

**SHERPA II HOLDINGS CORP.**  
**918 – 1030 West Georgia Street, Vancouver, British Columbia V6E 2Y3**  
**Tel: (604) 288-8005 Fax: (604) 662-7950**

**NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS**

**NOTICE IS HEREBY GIVEN** that the annual general and special meeting (the "**Meeting**") of the shareholders of **SHERPA II HOLDINGS CORP.** (the "**Company**" or "**Sherpa**") will be held at Suite 918 - 1030 West Georgia Street, Vancouver, British Columbia, on **Monday, November 30, 2020 at 10:00 a.m.** (Pacific Time) for the following purposes:

1. to receive the audited financial statements of the Company for the fiscal year ending June 30, 2020, together with the auditor's report thereon;
2. to fix the number of directors at three (3) for the ensuing year;
3. to elect the directors for the ensuing year;
4. to re-appoint *Dale Matheson Carr-Hilton LaBonte LLP* as the Company's auditors for the ensuing fiscal year at a remuneration to be fixed by the directors;
5. to consider and, if deemed advisable, to approve an ordinary resolution to approve the Company's 10% Rolling Stock Option Plan; and
6. to transact such other business as may be properly brought before the Meeting or any adjournment(s) thereof.

The specific details of the foregoing matters to be put before the Meeting are set forth in the information circular (the "**Circular**") accompanying this notice. The audited consolidated financial statements and related MD&A for the Company for the financial year ended June 30, 2020 have already been mailed to those shareholders who have previously requested to receive them. Otherwise, they are available upon request to the Company or they can be found on SEDAR at [www.sedar.com](http://www.sedar.com).

**This notice is accompanied by the Circular, a form of proxy and a supplemental mailing list return card.**

Shareholders who are unable to attend the Meeting in person are requested to complete, date and sign the enclosed form of proxy and to return it in the envelope provided for that purpose.

The board of directors of the Company (the "**Board**") has by resolution fixed the close of business on October 26, 2020 as the record date, being the date for the determination of the registered holders of common shares of the Company entitled to notice of and to vote at the Meeting and any adjournment(s) thereof.

Proxies to be used at the Meeting must be deposited with the Company, c/o the Company's transfer agent, Computershare Investor Services Inc., Proxy Department, by fax within North America at 1-866-249-7775, outside North America at 416-263-9524, or by mail to the 8th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1, or by hand delivery at 3rd Floor, 510 Burrard Street, Vancouver, British Columbia, V6C 3B9, not later than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) before the time fixed for the Meeting or any adjournment thereof is held.

Non-registered shareholders who receive these materials through their broker or other intermediary are requested to follow the instructions for voting provided by their broker or intermediary, which may include the completion and delivery of a voting instruction form.

DATED at Vancouver, British Columbia, this 26<sup>th</sup> day of October, 2020.

**BY ORDER OF THE BOARD**

"Thomas O'Neill"

Thomas O'Neill  
Chief Executive Officer