



## **iMetal Resources Closes Flow-Through Private Placement**

**VANCOUVER, BC / December 14, 2023 / iMetal Resources, Inc.**

**(TSXV:IMR)(OTCQB:IMRFF)(FRANKFURT:A7V)** ("iMetal" or the "Company") announces it has completed a non-brokered private placement (the "**Offering**") of 5,200,000 flow-through common shares (each, an "**FT Share**") at a price of \$0.07 per FT Share for gross proceeds of \$364,000.

Proceeds from the sale of FT Shares will be used to incur "Canadian exploration expenses" as defined in subsection 66.1(6) of the *Income Tax Act* and "flow through mining expenditures" as defined in subsection 127(9) of the *Income Tax Act*. In connection with completion of the Offering, the Company paid \$25,480 and issued 364,000 share purchase warrants (each, a "**Finders' Warrant**") to an arms-length third-party who assisted in introducing the subscriber to the Offering. Each Finders' Warrant is exercisable to acquire a common share of the Company at a price of \$0.07 until December 13, 2025.

All securities issued in connection with the Offering are subject to restrictions on resale until March 14, 2024 in accordance with applicable securities laws.

### **About iMetal Resources Inc.**

iMetal is a Canadian based junior exploration company focused on the exploration and development of its portfolio of resource properties in Ontario and Quebec. The Flagship property Gowanda West, is an exploration-stage gold project with a recent discovery hole of 48.5m at 0.85 g/t gold that borders the Juby Deposit and is located within the Shining Tree Camp area in the southern part of the Abitibi Greenstone Gold Belt about 100 km south-southeast of the Timmins Gold Camp. The 665-hectare Kerrs Gold deposit comprises a series of gold-bearing pyritized quartz vein replacement breccias with a 2011 historic resource, 90 kilometres ENE of Timmins. The 220-hectare Ghost Mountain property, 42 kilometres NE of Kirkland Lake, lies 5 kilometres W of Agnico Eagle's Holt and Holloway Mine.

**ON BEHALF OF THE BOARD OF DIRECTORS,**

**Saf Dhillon**

*President & CEO*

**iMetal Resources Inc.**

[info@imetalresources.ca](mailto:info@imetalresources.ca)

Tel. (604-484-3031)

Suite 550, 800 West Pender Street, Vancouver, British Columbia, V6C 2V6.

<https://imetalresources.ca>

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**SOURCE:** iMetal Resources Inc.