

Adoption of Omnibus Incentive Plan & Private Placement Update

Vancouver, British Columbia--(Newsfile Corp. - January 30, 2026) - **iMetal Resources Inc. (TSXV: IMR) (OTCQB: IMRFF) (FSE: A7VA)** ("**iMetal**" or the "**Company**"). The Company confirms shareholders approved the adoption of a new omnibus incentive plan (the "**Plan**") at the annual general and special meeting (the "**Meeting**") of shareholders held on August 7, 2025. The Plan provides for the grant of incentive stock options ("**Options**"), restricted share units and deferred share units. Up to ten percent of the outstanding common share capital at any time is reserved for the grant of Options, and an additional 1,007,465 shares are reserved for the grant of all other equity-based incentives. For further information regarding the Plan, and to review the full text of the Plan, readers are encouraged to review the management information circular sent to shareholders in connection with the Meeting, a copy of which is available under the profile for the Company on SEDAR+ (www.sedarplus.ca).

Private Placement Update

The Company also reports the number of units issued in connection with closing of its \$0.13 flow-through unit private placement on December 17, 2025, was incorrectly reported in the Company's news release dated December 18, 2025. The Company closed on 4,164,623 units for total gross proceeds of \$541,400.99. All other terms provided in the December 18th news release remain the same.

About iMetal Resources Inc.

iMetal is a Canadian-based junior exploration company focused on the exploration and development of its portfolio of resource properties in Ontario and Quebec. The flagship property Gowganda West, is an exploration-stage gold project with a recent discovery hole of 48.5m at 0.85 g/t gold that borders the Jubly Deposit and is located within the Shining Tree Camp area in the southern part of the Abitibi Greenstone Gold Belt about 100 km south-southeast of the Timmins Gold Camp. The 220-hectare Ghost Mountain property, 42 kilometres NE of Kirkland Lake, lies 5 kilometres W of Agnico Eagle's Holt and Holloway Mine. Carheil is an exploration stage project with multi-metal potential and previous graphite results. The project is about 170 km north of Rouyn-Noranda in the Northern Abitibi Greenstone Belt.

ON BEHALF OF THE BOARD OF DIRECTORS,

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achievements expressed or implied by the forward-looking statements. These forward-looking statements are based on management's current expectations and beliefs and assume, among other things, the ability of the Company to successfully pursue its current development plans, that future sources of funding will be available to the company, that relevant commodity prices will remain at levels that are economically viable for the Company and that the Company will receive relevant permits in a timely manner in order to enable its operations, but given the uncertainties, assumptions and risks, readers are cautioned not to place undue reliance on such forward-looking statements or information. The Company disclaims any obligation to update, or to publicly announce, any such statements, events or developments except as required by law.



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