



TSX TRUST COMPANY

VIA ELECTRONIC TRANSMISSION

November 2, 2020

TO ALL APPLICABLE EXCHANGES AND COMMISSIONS:

RE: **FOUNTAIN ASSET CORP.**

We are pleased to confirm that copies of the following proxy-related materials were mailed on October 30, 2020 to the Registered Securityholders and the Non-Objecting Beneficial Owners ("NOBO"):

- 1 Proxy with Request for Financial Statements - Registered Securityholders - Subordinate Voting Shares
- 2 Proxy with Request for Financial Statements - Registered Securityholders - Multiple Voting Shares
- 3 Voting Instruction Form with Request for Financial Statements - NOBOs - Subordinate Voting Shares
- 4 Voting Instruction Form with Request for Financial Statements - NOBOs - Multiple Voting Shares
- 5 Notice of Meeting and Management Information Circular
- 6 Proxy Return Envelope

Yours truly,
TSX Trust Company

"Dennis Dang"
Relationship Manager
dennis.dang@tmx.com

VANCOUVER
650 West Georgia Street,
Suite 2700
Vancouver, BC V6B 4N9

T 604 689-3334

CALGARY
300-5th Avenue SW, 10th floor
Calgary, AB T2P 3C4

T 403 218-2800

TORONTO
301 - 100 Adelaide Street West
Toronto ON M5H 4H1

Toll Free 1-866-600-5869
T 416 361-0930

MONTRÉAL
1800 - 1190, avenue des
Canadiens-de-Montréal, C. P. 37
Montréal (Québec) H3B 0G7

T 514 395-5964