

ALPHA PEAK LEISURE INC.
NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

Notice is hereby given that the annual general and special meeting (“**Meeting**”) of the holders (the “**Shareholders**”) of common shares (“**Common Shares**”) of Alpha Peak Leisure Inc. (the “**Corporation**”) will be held at 9:00 a.m. (Toronto time) on April 15, 2021. The Meeting will be held as an *online-only meeting*, using the Zoom virtual meeting platform, in order to comply with legal requirements and social distancing best practices in the face of the COVID-19 pandemic.

The Meeting is called for the following purposes:

- (1) to place before the Shareholders the annual financial statements of the Corporation for the financial years ended December 31, 2019 and December 31, 2020, together with the report of the independent auditor of the Corporation thereon;
- (2) to consider and, if thought advisable, to pass, with or without amendment, an ordinary resolution, to be approved by a majority of the Common Shares voted by Shareholders at the Meeting, confirming the re-appointment of Crowe MacKay LLP as the Corporation’s auditor for the financial year ending December 31, 2021 and authorizing the Corporation’s board of directors to fix the auditor’s compensation;
- (3) to fix the number of directors of the Corporation at three (3);
- (4) to elect the directors of the Corporation for the coming year;
- (5) to consider and, if thought advisable, to pass, with or without amendment, a special resolution authorizing the Corporation to alter its articles and notice of articles to change its name to “Alpha Peak Capital Inc.” or such other name as the directors of the Corporation may determine, which will require the approval of a two-thirds majority of the shareholders;
- (6) to consider and, if thought advisable, to pass, with or without amendment, a special resolution, to be approved by at least two-thirds of the Common Shares voted by Shareholders at the Meeting, authorizing the Corporation to alter its articles and notice of articles to effect a consolidation of its Common Shares on the basis of 1 post-consolidation Common Share for every 10 pre-consolidation Common Shares;
- (7) to consider, and if deemed advisable, to pass an ordinary resolution approving the voluntary delisting of the Common Shares from the NEX Board of the TSX Venture Exchange, which will require the approval of a majority of the disinterested Shareholders; and
- (8) to vote on any other matters, which may properly be brought before the Meeting or any adjournment thereof.

Please see the enclosed management information circular (the “**Circular**”) for more information on the matters to be voted on at the Meeting.

Shareholders of record at the close of business on March 10, 2021 will be entitled to vote at the Meeting and are encouraged to participate. In order to streamline the meeting process, the Corporation strongly encourages Shareholders to vote in advance of the meeting using the Form of Proxy or Voting Instruction Form mailed to them with the meeting materials. Comprehensive information with respect to how registered and beneficial Shareholders may vote in advance of the meeting is available in the enclosed Circular and has also been filed on the Corporation's SEDAR page. **To be valid, proxies must be deposited with the Corporation or with Computershare Trust Company of Canada on or before 9:00 a.m. (Toronto time) on April 13, 2021 or, in the event that the Meeting is adjourned, by no later than 48 hours prior to the Meeting.**

Registered Shareholders and proxyholders will also be able to attend the Meeting virtually and vote at the Meeting. Such Shareholders and proxyholders should login to the Meeting platform 15 minutes prior to the start time for the Meeting to be verified by the scrutineer for the Meeting.

Non-registered Shareholders who have not duly appointed themselves as proxyholder will be able to attend the virtual Meeting as a guest, but will not be able to vote at the Meeting. Please note that if you hold your Common Shares in a brokerage account you are a non-registered Shareholder.

It is the attendees' responsibility to ensure connectivity during the Meeting and the Corporation encourages its Shareholders to allow sufficient time to log in to the Meeting before it begins.

By order of the Board of Directors of Alpha Peak Leisure Inc.

"Zachary Goldenberg"

Zachary Goldenberg
CEO and Director