

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

EnGold Mines Ltd.
120 – 601 W. Cordova Street
Vancouver, BC V6C 1G1
(the “Company”)

Item 2 Date of Material Change

December 28, 2018

Item 3 News Release

The news release was disseminated on December 28, 2018.

Item 4 Summary of Material Change

The Company completed a private placement of flow-through units for gross proceeds of \$280,500.

Item 5 Full Description of Material Change

See attached news release.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

None

Item 8 Executive Officer

For more information, please contact David Brett, President and CEO, Telephone:
604 682-2421

DATED: December 28, 2018

“David Brett”

Per: David Brett
 President and CEO



EnGold Announces Closing of Flow-Through Financing

For Immediate Release. December 28, 2018. Vancouver, BC. David H. Brett, President & CEO, EnGold Mines Ltd., (TSX-V: EGM, “EnGold” or the “Company”) reports that the Company has closed the non-brokered private placement that was announced on December 17, 2018. The Company has issued 2,003,572 Flow-Through Units at \$0.14 per Flow-Through Unit for gross proceeds of \$280,500.08 (the “Offering”). Each Flow-Through Unit is comprised of one flow-through common share and one share purchase warrant (a “Warrant”). Each Warrant is exercisable at \$0.20 per share for a period of one year. The Company paid a 7% finder’s fee (\$14,000) in connection with the sale of a portion of the Offering, and issued 100,000 Finder’s warrants exercisable at \$0.14 for one year. All securities issued are subject to a hold period that will expire on April 29, 2019. The gross proceeds from the Offering will be used for further exploration of the Company’s Lac La Hache property in central BC.

About EnGold

EnGold (www.engold.ca) is focused on exploring its 100% owned mineral property located near the town of Lac La Hache in BC’s prolific Cariboo mining region. EnGold’s corporate philosophy rests on three interdependent pillars: Environment, Engagement and Gold. Through sound environmental stewardship, commitment to transparent engagement with local communities, the Company is dedicated to driving exceptional shareholder and stakeholder value by discovering and developing mineral resources.

Engold Mines Ltd.
Per/
David Brett, MBA
President & CEO,

For further info contact David Brett, 604-682-2421 or david@engold.ca

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