



EnGold Closes Third Tranche of Flow-Through Financing

For Immediate Release. December 31, 2019. Vancouver, BC. David H. Brett, President & CEO, EnGold Mines Ltd., (TSX-V: EGM, “EnGold” or the “Company”) reports that the Company has closed a third tranche of the non-brokered private placement announced December 10th, 2019, and issued a further 1,050,000 FT Units for gross proceeds of \$89,250. The FT Units consist of one flow-through share and one-half of one warrant, whereby each whole warrant entitles the holder to purchase one non-flow-through common share at a price of \$0.10 per share for a period of one year. The proceeds from the sale of the FT Units will be used to incur qualifying exploration expenditures on EnGold’s 100% owned copper, gold, silver, and magnetite Lac La Hache property in the Cariboo region of BC.

The Company paid an 8% finders’ fee in connection with a portion of the securities issued pursuant to this closing, consisting of 8% cash and 8% finders’ share purchase warrants entitling the holders to purchase one non flow-through share at a price of \$0.10 per share for one year. All of the securities are subject to a hold period which will expire on April 27, 2020. The Company will continue with the offering of non-flow-through units as previously disclosed.

About EnGold

EnGold is a Vancouver-based copper, gold, silver, magnetite exploration company focused solely on its 100% owned Lac La Hache property in the Cariboo region of BC which hosts the Spout Copper Deposit, the Aurizon Gold Deposit and the G1 Copper Discovery and other targets within a large porphyry mineralizing system. With world class infrastructure at its doorstep, Lac La Hache is a great location to be exploring.

EnGold Mines Ltd.

David Brett

President & CEO

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