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FOUNTAIN ASSET CORP. ANNOUNCES GRANT OF RESTRICTED SHARE UNITS

December 15, 2025

Toronto, Canada – Fountain Asset Corp. (TSXV:FA) (“Fountain” or the “Company”) wishes to announce that the board of directors of the Company has approved the granting of 1,550,000 restricted share units (“RSUs”) pursuant to the Company’s equity incentive plan to certain directors and officers of the Company subject to TSXV approval.

About Fountain Asset Corp.

Fountain Asset Corp. is a merchant bank which provides equity financing, bridge loan services (asset back/collateralized financing) and strategic financial consulting services to companies across many industries such as marijuana, oil & gas, mining, real estate, manufacturing, retail, financial services, and biotechnology.

Neither TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information: Andrew Parks at (416) 456-7019 or visit Fountain Asset Corp.'s website at www.fountainassetcorp.com.