

## FORM 51-102F3

### MATERIAL CHANGE REPORT

#### 1. Name and Address of Company

CopperEx Resources Corporation (the “Company” or “CopperEx”)  
Suite 1020, 800 West Pender St.  
Vancouver, BC, V6C 2V6

#### 2. Date of Material Change

November 1, 2024.

#### 3. News Release

A news release disclosing the material change was issued by the Company through Newswire, on November 4, 2024. A copy of the news release has been filed on SEDAR+ with the securities commissions in British Columbia, Alberta and Ontario and is available at [www.sedarplus.ca](http://www.sedarplus.ca).

#### 4. Summary of Material Change

The Company announced that it has closed its non-brokered private placement financing previously announced on October 14, 2024 (the “Private Placement”).

##### 5.1 Full Disclosure of Material Change

The Company announced that it has closed its Private Placement. The Company raised an aggregate of \$545,000 with the issuance of 2,725,000 units (“Units”). Each Unit was issued at a price per Unit of \$0.20 and is comprised of one common share in the capital of the Company (“Common Share”) and one-half of one Common Share purchase warrant. Each whole warrant (a “Unit Warrant”) entitling the holder to acquire one additional Common Share for a period of 24 months at an exercise price of \$0.30 per Unit Warrant.

The proceeds from the sale of the Private Placement will be used to fund exploration activities at the Company’s projects in Chile and for general working capital.

The Company paid a total of \$9,150 cash finder’s fees in connection with the private placement. All securities issued in the Private Placement are subject to a four (4) month and one-day restricted resale period expiring on March 2, 2025 in accordance with the policies of the TSX Venture Exchange and applicable securities laws.

In connection with the Private Placement, a director and officer of the Company participated in the Private Placement and purchased a total of 1,000,000 Units. The issuance of Units to the director and officer of the Company constitutes a “related party transaction” as defined under Multilateral Instrument - *Protection of Minority Security Holders in Security Transactions* (“MI 61- 101”). The transaction will be exempt from the formal valuation and minority

shareholder approval requirements of MI 61-101 as neither the fair market value of any shares issued to or the consideration paid by such person exceed 25% of the Company's market capitalization.

**5.2 Restructuring Transaction**

Not applicable.

**6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

No information has been omitted on the basis that it is confidential information.

**8. Executive Officer**

Matt Anderson is knowledgeable about the material change and the Report and may be contacted at 778-785-3000.

**9. Date of Report**

November 4, 2024.