

REQUIRED DISCLOSURE UNDER THE EARLY WARNING REQUIREMENTS

1. Security and Reporting Issuer

1.1 *State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.*

Security Designation: common shares (“**Shares**”)

Issuer: DataMetrex AI Limited (the “**Issuer**”)
 2161 Yonge Street
 Suite 210
 Toronto, Ontario, Canada
 M4S 3A6

1.2 *State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.*

TSX Venture Exchange

2. Identity of the Acquiror

2.1 *State the name and address of the acquiror.*

Andrew Ryu (the “**Acquiror**”)
 21 Seinecliffe Road
 Thornhill, Ontario, Canada
 L3T 1K3

2.2 *State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.*

The Acquiror, together with Seinecliffe Management Ltd. (a joint actor described below), net sold 2,399,000 through a series of acquisitions and dispositions that occurred on October 26, 2017 and October 27, 2017 as follows (the “**Transaction**”):

<u>Date</u>	<u>Number of Shares Sold</u>	<u>Number of Shares Bought</u>	<u>Price per Share</u>
October 26, 2017	2,000,000*		\$0.11
October 26, 2017	68,500*		\$0.125
October 27, 2017		169,500*	\$0.115
October 27, 2017	500,000**		\$0.10

* Shares registered to the Acquiror.

** Shares registered to Seinecliffe Management Ltd.

2.3 *State the names of any joint actors.*

Seinecliffe Management Ltd.
 21 Seinecliffe Road
 Thornhill, Ontario, Canada
 L3T 1K3
 Incorporated under the laws of the Province of Ontario

Seinecliffe Management Ltd. is a corporation controlled by the Acquiror whose principal business is to serve as the Acquiror's personal holding company.

3. Interest in Securities of the Reporting Issuer

- 3.1 *State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file the report and the change in the acquiror's securityholding percentage in the class of securities.*

The Transaction resulted in the net sale of 2,399,000 Shares representing approximately 2.8% of the Issuer's total issued and outstanding Shares.

Prior to the Transaction, the Acquiror directly held 13,000,000 Shares and indirectly held 6,000,000 Shares through Seinecliffe Management Ltd., for a combined total of 19,000,000 Shares, which represented approximately 22.3% of the issued and outstanding Shares of the Issuer on an undiluted basis.

As a result of the Transaction, the Acquiror holds 11,101,000 Shares directly and holds 5,500,000 Shares indirectly through Seinecliffe Management Ltd., for a combined total of 16,601,000 Shares representing approximately 19.5% of the issued and outstanding Shares of the Issuer on an undiluted basis.

- 3.2 *State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file the report.*

The Acquiror completed a series of transactions resulting in a net disposition of Shares that triggered the requirement to file the report.

- 3.3 *If the transaction involved a securities lending arrangement, state that fact.*

Not applicable.

- 3.4 *State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.*

Immediately prior to the Transaction, the Acquiror held, directly and indirectly, an aggregate of 19,000,000 Shares, representing approximately 22.3% of the issued and outstanding Shares of the Issuer on an undiluted basis.

Immediately after the Transaction, the Acquiror held, directly and indirectly, an aggregate of 16,601,000 Shares representing approximately 19.5% of the issued and outstanding common shares of the Issuer on an undiluted basis.

- 3.5 *State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which*

- (a) *the acquiror, either alone or together with any joint actors, has ownership and control,*

The Acquiror, both directly and indirectly through Seinecliffe Management Ltd., holds an aggregate of 16,601,000 Shares representing approximately 19.5% of the issued and outstanding common shares of the Issuer on an undiluted basis.

- (b) *the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and*

Not applicable.

- (c) *the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.*

Not applicable.

- 3.6 *If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe material terms of the related financial instrument and its impact on the acquiror's securityholdings.*

Not applicable.

- 3.7 *If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.*

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

- 3.8 *If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.*

Not applicable.

4. **Consideration Paid**

- 4.1 *State the value, in Canadian dollars, of any consideration paid or received per security and in total.*

<u>Date</u>	<u>Number of Shares Sold</u>	<u>Number of Shares Bought</u>	<u>Price per Share</u>	<u>Total Consideration</u>
October 26, 2017	2,000,000		\$0.11	\$220,000.00
October 26, 2017	68,500		\$0.125	\$8,562.50
October 27, 2017		169,500	\$0.115	\$19,492.50
October 27, 2017	500,000		\$0.10	\$50,000.00

- 4.2 *In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities,*

including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.

Not applicable.

- 4.3 *If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.*

Not applicable.

5. **Purpose of the Transaction**

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) *the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;*

The Shares were initially purchased for investment purposes and the Acquiror disposed of the Shares for liquidity purposes. The Acquiror may in the future acquire or dispose of additional securities of the Issuer, through the market or otherwise, as circumstances or market conditions warrant, including participating in any future private placements of the Issuer.

- (b) *a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;*

Not applicable.

- (c) *a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;*

Not applicable.

- (d) *a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;*

Not applicable.

- (e) *a material change in the present capitalization or dividend policy of the reporting issuer;*

Not applicable.

- (f) *a material change in the reporting issuer's business or corporate structure;*

Not applicable.

- (g) *a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;*

Not applicable.

- (h) *a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;*

Not applicable.

- (i) *the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;*

Not applicable.

- (j) *a solicitation of proxies from securityholders;*

Not applicable.

- (k) *an action similar to any of those enumerated above.*

Not applicable.

6. Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquirer and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

The Acquiror controls Seinecliffe Management Ltd. and therefore controls the voting of the common shares of the Issuer held by Seinecliffe Management Ltd.

7. Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not applicable.

8. Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

9. Certification

The acquiror must certify that the information is true and complete in every respect. In the case of an agent, the certification is based on the agent's best knowledge, information and belief but the acquiror is still responsible for ensuring that the

information filed by the agent is true and complete.

This report must be signed by each person on whose behalf the report is filed or his authorized representative.

It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

The certificate must state the following:

I, Andrew Ryu as the acquiror, certify, or I, as the agent filing the report on behalf of an acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Date: October 31, 2017

Signature: "Andrew Ryu"
Name Andrew Ryu