

**REQUIRED DISCLOSURE BY AN ELIGIBLE INSTITUTIONAL INVESTOR UNDER
SECTION 4.3**

State if this report is filed to amend information disclosed in an earlier report. Indicate the date of the report that is being amended.

This is an initial report under the early warning reporting system. The investor's most recent report filed under the alternative monthly reporting system is dated March 9, 2018, and is being amended by this early warning report.

Item 1 - Security and Reporting Issuer

- 1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

This report relates to common shares ("**Shares**") of Crown Capital Partners Inc. (the "**Issuer**").

The Issuer's address is:

Crown Capital Partners Inc.
700 - 2nd Street SW, Suite 19-131
Calgary, Alberta T2P 2W2

- 1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

The transaction occurred as a result of shares tendered through the Issuer's "modified Dutch Auction" substantial issuer bid (the "**Offer**").

Item 2 - Identity of the Eligible Institutional Investor

- 2.1 State the name and address of the eligible institutional investor.

EdgePoint Investment Group Inc. ("**EdgePoint**")
150 Bloor St. W., Suite 500
Toronto ON M5S 2X9

- 2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

Pursuant to the completion of the Issuer's Offer, the results of which were announced December 23, 2021, EdgePoint tendered 146,977 Shares of the Issuer at a price of \$7.50 per Share, resulting in aggregate proceeds of \$1,102,328. EdgePoint acquired the Shares in its capacity as portfolio manager for accounts that it manages.

- 2.3 State that the eligible institutional investor is ceasing to file reports under Part 4 for the reporting issuer.

EdgePoint Investment Group Inc. will cease to file reports in accordance with the alternative monthly reporting system under Part 4 of National Instrument 62-103 -

The Early Warning System and Related Take-Over Bid and Insider Reporting Issues for the Issuer.

- 2.4 Disclose the reasons for doing so.

EdgePoint has control over but not ownership of the Shares and provides discretionary portfolio management services to various accounts including EdgePoint Canadian Portfolio ("EPCP") which has beneficial ownership of 781,271 Shares of the Issuer, representing a security holding percentage of approximately 11.01%. EPCP is not an eligible institutional investor and therefore would not be permitted to file reports in accordance with the alternative monthly reporting system under Part 4 of National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues for the Issuer.*

- 2.5 State the name of any joint actors.

Not applicable.

Item 3 – Interest in Securities of the Reporting Issuer

- 3.1 State the designation and number or principal amount of securities and the eligible institutional investor's security holding percentage in the class of securities immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

Prior to the completion of the Offer, EdgePoint exercised control or direction over 1,559,850 Shares of the Issuer while EPCP had beneficial ownership of 845,377 Shares of the Issuer.

Immediately upon completion of the Offer, EdgePoint exercised control or direction over an aggregate 1,412,873 Shares of the Issuer, representing 19.92% of the issued and outstanding Shares of the Issuer while EPCP had registered and beneficial ownership of 781,271 Shares representing 11.01% of the issued and outstanding Shares of the Issuer. EdgePoint has control or direction over but not ownership of the Shares and provides discretionary portfolio management services to various accounts including EPCP. EPCP did not acquire ownership of any of the Shares that triggered the requirement to file this report.

- 3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file the report.

EdgePoint ceased to have control or direction over the Shares described in Section 2.2. EdgePoint acquired the Shares in its capacity as portfolio manager for accounts that it manages. EPCP did not acquire ownership of any of the Shares described in Section 2.2 that triggered the requirement to file this report.

- 3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

- 3.4 State the designation and number or principal amount of securities and the eligible institutional investor's security holding percentage in the class of securities,

immediately before and after the transaction or other occurrence that triggered the requirement to file this report and over which

- (a) the eligible institutional investor, either alone or together with any joint actors, has ownership and control,

Not applicable.

- (b) the eligible institutional investor, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the eligible institutional investor or any joint actor, and

Not applicable.

- (c) the eligible institutional investor, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.

See Item 3.1.

- 3.5 If the eligible institutional investor or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the eligible institutional investor's security holdings.

Not applicable.

- 3.6 If the eligible institutional investor or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

- .3.7 If the eligible institutional investor or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the eligible institutional investor's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.

Not applicable.

Item 4 – Consideration Paid

- 4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.

EdgePoint tendered 146,977 Shares to the Issuer's Offer at a price of \$7.50 per Share, resulting in aggregate proceeds of \$1,102,328.

- 4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the eligible institutional investor.

See Item 4.1.

- 4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition

See Item 4.1.

Item 5 - Purpose of the Transaction

State the purpose or purposes of the eligible institutional investor and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the eligible institutional investor and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;

Not applicable.

- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;

Not applicable.

- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;

Not applicable.

- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;

Not applicable.

- (e) a material change in the present capitalization or dividend policy of the reporting issuer;

Not applicable.

- (f) a material change in the reporting issuer's business or corporate structure;

Not applicable.

- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person;

Not applicable.

- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;

Not applicable.

- (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;

Not applicable.

- (j) a solicitation of proxies from security holders;

Not applicable.

- (j) an action similar to any of those enumerated above.

The acquisition of Shares of the Issuer, including those Shares beneficially owned by EPCP, has been made in the ordinary course of business and was made for investment purposes. EdgePoint may acquire or dispose of additional Shares of the Issuer or may enter into derivative or other transactions with respect to such Shares on behalf of accounts it manages.

Item 6 - Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the eligible institutional investor and a joint actor and among those persons and any person with respect to any securities of the reporting issuer, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not applicable.

Item 7 - Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the eligible institutional investor under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not applicable.

Item 8 - Exemption

If the eligible institutional investor relies on an exemption from the requirement in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

Item 9 - Certification

The eligible institutional investor must certify that the information is true and complete in every respect. In the case of an agent, the certification is based on the agent's best knowledge, information and belief but the eligible institutional investor is still responsible for ensuring that the information filed by the agent is true and complete.

This report must be signed by each person on whose behalf the report is filed or his authorized representative.

It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

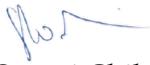
Certificate

The certificate must state the following:

I, as the eligible institutional investor, certify, or I, as the agent filing the report on behalf of the eligible institutional investor, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Dated December 31, 2021

EDGEPOINT INVESTMENT GROUP INC.

By: 
Name: Sayuri Childs
Title: Chief Compliance Officer