

ULTRA LITHIUM INC.

NOTICE OF ANNUAL GENERAL & SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual General & Special Meeting (the “Meeting”) of Shareholders of ULTRA LITHIUM INC. (the “Company”) will be held at Suite 700 – 1199 West Hastings Street, Vancouver, British Columbia, CANADA V6E 3T5, on Tuesday, May 7, 2019, at the hour of 10:00 a.m. (local time), for the following purposes:

1. To receive the audited consolidated financial statements of the Company for the fiscal year ended October 31, 2018 (with comparative statements relating to the preceding fiscal periods) together with the report of the Auditors thereon;
2. To re-appoint Davidson & Company LLP the auditors for the Company for the ensuing financial year and to authorize the directors to fix the remuneration to be paid to the auditors;
3. To set the number of directors for the ensuing year at three (3);
4. To elect Directors for the ensuing year;
5. To approve the Company’s 10% Rolling Stock Option Plan for the ensuing year, as set forth in the Information Circular accompanying this Notice; and
6. To transact such further or other business as may properly come before the Meeting or any adjournment or postponement thereof.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Meeting and forms part of this Notice of Meeting. Only shareholders of record at the close of business on April 2, 2019 will be entitled to receive notice of and vote at the Meeting.

All registered shareholders are entitled to attend and vote at the Meeting in person or by proxy. Shareholders who are unable to attend the Meeting in person are requested to date and sign the enclosed form of proxy and to return it to by Odyssey Trust Company, 323-409 Granville Street, Vancouver, British Columbia, V6C 1T2 (according to the instructions on the proxy), not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time for holding the Meeting. If a shareholder does not deliver a proxy in accordance with these instructions or to the presiding officer of the annual and special meeting, then the shareholder will not be entitled to vote at the Meeting by proxy.

Non-registered shareholders who receive this notice and information circular from their broker or other intermediary should complete and return the proxy or voting instruction form in accordance with the instructions provided with it. Failure to do so may result in the shares of the non-registered shareholders not being eligible to be voted at the Meeting.

An information circular, a form of proxy and voting instruction form accompany this notice.

DATED as of the 2nd day of April, 2019.

BY ORDER OF
THE BOARD OF DIRECTORS,

“Weiguo Lang”

Weiguo Lang
Chief Executive Officer