

Alpha Peak Capital Provides Corporate Update

VANCOUVER, BC, November 4, 2022 – Alpha Peak Capital Inc. ("**Alpha Peak**" or the "**Company**") announces that, further to its press release dated January 11, 2022, the contemplated reverse takeover transaction ("**RTO**") with UniCrypt Group AG will not proceed. The Company continues to search for and evaluate a viable acquisition target in a high growth sector to consummate a RTO with and to list the resulting issuer securities on a recognized Canadian stock exchange.

About Alpha Peak

Alpha Peak is a British Columbia corporation that is a reporting issuer under the securities laws of Alberta and British Columbia, Canada. Alpha Peak has no material assets and does not conduct any operations or active business, other than the identification and evaluation of acquisition opportunities to permit the company to acquire a business or assets in order to conduct commercial operations.

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This press release contains forward-looking statements and forward-looking information (collectively, "forward looking statements") within the meaning of applicable Canadian and United States securities laws. All statements, other than statements of historical fact, included herein are forward- looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions or are those which, by their nature, refer to future events. Although the Company believes that such statements are reasonable, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results may differ materially from those in forward-looking statements. Important factors that could cause actual events and results to differ materially from the Company's expectations. Trading in the securities of the Company should be considered highly speculative. All of the Company's public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials.

This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.