



## NEWS RELEASE

### KIPLIN METALS CLOSES FIRST TRANCHE OF FLOW-THROUGH OFFERING

**November 13<sup>th</sup>, 2025** – Kiplin Metals Inc. (the “Company” or “Kiplin”) (TSX-V: KIP, FWB: 17G1) announces that it has closed the first tranche of its non-brokered private placement (the “Offering”) being conducted in reliance upon the the listed issuer financing exemption (the “LIFE Exemption”) under Part 5A of National Instrument 45-106 – *Prospectus Exemptions*.

In connection with closing of the first tranche, the Company has issued 1,300,000 flow-through units (each, a “Unit”) at a price of \$0.25 per Unit for gross proceeds of \$325,000. Each Unit consists of one common share of the Company, issued as a flow-through share within the meaning of the *Income Tax Act* (Canada), and one share purchase warrant (each, a “Warrant”). Each Warrant entitles the holder to purchase an additional common share of the Company at a price of \$0.35 until November 13, 2027.

The Company anticipates the net proceeds raised from the Offering will be used for the continued exploration and development of the Company’s wholly-owned Lloyd Lake Uranium Project, located on the southern lip of the Athabasca Basin in northern Saskatchewan.

The Company anticipates completing a further tranche of the Offering to bring gross proceeds to \$500,000. No finders’ fees were paid in connection with completion of the first tranche of the Offering. The Company may pay finders’ fees to eligible parties who have assisted in introducing subscribers to further tranches of the Offering. The securities offered under the LIFE Exemption are not subject to a hold period in accordance with applicable Canadian securities laws.

There is an offering document related to the LIFE Offering that can be accessed under the Company’s profile on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)) and on the Company’s corporate website ([www.kiplinmetals.com](http://www.kiplinmetals.com)). Prospective investors should read this offering document before making an investment decision.

An officer of the Company participated in the first tranche of Offering in the amount of 100,000 Units. Participation in the Offering by an insider of the Company constitutes a “related party transaction” within the meaning of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”). The issuance of securities to insiders of the Company is exempt from the valuation requirement of MI 61-101 by virtue of the exemption contained in section 5.5(b) as the Company’s shares are not listed on a specified market and from the minority shareholder approval requirements of MI 61-101 by virtue of the exemption contained in section 5.7(a) of MI 61-101, in that the fair market value of the consideration of the securities issued to the insiders of the Company does not exceed twenty-five percent of the Company’s market capitalization

## **About Kiplin Metals Inc.**

<https://www.kiplinmetals.com/>Kiplin Metals Inc. is a mineral exploration company. We create value for our shareholders by identifying and developing highly prospective mineral exploration opportunities. Our strategy is to advance our projects from discovery to production, allowing Kiplin to achieve exceptional shareholder value through the entire life-cycle of mining.

## **Lloyd Lake Uranium Project.**

The Lloyd Lake Uranium Project spans 6,177 hectares and is situated 27 kilometers south of the southern boundary of the Athabasca Basin. The project has undergone extensive exploration programs, most notably in 2022, with investigations including sediment sampling, airborne magnetics, and ground IP surveys. The key exploration zone is an 8 kilometer corridor characterized by a magnetic low which aligns with a structural break, a locale where anomalous radioactivity has been detected. Access to the project is optimal, facilitated by a provincial highway and well-maintained roads and trails.

For further information, contact the Company at [info@kiplinmetals.com](mailto:info@kiplinmetals.com) or 613-715-2020 or visit the Company's website at [www.kiplinmetals.com](http://www.kiplinmetals.com).

On behalf of the Board,

**[Kiplin Metals Inc.](#)**

*"Peter Born"*

Director

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