

BC FORM 51-102F3

MATERIAL CHANGE REPORT

REPORTING ISSUER

Engold Mines Ltd.
120 – 601 West Cordova Street
Vancouver, BC V6B 1G1

Date of Material Change

December 11, 2020

Press Release

A press release announcing the following material change was released on December 11, 2020 in Vancouver, BC through the facilities of Newsfile and Stockwatch pursuant to 85(1) of the BC Securities Act.

Summary of Material Change

The Issuer reports that shareholders passed all resolutions put before the Company's Annual General Meeting held December 11th, 2020, in Vancouver. Management's slate of four directors were elected, being David Brett, Rolf Van Driesum, Dale Riemer, and John Brown. Former director Robert Gordon elected not to let his name stand for re-election and as such the resolutions passed included a reduction of the board to 4 members. Shareholders also approved the Company's stock option plan and the continuance of Davidson & Co the Company's auditors for the ensuing year.

Full Description of Material Change

See attached News Release

Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

The Issuer is not relying on Subsection 7.1(2) or (3) of National Instrument 51-102

Omitted Information

There have been no omissions to this report.

Executive Officer

David H. Brett
(604) 682-2421

DATED this 11th day of December 2020 in Vancouver, BC Canada

Engold Mines Ltd.

"David H. Brett"

David Brett,
President & CEO



EnGold Shareholders Pass All Resolutions at AGM Director Bob Gordon Steps Down

For Immediate Release. Vancouver, British Columbia, December 11, 2020. David H. Brett, President and CEO, EnGold Mines Ltd (TSX Venture: EGM, “EnGold” or the “Company”) reports that shareholders passed all resolutions put before the Company’s Annual General Meeting held December 11th, 2020, in Vancouver. Management’s slate of four directors were elected, being David Brett, Rolf Van Driesum, Dale Riemer, and John Brown. Former director Robert Gordon elected not to let his name strand for re-election and as such the resolutions passed included a reduction of the board to 4 members. Shareholders also approved the Company’s stock option plan and the continuance of Davidson & Co the Company’s auditors for the ensuing year.

“The board extends its heartfelt thanks to stalwart director Bob Gordon for his years of dedicated service to EnGold,” said EnGold President & CEO David Brett. “Bob’s experience and insight have been invaluable, and we wish him every success in all his future endeavors.”

About EnGold

EnGold (www.engold.ca) is focused on exploring its 100% owned mineral property located near the town of Lac La Hache in BC’s prolific Cariboo mining region. EnGold’s corporate philosophy rests on three interdependent pillars: Environment, Engagement and Gold. Through sound environmental stewardship, commitment to transparent engagement with local communities, the Company is dedicated to driving shareholder and stakeholder value by discovering and developing mineral resources.

Engold Mines Ltd.
Per/

David Brett, MBA
President & CEO
Contact: David Brett, 604-682-2421 or david@engold.ca

Forward Looking Statements: The information in this news release contains forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward looking statements. Factors that could cause such differences include: changes in world commodity markets, equity markets, costs and supply of materials relevant to the mining industry, change in government and changes to regulations affecting the mining industry and failure to obtain regulatory approval in a timely manner.

Forward-looking statements in this release include statements regarding plans to raise financing for operations, future exploration programs and operation plans and anticipated timing for completion of the next tranche of the financing. Although we believe the expectations reflected in our forward looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements. EnGold disclaims any obligations to update or revise any forward looking statements whether as a result of new information, future events or otherwise, except as may be required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.