



NEWS RELEASE

KIPLIN METALS ANNOUNCES SHARE CONSOLIDATION

June 4, 2024 – Kiplin Metals Inc. (the “Company” or “Kiplin”) (TSX-V: KIP, FWB: 17G1) announces that, effective at the close of business on June 6, 2024, it will consolidate its common share capital on a six-for-one basis (the “Consolidation”). Effective at the opening of markets on June 7, 2024, the common shares of the Company will commence trading on a post-Consolidation basis under the existing ticker symbol “KIP”.

The Consolidation is intended to make the capital structure of the Company more attractive to potential financing opportunities. The Company currently has 80,537,748 common shares outstanding, and following completion of the Consolidation it is expected that the Company will have approximately 13,422,958 shares outstanding. The post-Consolidated common shares will be assigned a new CUSIP number 497252205 and ISIN number CA4972522052.

No fractional shares will be issued in connection with the Consolidation. Shareholders who would otherwise be entitled to receive a fraction of a common share will be rounded to the nearest whole number of common shares and no cash consideration will be paid in respect of fractional shares. Registered holders of common shares of the Company will receive a letter of transmittal from Odyssey Trust Company with instructions on how to exchange existing share certificates for new post-Consolidation share certificates.

For further information, contact the Company at info@kiplinmetals.com or 613-715-2020 or visit the Company’s website at www.kiplinmetals.com.

On behalf of the Board,

Kiplin Metals Inc.

“Peter Born”

Director

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