, 2020
Issued in private placement	1,729,200	\$ 0.120	April 25, 2020
	13,676,021	\$ 0.280	

ALDEVER RESOURCES INC.

Notes to the Interim Financial Statements

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9) SHARE CAPITAL (continued)**Warrants (continued)**

Common share purchase warrant transactions during the periods ended September 30, 2017 and December 31, 2016 are as follows:

	September 30		December 31	
	2017		2016	
	Number of Warrants	Weighted average exercise price	Number of Warrants	Weighted average exercise price
Outstanding - beginning of period	5,574,133	\$ 0.51	2,993,355	\$ 0.57
Issued February 3, 2016	-	-	1,175,000	0.60
Issued February 3, 2016	-	-	69,000	0.51
Issued April 5, 2016	-	-	556,778	0.53
Issued December 15, 2016	-	-	750,000	0.12
Issued December 29, 2016	-	-	30,000	0.12
Issued February 15, 2017	3,093,688	0.12	-	-
Issued March 24, 2017	3,279,000	0.12	-	-
Issued April 25, 2017	1,729,200	0.12	-	-
Outstanding - end of period	13,676,021	\$ 0.280	5,574,133	\$ 0.51

The weighted average remaining contractual life of the issued and outstanding warrants at September 30, 2017 was 2.30 years.

The fair value of the 593,882 finder's warrants issued in connection with the private placements that closed in 2015 was estimated using the Black-Scholes option-pricing model at \$38,526. The following weighted average assumptions were used: Risk-free interest rate – 0.50% to 0.68%; Expected volatility – 100%; Expected dividend yield – nil; Expected life – 3 years; forfeiture rate – 20%.

The fair value of the 207,000 finder's warrants issued in connection with the private placement that closed in 2016 was estimated using the Black-Scholes option-pricing model at \$12,645. The following weighted average assumptions were used: Risk-free interest rate – 0.40%; Expected volatility – 100%; Expected dividend yield – nil; Expected life – 3 years; forfeiture rate – 20%.

The fair value of the 243,938 finder's warrants issued in connection with the private placements that closed in the first nine months of 2017 was estimated using the Black-Scholes option-pricing model at \$7,131. The following weighted average assumptions were used: Risk-free interest rate – 0.84 to 0.97%; Expected volatility – 100%; Expected dividend yield – nil; Expected life – 3 years; forfeiture rate – 20%.

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9) SHARE CAPITAL (continued)**Share-based payments**

The Company has a stock option plan in place under which it is authorized to grant options to executive officers and directors, employees and consultants enabling them to acquire common shares of the Company. Under the plan, the exercise price of each option cannot be less than the discounted market price as defined in Policy 1.1 of the TSX-V policies. The options can be granted for a maximum term of five years and the vesting period of each option grant is at the discretion of the board of directors, subject to applicable Exchange policies.

On November 6, 2014, the Board of Directors of the Company approved the issuance of 100,000 options to a consultant at an exercise price of \$0.70. These options were granted for a period of five years and vest in quarterly increments over the initial twelve month period. The estimated fair value, \$0.6766 per option, was calculated for the options using the Black-Scholes model based on the following assumptions: risk-free interest rate of 1.42%, expected life of 5 years, no annual dividends, expected volatility of 34% and a forfeiture rate of Nil. During the year ended December 31, 2015, the Company recognized \$50,631 in stock based compensation relating to this grant.

On March 3, 2016, the Board of Directors of the Company approved the issuance of 1,000,000 options to officers, directors and consultants at an exercise price of \$0.15. These options were granted for a period of three years and vest upon issuance. The estimated fair value, \$0.0563 per option, was calculated for the options using the Black-Scholes model based on the following assumptions: risk-free interest rate of 0.52%, expected life of 3 years, no annual dividends, expected volatility of 100% and a forfeiture rate of 20%. During the three month period ended September 30, 2016, the Company recognized \$45,042 in stock based compensation relating to this grant.

