

Sherpa II Announces Grant of Options

July 10, 2024 - VANCOUVER, BC, CANADA – Sherpa II Holdings Corp. (the “**Company**” or “**Sherpa II**”) (TSXV: SHRP) announces that on July 9, 2024, it granted options to acquire a total of 630,000 Common Shares of the Company.

The Company has granted options to acquire a total of 630,000 Common Shares which are exercisable for a period of five years at a price of \$0.05 per share to various officers, directors and consultants. The options fully vest on the day of grant.

About the Company

Sherpa II Holdings Corp. is a Canadian junior mineral exploration company with a majority interest in the Bakar Claims located in northwestern Vancouver Island, British Columbia and a 100% undivided interest in all technical data relating to the Bakar Claims.

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FORWARD-LOOKING STATEMENTS

This news release contains certain forward-looking statements, including, but not limited to, statements with respect to the timing for closing of the Offering, the receipt of regulatory approvals, the use of proceeds from the Offering and the Company’s future plans and intentions. Wherever possible, words such as “may”, “will”, “should”, “could”, “expect”, “plan”, “intend”, “anticipate”, “believe”, “estimate”, “predict” or “potential” or the negative or other variations of these words, or similar words or phrases, have been used to identify these forward-looking statements. These statements reflect management’s current beliefs and are based on information currently available to management as at the date hereof.

Forward-looking statements involve significant risk, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking statements. These factors should be considered carefully and readers should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in this news release are based upon what management believes to be reasonable assumptions, the Company cannot assure readers that actual results will be consistent with these forward-looking statements. The Company assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law.