



PRIVATE PLACEMENT

Vancouver, BC, November 29th, 2019 – iMetal Resources Inc. (TSX.V: IMR) (“iMetal” or the “Company”) is pleased to announce that the TSX Venture Exchange has conditionally approved a non-brokered hard dollar private placement of \$309,995.

The Company will issue 4,428,500 units at a price of \$0.07 per unit (the “Units”). Each Unit consists of one common share (the “Shares”) and one two-year share purchase warrant (the “Warrants”). Each Warrant will entitle the holder to purchase one additional common share, exercisable at a price of \$0.10 per share for the first twelve months from the date of issue and at a price of \$0.15 per share for the remaining twelve months.

All securities issued under the private placement are subject to a mandatory hold period of four months plus one day following the closing of the private placement.

Finders fees totalling \$5,250 in cash will be paid.

The proceeds of this private placement will be used for working capital and property development.

ON BEHALF OF THE BOARD OF DIRECTORS,

“Johan Grandin”

President & CEO, iMetal Resources, Inc.

jgrandin@imetalresources.ca

Tel. (604)-739-9713

510-580Hornby St., Vancouver, BC, V6C 3B6 / <https://imetalresources.ca>

iMetal Resources Inc. is a Canadian based exploration company focused on the acquisition and exploration of prospective resource properties. iMetal is focused on advancing its Gowganda West Project in Ontario, Canada. iMetal trades on the TSX Venture Exchange under the ticker symbol IMR. For further information, please call 604- 739-9713 or visit iMetal’s website at www.imetalresources.ca.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.