Form 62-103F1

Required Disclosure under the Early Warning Requirements

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

Units (the "**Units**") consisting of one common share (each, a "**Common Share**") in the capital of World Copper Ltd. (the "**Issuer**") and one-half of one Common Share purchase warrant (each whole warrant, a "**Warrant**"). The Issuer's address is:

Suite 1570 - 200 Burrard Street
Vancouver, British Columbia, V6C 3L6

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

The requirement to file this report was triggered by the acquisition by KF Business Ventures, LP (the "**Acquiror**") of Units pursuant to a non-brokered private placement of Units by the Issuer (the "**Offering**"). The acquisition of the Units did not take place on a stock exchange or other market that represents a published market for securities.

Item 2 – Identity of the Acquiror

2.1 State the name and address of the acquiror.

KF Business Ventures, LP
1520 Tower Grove Drive
Beverly Hills, CA 90210

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

On April 12, 2024, the Issuer closed its first tranche of the Offering through the issuance of 53,015,112 Units at a subscription price of $0.07 per Unit for gross proceeds of $3,711,058.

Pursuant to the closing of the first tranche of the Offering, the Acquiror acquired beneficial ownership of, and control over, 14,285,714 Units for a purchase price of $1,000,000 (the "**Acquisition**"), pursuant to a subscription agreement (the "**Subscription Agreement**") made between the Issuer and the Acquiror.

2.3 State the names of any joint actors.

Robert C. Kopple, EL II Properties Trust and Kopple Family Limited Partnership may be considered "joint actors" with the Acquiror.

Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror's securityholding percentage in the class of securities.

Immediately prior to the Acquisition, the Acquiror beneficially owned and had control and direction over 14,904,695 Common Shares and 200,000 stock options representing approximately 11.92% (12.06% on a partially diluted basis) of the then issued and outstanding Common Shares.

As a result of the Acquisition, the Acquiror beneficially owns and has control and direction over 29,190,409 Common Shares, 200,000 stock options and 7,142,857 Warrants, representing approximately 16.40% (19.71% on a partially diluted basis) of the currently issued and outstanding Common Shares.

The change in the Acquiror's security holding percentage is 4.48% (7.65% on a partially diluted basis) of the issued and outstanding Common Shares.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.

The Acquiror acquired beneficial ownership and control and direction over 14,285,714 Units, comprised of 14,285,714 Common Shares and 7,142,857 Warrants.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

See item 3.1 above.

3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which

(a) **the acquiror, either alone or together with any joint actors, has ownership and control,**

See Item 3.1 above.

(b) **the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and**

Not applicable.

(c) **the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership**.

Not applicable.

3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.

Not applicable.

3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement. State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.

Not applicable.

Item 4 – Consideration Paid

4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.

Pursuant to the terms of the Subscription Agreement, the Acquiror acquired 14,285,714 Units at a price of $0.07 per Unit. The total consideration paid by the Acquiror to the Issuer for the Units was $1,000,000.

4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.

See item 4.1 above.

4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.

Not applicable.

<u>Item 5 – Purpose of the Transaction</u>

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which would relate to or result in any of the following:

(a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;

See Item (k) below.

(b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;

Not applicable.

(c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;

Not applicable.

(d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;

Not applicable.

(e) a material change in the present capitalization or dividend policy of the reporting issuer;

Not applicable.

(f) a material change in the reporting issuer's business or corporate structure;

Not applicable.

(g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;

Not applicable.

(h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;

Not applicable.

(i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;

Not applicable.

(j) a solicitation of proxies from securityholders;

Not applicable.

(k) an action similar to any of those enumerated above.

The Acquiror acquired the Units for investment purposes. However, the Acquiror will review its holdings from time to time and may, in the future, increase or decrease ownership or control over the securities of the Issuer as circumstances dictate.

Item 6 – Agreements, Arrangements, Commitments or Understandings

With Respect to Securities of the Reporting Issuer, describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not applicable.

<u>Item 7 – Change in Material Fact</u>

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not applicable.

<u>Item 8 – Exemption</u>

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

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<u>Item 9 – Certification</u>

Certificate

I, as the acquiror, certify, or I, as the agent filing this report on behalf of an acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Dated April 19, 2024.

KF BUSINESS VENTURES, LP

Per:
"Robert C. Kopple"
Name: Robert C. Kopple
Title: President of Kopple Financial Inc., its General Partner