

GENERATION URANIUM INC. ANNOUNCES ANNUAL GENERAL MEETING RESULTS



VANCOUVER, British Columbia, Canada – October 2, 2024 – Generation Uranium Inc. (TSXV: GEN) (OTCQB: GENRF) (FSE: W85) is pleased to announce that at the 2024 Annual General Meeting (“AGM”) held on September 27, 2024 in Vancouver, British Columbia, the Company’s shareholders voted in favour of all items of business. All director nominees were elected.

The Company’s Stock Option Plan (the “**Option Plan**”), as amended and restated to comply with the TSX Venture Exchange’s (the “**TSXV**”) Policy 4.4 – *Security Based Compensation*, was approved by 99.99% of the shareholders. The Option Plan is a “rolling 10%” stock option plan whereby the Company may issue, pursuant to options granted to eligible persons, up to maximum of 10% of the issued and outstanding common shares of the Company determined at the time of grant. As there are 25,797,892 common shares of the Company issued and outstanding as of today’s date, a maximum of 2,579,789 common shares are issuable under the Option Plan. The Option Plan remains subject to final TSXV approval.

A total of 6,269,136 common shares were represented at the AGM, being 24.3% of the Company’s issued and outstanding common shares. The following is a tabulation of the votes submitted by proxy:

Director Nominee	Votes For	% of Votes	Votes Withheld	% Withheld
Anthony Zelen	6,268,801	99.99	335	0.01
Dallas Miller	6,269,136	100.00	0	0.00
Christopher Huggins	6,268,801	99.99	335	0.01

In addition, shareholders voted 100% in favour of re-appointing Charlton & Company, Chartered Professional Accountants as auditor of the Company for the ensuing year.

Following the AGM, the Company re-appointed Anthony Zelen as Chief Executive Officer and Audit Committee Chair and Marcy Kiesman as Chief Financial Officer.

Commented [A1]: Company to confirm re-appointments.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.