

Concerned Shareholders of Current Water Technologies Inc. Thank Fellow Shareholders for their Support

TORONTO, Sept. 17, 2018 /CNW/ - The Concerned Shareholders of Current Water Technologies Inc. ("Current Water" or the "Company") wish to thank the many fellow shareholders that supported their director nominees at the Company's annual shareholders' meeting held on September 14, 2018.

Mr. Ron Hrynyk, one of the Concerned Shareholders states: "We would like to thank the shareholders who supported us in seeking a more independent board of directors and greater transparency at the Company.

We hope the board of directors understands that when approximately 40% of the shares voted at the meeting were voted against the management nominees, the board needs to examine carefully how the Company is operating and communicating with its shareholders. Without shareholder support and additional capital investment, the Company will not maximize shareholder value."

While the Concerned Shareholders' slate of nominees for a new, invigorated and qualified board focused on creating shareholder value and harnessing the potential of Current Water, did not get elected at the shareholders' meeting, the Concerned Shareholders will continue to press for a strategic plan from the Company and hold its board and management accountable for the Company's performance.

ADDITIONAL INFORMATION

This press release contains forward-looking statements. All statements that are not clearly historical in nature or that necessarily depend on future events are forward-looking, and the words "anticipate", "believe", "expect", "estimate", "plan", "will" and similar expressions are generally intended to identify forward-looking statements. These statements are based on current expectations of the Concerned Shareholders and currently available information. They are not guarantees of future performance, involve certain risks and uncertainties that are difficult to predict, and are based upon assumptions as to future events that may not prove to be accurate. The Concerned Shareholders do not assume any obligation to update any forward-looking statements contained in this press release, except as required by applicable law. Please refer to the Concerned Shareholders' circular dated August 28, 2018 for further information regarding the risks of these statements.

Except where otherwise stated herein, the statements contained in this press release are not made by or on behalf of the management of the Company but are made by or on behalf of the Concerned Shareholders.

A copy of this press release may be obtained on the Company's SEDAR profile at www.sedar.com.

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For further information: Ron Hrynyk, 416-301-2564

CO: Concerned Shareholders of Current Water Technologies Inc.

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