



## Inventronics Announces 2018 Q3 Financial Results

CALGARY, Alberta, Nov. 28, 2018 -- Inventronics Limited ("Inventronics" or the "Corporation") (IVX:TSX Venture), a designer and manufacturer of custom enclosures for the telecommunications, electric transmission, cable television and other industries in North America, today announced its unaudited 2018 Q3 financial results.

For the three months ended September 30, 2018, Inventronics reported a net loss of \$34,000, or 0.8 cents per share, on revenue of \$1,282,000 compared to net income of \$68,000, or 1.5 cents per share, on revenue of \$1,224,000 for the three months ended September 30, 2017. For the nine months ended September 30, 2018, Inventronics reported a net loss of \$173,000, or 3.9 cents per share, on revenue of \$2,908,000 compared to net income of \$126,000, or 2.9 cents per share, on revenue of \$3,345,000 for the nine months ended September 30, 2017.

### Selected Financial Information

Income Highlights	Three months ended		Nine months ended	
	Sep 30 2018	Sep 30 2017	Sep 30 2018	Sep 30 2017
<i>(in thousands of dollars, except per share amounts)</i>				
Revenue	1,282	1,224	2,908	3,345
EBITDA, before restructuring cost	216	127	195	308
Net income (loss)	(34)	68	(173)	126
Basic income (loss) per share	(0.8)¢	1.5 ¢	(3.9)¢	2.9 ¢

### Statement of Financial Position Highlights

*(in thousands of dollars)*

As at	Sep 30 2018	Dec 31 2017
Working capital	312	349
Property, plant and equipment	2,194	2,225
Long-term debt, excluding current portion	2,294	2,189
Shareholders' equity	237	410

Further information about the financial results of the Corporation can be found in the Corporation's unaudited interim financial statements for the quarter ended September 30, 2018 and accompanying management's discussion and analysis ("2018 Q3 MD&A") which have been filed on SEDAR at [www.sedar.com](http://www.sedar.com).

### About Inventronics

Inventronics Limited designs and manufactures custom enclosures and other products for an array of customers in the telecommunications, electric utility, cable television, oil and gas, electronics and computer services industries in North America. The Corporation owns its ISO 9001-registered production facility in Brandon, Manitoba.

Shares of Inventronics trade on the TSX Venture Exchange under the symbol "IVX." For more information about the Corporation, its products and its services, go to [www.inventronics.com](http://www.inventronics.com).

### Non-IFRS Measures

Earnings before interest, tax, depreciation and amortization ("EBITDA"), as presented in this press release, is not a recognized measure under International Financial Reporting Standards ("IFRS"). However, management believes that EBITDA is a useful supplementary measure to net earnings, as it provides investors with an indication of cash earnings prior to debt service, capital expenditure, income tax and non-cash items. Readers should be cautioned, however, that EBITDA should not be construed as an alternative to net earnings determined in accordance with IFRS as an indicator of the Corporation's performance or to cash flows from operating, investing and financing activities as a measure of liquidity or cash flows. The

Corporation's method of calculating EBITDA may differ from the methods by which other companies calculate EBITDA and, accordingly, the EBITDA used herein may not be comparable to measures used by other companies. For further information relating to how the Corporation calculates EBITDA, including a reconciliation of EBITDA to net earnings, please see the 2018 Q3 MD&A.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

FOR FURTHER INFORMATION PLEASE CONTACT:

Dan J. Stearne, President and CEO  
(204) 728-2001 ext. 145  
dstearne@inventronics.com