

**Form 51-102F3**  
***Material Change Report***

**MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102**

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Kiplin Metals Inc. (the “Company”)  
2200 HSBC Building,  
885 West Georgia Street  
Vancouver, B.C.  
V6C 2E8

Item 2. Date of Material Change

July 4, 2022

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

**Kiplin Metals Inc.** (TSX-V: **KIP**) (the “**Company**” or “**Kiplin**”) held its Annual General Meeting (the “**Meeting**”) on Monday, July 4, 2022. At the Meeting, shareholders voted to re-appoint Gilbert Schneider, Richard Ko, and Peter Born to the Board of Directors. Shareholders also re-approved the 10-per-cent rolling stock option plan, re-appointed Mao & Ying LLP, Chartered Professional Accountants as auditor of the Company for the ensuing year and their remuneration.

Item 5. Full Description of Material Change

**Kiplin Metals Inc.** (TSX-V: **KIP**) (the “**Company**” or “**Kiplin**”) held its Annual General Meeting (the “**Meeting**”) on Monday, July 4, 2022. At the Meeting, shareholders voted to re-appoint Gilbert Schneider, Richard Ko, and Peter Born to the Board of Directors. Shareholders also re-approved the 10-per-cent rolling stock option plan, re-appointed Mao & Ying LLP, Chartered Professional Accountants as auditor of the Company for the ensuing year and their remuneration.

**About Kiplin Metals Inc.**

**Kiplin Metals Inc.** is a mineral exploration company. We create value for our shareholders by identifying and developing highly prospective mineral exploration opportunities. Our strategy is to advance our projects from discovery

all the way to production. This vertically integrated strategy allows Kiplin Metals to achieve exceptional shareholder value through the entire life-cycle of the mining process.

**Cluff Lake Road Uranium Project.** Kiplin Metals has the right to earn a one-hundred percent interest in the Cluff Lake Road Uranium Project (the “CLR Project”). The CLR Project covers ~531ha in the southwestern Athabasca Basin in northern Saskatchewan, where several new discoveries, including the Arrow and Tripe R Uranium deposits have been made. The CLR Project is 5km east of the Cluff Lake Road (Hwy 955), which leads to the historic Cluff Lake Mine, which historically produced approximately 62,000,000lbs of yellowcake uranium.

**Exxeter Gold Project** covers an area of 715ha located in Val d’Or Quebec, one of the premier gold camps in the world which produced over 113.4M oz Au by the end of 2019. The project covers 3.8km of the Cadillac Tectonic zone, which is the principal geologic structure responsible for cold mineralization in the Val d’Or.

For further information, contact the Company at [info@kiplinmetals.com](mailto:info@kiplinmetals.com), or visit the Company’s website at [www.kiplinmetals.com](http://www.kiplinmetals.com)

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Richard Ko, CFO & Director  
Phone: (604) 622-1199

Item 9. Date of Report

Dated at Vancouver this 5<sup>th</sup> day of July, 2022.

By: Kiplin Metals Inc.

“Richard Ko”

Richard Ko, CFO & Director