

Adya Announces Results for the Year Ended December 31, 2020

TORONTO--(BUSINESS WIRE)--April 30, 2021--Adya Inc. (“Adya” or the “Company”), (TSX-V: ADYA) today announces it has released its annual audited consolidated financial statements for the year ended December 31, 2020.

SUMMARY OF SELECTED FINANCIAL AND OPERATIONAL HIGHLIGHTS

The following Summary of Selected Financial and Operational Highlights have been derived from the consolidated financial statements and Management Discussion and Analysis for the years ended December 31, 2020 and December 31, 2019 (the “Financial Statements”). Readers are encouraged to review the entire Financial Statements. All amounts are in Canadian dollars.

| | 2020 | | 2019 | |
|------------------------------------|------|-----------|------|-----------|
| Revenue | \$ | 5,730,374 | \$ | 7,017,833 |
| Gross Margin | \$ | 2,409,370 | \$ | 3,162,252 |
| Gross Margin % | | 42% | | 45% |
| EBITA | \$ | (388,272) | \$ | 149,188 |
| Net loss | \$ | (783,648) | \$ | (192,760) |
| Loss per share - basic and diluted | \$ | (0.033) | \$ | (0.040) |

A complete financial reporting package, including the Consolidated Financial Statements and Notes and MD&A for the year ended December 31, 2020, is available on SEDAR website (www.sedar.com) or via email to investorrelations@adya.ca or via phone at 416-499-5463.

ABOUT ADYA

Adya is a publicly traded holding company, with offices located in Toronto, Canada, and currently a strategic shareholder in telecommunications and technology companies.

DISCLOSURE REGARDING FORWARD-LOOKING STATEMENTS

Certain statements herein may be “forward looking” statements that involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Adya or the industry to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to vary significantly from the results discussed in the forward looking statements. These forward looking statements reflect current assumptions and expectations regarding future events and operating performance and are made as of the date hereof and Adya assumes no obligation, except as required by law, to update any forward looking statements to reflect new events or circumstances.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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