



**For Immediate Release**

**CURRENT WATER SHIPS NOVEL AQUACULTURE AMMONIA TREATMENT SYSTEM UNIT TO NATURE'S WAY FOR LIVE LOBSTER TRIALS SCHEDULED TO BEGIN JANUARY 2, 2022**

*December 09, 2021, Guelph, Ontario.* Current Water Technologies Inc. (TSX-V: WATR) ("CWTI" or "the Company" or "the Corporation"), an emerging technology leader in the management of industrial and municipal wastewater, completes successful inhouse test program of its novel ammonia treatment system ("AmmEl-Aqua") for the safe transport of marine and fresh water animals (refer to Press Releases dated Sept 21, 2021 and October 06, 2021).

To complete the installation and commissioning, CWTI will integrate the AmmEl-Aqua system with systems developed by Nature's Way for the management of dissolved oxygen and carbon dioxide.

Following the completion of the initial trial with lobster, the test program will be expanded to include additional commercial species such as snow crab, halibut and arctic char.

Ammonia, after oxygen, is generally considered the water quality parameter that most affects the health of aquaculture animals. This issue is most important in intensive systems which require comprehensive treatment of the water before recirculation. Even low levels of ammonia cause stress and poor growth, damage gills and other tissue, and increase susceptibility to bacterial infections.

Ammonia is the principal metabolic waste product of fish and other aquaculture animals. Therefore, it is extremely important that ammonia is not allowed to accumulate to toxic levels by aggressively treating the water during pre-transport conditioning and transportation.

Dr. Shelp said, "Results of the inhouse test program have been outstanding. We anticipate commencing commercial activity early in the New Year. Also, based on recent sales initiatives we believe that 2022 will be Current Water's most successful year ever."

Nature's Way and CWTI are committed to executing the Definitive Agreement by mid January. Given the positive test results, CWTI remains very optimistic that the previously stated near-term minimum sales milestones of 35 and 70 AmmEl-Aqua units for outfitting the existing container fleet will be exceeded in Y2022 and Y2023, respectively.

Neither the TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



### **About Current Water Technologies Inc.**

**Current Water Technologies** is a “Technology Company” applying its patented and proprietary “Electrochemical Technologies” to the treatment of waste water, desalination water and drinking water contaminated by metals or nutrients, i.e., nitrate/ammonia associated with the mining, metal processing, chemical, agricultural, municipal and waste management sectors. Pumptronics Incorporated operates as a division of the Company and continue to function as an integrated pump station manufacturer specializing in custom design and automation.

The common shares trade on Tier II of the TSX Venture Exchange under the symbol “WATR”.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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### **FOR FURTHER INFORMATION PLEASE CONTACT:**

Investor Relations  
Andreas Curkovic, Proconsul Capital: 416-577-9927

Dr. Gene S. Shelp, Ph.D., P.Geol.  
President and CEO

Tel: (519) 836-6155  
Fax: (519) 836-5683  
E-mail: [gshelp@currentwatertechnologies.com](mailto:gshelp@currentwatertechnologies.com)  
Web Site: [www.currentwatertechnologies.com](http://www.currentwatertechnologies.com)

### **Forward Looking Statements**

*This news release contains forward-looking statements within the meaning of the “safe harbour” provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and other factors that may cause Current Water Technologies Inc. results to differ materially from expectations. These include risks relating to market fluctuations, property performance and other risks. These forward-looking statements speak only as of the date hereof. Certain statements contained in this press release and in certain documents incorporated by reference into this press release constitute forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and "confident" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Current Water believes that the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in, or incorporated by reference into, this press release should not be unduly relied upon. These statements speak only as of the date of this press release. Current Water undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

70 Southgate Drive, Unit 4  
Guelph, ON CANADA N1G 4P5