



Inventronics Announces 2020 Q3 Financial Results

CALGARY, Alberta, Nov. 26, 2020 -- Inventronics Limited ("Inventronics" or the "Corporation") (IVX:TSX Venture), a designer and manufacturer of custom enclosures for the telecommunications, electric transmission, cable television and other industries in North America, today announced its unaudited 2020 Q3 financial results.

For the three months ended September 30, 2020, Inventronics reported net earnings of \$284,000, or 6.5 cents per share, on revenue of \$2,050,000 compared to net earnings of \$192,000, or 4.4 cents per share, on revenue of \$1,898,000 for the three months ended September 30, 2019. For the nine months ended September 30, 2020, Inventronics reported net earnings of \$699,000, or 15.9 cents per share, on revenue of \$4,685,000 compared to net earnings of \$346,000, or 7.9 cents per share, on revenue of \$4,708,000 for the nine months ended September 30, 2019. The improvement in net earnings for both the three and nine month periods of 2020 were positively impacted by the government support received through the Canada Emergency Wage Subsidy program, which amounted to \$73,000 and \$363,000, respectively.

Selected Financial Information

Income Highlights	Three months ended		Nine months ended	
	Sept 30 2020	Sept 30 2019	Sept 30 2019	Sept 30 2019
<i>(in thousands of dollars, except per share amounts)</i>				
Revenue	2,050	1,898	4,685	4,708
EBITDA	344	261	887	538
Net earnings	284	192	699	346
Basic earnings per share	6.5¢	4.4¢	15.9¢	7.9¢

Statement of Financial Position Highlights

As at	Sept 30 2020	Dec 31 2019
<i>(in thousands of dollars)</i>		
Working capital	1,164	620
Property, plant and equipment	2,250	2,145
Long-term debt, excluding current portion	2,091	2,108
Shareholders' equity	1,322	621

Further information about the financial results of the Corporation can be found in the Corporation's unaudited interim financial statements for the quarter ended September 30, 2020 and accompanying management's discussion and analysis ("2020 Q3 MD&A") which have been filed on SEDAR at www.sedar.com.

About Inventronics

Inventronics Limited designs and manufactures custom enclosures and other products for an array of customers in the telecommunications, electric utility, cable television, oil and gas, electronics and computer services industries in North America. The Corporation owns its ISO 9001-registered production facility in Brandon, Manitoba.

Shares of Inventronics trade on the TSX Venture Exchange under the symbol "IVX." For more information about the Corporation, its products and its services, go to www.inventronics.com.

Non-IFRS Measures

Earnings before interest, tax, depreciation and amortization ("EBITDA"), as presented in this news release, is not a recognized measure under International Financial Reporting Standards ("IFRS"). However, management believes that EBITDA is a useful supplementary measure to net earnings, as it provides investors with an indication of cash earnings prior to debt service, capital expenditure, income tax and non-cash items. Readers should be cautioned, however, that EBITDA should not be construed as an alternative to net earnings determined in accordance with IFRS as an indicator of the Corporation's performance or to cash flows from operating, investing and financing activities as a measure of liquidity or cash flows. The Corporation's method of calculating EBITDA may differ from the methods by which other companies calculate EBITDA and, accordingly, the EBITDA used herein may not be comparable to measures used by other companies. For further information

relating to how the Corporation calculates EBITDA, including a reconciliation of EBITDA to net earnings, please see the 2020 Q3 MD&A.

FOR FURTHER INFORMATION PLEASE CONTACT:

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