

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

Edison Cobalt Corp. (the “**Company**”)  
Suite 820, 1130 West Pender Street  
Vancouver, BC, Canada V6E 4A4

**Item 2            Date of Material Change**

September 23, 2020

**Item 3            News Release**

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on September 23, 2020.

**Item 4            Summary of Material Change**

The Company announced the addition of Eric Falardeau to its board of directors.

In addition, the Company announced the 2020 Annual General and Special Meeting of the shareholders of EDDY (the “**AGM**”) will be held on November 27, 2020. The record date for the shareholders entitled to receive notice of and to vote at the AGM has been set as at the close of business on October 16, 2020.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

Please see the news release attached as Schedule “A” for a full description of the material change.

**5.2                Disclosure for Restructuring Transactions**

Not applicable.

**Item 6            Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not applicable.

**Item 8            Executive Officer**

Christopher Hobbs, Chief Financial Officer and Director  
Telephone: 416-276-6689

**Item 9            Date of Report**

September 23, 2020

## SCHEDULE "A"



# edisoncobalt

TSX VENTURE EXCHANGE: **EDDY**  
OTCBB: **PWMRF** FRANKFURT: **VVO**

**NEWS RELEASE**

### **EDISON COBALT ADDS TO ITS BOARD OF DIRECTORS AND ANNOUNCES 2020 ANNUAL GENERAL MEETING DATE**

**Vancouver, British Columbia – September 23, 2020 – Edison Cobalt Corp.** ("EDDY" or the "Company") (TSX-V: EDDY) is pleased to announce the addition of Eric Falardeau to its board of directors. Mr. Falardeau is a regional sales manager for a global industrial supply company based out of Val-d'O Quebec, Canada, and has extensive experience supplying industrial materials for mining and various other manufacturing industries. He also sits on the board of directors and is a member of the audit committee of another mineral exploration firm listed on the TSX Venture Exchange (the "Exchange").

The Company is pleased to welcome Mr. Falardeau to its board as an independent director and as a member of its Audit Committee. Mr. Falardeau's appointment remains subject to acceptance by the Exchange.

The Company also announces that the 2020 Annual General and Special Meeting of the shareholders of EDDY (the "AGM") will be held on November 27, 2020. The record date for the shareholders entitled to receive notice of and to vote at the AGM has been set as at the close of business on October 16, 2020.

The Company's last AGM was held May 2, 2019. Under TSX Venture Exchange Policy 3.2, section 4.1 the Company is required to hold its AGM within 15 months of its last AGM. As the Company is currently not in compliance with this policy, the Company is on notice from the Exchange that it must hold its AGM prior to December 31, 2020.

#### **About Edison Cobalt Corp.**

Edison Cobalt Corp. is a Canadian-based junior mining exploration company focused on the procurement, exploration and development of cobalt, lithium and other energy metals. Edison Cobalt Corp.'s acquisition strategy focuses on acquiring affordable, cost-effective and highly regarded mineral properties in areas with proven geological potential

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**On behalf of the Board of Directors:**  
"Christopher Hobbs"  
**Christopher Hobbs**  
Chief Financial Officer, Director

**For more information please contact:**  
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Website: [www.edisoncobalt.com](http://www.edisoncobalt.com)

***Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***