

KIPLIN METALS INC.
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NEWS RELEASE

KIPLIN METALS ANNOUNCES PHASE ONE EXPLORATION PROGRAM FOR EXXETER PROJECT IN QUÉBEC

January 6, 2021 – Vancouver, British Columbia – Kiplin Metals Inc. (the “**Company**”) (TSXV: KIP) is pleased to announce that following completion of a technical review of existing data on the Exxeter Project, located in the Province of Québec, the Company has formulated the initial phase of an exploration program for the Project. Initially, the Company intends to conduct an IP (Induced Polarization) survey of the Project to complete the global dataset and refine drilling targets. Once this initial survey work is complete, the Company plans to test subsurface anomalies on the Project with short-hole drilling.

The Company anticipates that IP survey work will be completed in the first quarter of 2021, and will provide further information as work commences and exploration plans are finalized.

About the Exxeter Project

The Company currently holds an option to acquire the Exxeter Project, which comprises a series of thirteen map-designated mineral claims covering an area of approximately 748 hectares, located in Val d’Or, Quebec, one of the premier gold camps in the world. The Project covers 3.8 kilometers of the Cadillac Tectonic zone, which is the principal geologic structure responsible for gold mineralization in the Val d’Or. A 2016 exploration program on the Project included soil sampling at 200 meter spacing. Of 167 samples, 18 assayed 5ppb Au or higher. Three samples assayed higher than 50ppb Au and appear to be related to 6 sub-parallel structures related to the Cadillac Fault, as interpreted by a 2016 magnetometer survey and a 2017 IP survey. In addition, a follow-up soil sampling conducted at 25 meter spacing, identified 95 samples assaying 5ppb or higher and 9 samples assaying 50ppb Au or higher.

The Exxeter Gold Project is surrounded by significant showings and deposits, and the region has a long history of metal exploration and mining. The first recorded mining production in the region came from the Stabell mine which produced 100 ounces of gold in 1914. In the latter half of the 1920’s, several mines started production including the O’Brien, Waite-Amulet and Siscoe. At the end of 2019, there were eight mines in the region producing gold with additional production of silver, copper and zinc. There are an additional 74 deposits with established mineral reserves and resources of various commodities and at stages from resource definition through feasibility.

The technical content in this news release has been reviewed and approved by Peter Born, P.Geo., a qualified person under National Instrument 43-101.

For further information, contact the Company at 604.622.1199.

On behalf of the Board,

Kiplin Metals Inc.

Peter Born, Director

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