As at September 30, 2017, the Company had stock options issued to officers, directors and consultants of the Company outstanding as follows:

Date of grant	Number of options issued	Exercisable	Exercise price	Expiry date	Weighted average remaining contractual life
November 6, 2014	33,333	33,333	\$ 2.10	November 6, 2019	2.09 years
March 3, 2016	333,333	333,333	\$ 0.45	March 3, 2019	1.42 years

Share-based payments Reserve

The share-based payment reserve records items recognized as stock-based compensation expense and other share-based payments until such time that the stock options or warrants are exercised, at which time the corresponding amount will be transferred to share capital.

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10) FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

As at September 30, 2017, the Company's financial instruments consist of cash and accounts payable.

In management's opinion, the Company's carrying values of cash and accounts payable approximate their fair values due to the immediate or short term maturity of these instruments.

The Company classifies the fair value of these financial instruments according to the following hierarchy based on the amount of observable inputs used to value the instrument:

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Cash and accounts payable are classified under Level 1.

Level 2 – Fair value measurements are those derived from inputs other than quoted prices that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (derived from prices). The Company does not have any financial instruments classified under Level 2.

Level 3 – Valuations in the level are those with inputs for the asset or liability that are not based on observable market data.

The Company's financial instruments are exposed to the following risks:

Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Financial instruments which are potentially subject to credit risk for the Company consist primarily of cash and short-term investments. Cash are maintained with financial institutions of reputable credit.

The carrying amount of financial assets represents the maximum credit exposure. The Company has gross credit exposure at September 30, 2017 relating to cash and cash equivalents of \$148,453. All cash and cash equivalents are held at a Canadian chartered bank and the Company considers the credit risk to be minimal for all cash and short-term investment assets based on changes that are reasonably possible at the reporting date.

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to pay financial instrument liabilities as they come due. The Company's only liquidity risk from financial instruments is its need to meet accounts payable requirements. The Company maintained sufficient cash balances to meet its needs at September 30, 2017.

Foreign Exchange Risk

Foreign currency risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the respective functional currency. The Company is not exposed to foreign exchange risk.

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10) FINANCIAL INSTRUMENTS AND RISK MANAGEMENT *(continued)**Interest Rate Risk*

Interest rate risk is the risk that an investment's value will change due to a change in the level of interest rates. The Company's exposure to interest rate risk relates to its ability to maintain the current rate of interest on its cash equivalents. Management believes the interest rate risk to be minimal.

Fair Value of Financial Instruments

The fair value classification of the Company's financial instruments as at September 30, 2017 and December 31, 2016 is as follows:

	September 30 2017		December 31 2016		
	Fair Value Level	Fair value through profit or loss \$	Loans and receivables and other financial liabilities at amortized cost \$	Fair value through profit or loss \$	Loans and receivables and other financial liabilities at amortized cost \$
<i>Financial assets:</i>					
Cash and cash equivalents	1	148,453	-	166,628	-
		148,453	-	166,628	-
<i>Financial liabilities:</i>					
Accounts payable	1	-	13,750	-	1,418
		-	13,750	-	1,418

During the periods ended September 30, 2017 and December 31, 2016, there were no transfers between level 1, level 2 and level 3 classified assets and liabilities.

11) SUBSEQUENT EVENTS**Nadina Mountain Claims – British Columbia, Canada**

On November 21, 2017, the Company entered into an option agreement to acquire 100% interest in the Nadina Mountain Claims located in central British Columbia. Under the terms of the agreement, the Company can earn 100% interest by paying \$5,000 to the vendor and issuing 2,500,000 common shares within five (5) days of TSX Venture Exchange Approval, a further cash payment of \$500,000 within 24 months of the signing of the agreement and completing \$200,000 in exploration expenditures on the Mineral Claim(s) within five (5) years of the signing of the agreement. The Company's interest is subject to a 1% GORR (Gross Overriding Royalty), of which ½% may be purchase for \$1,000,000, less all amounts previously received as GORR payments. This transaction is pending TSX Venture Exchange Approval.