

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Edison Battery Metals Corp. (the “**Company**”)
Suite 820, 1130 West Pender Street
Vancouver, BC V6E 4A4

Item 2 Date of Material Change

November 22, 2021

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination service of Newsfile Corp. on November 22, 2021, and a copy was subsequently filed on SEDAR.

Item 4 Summary of Material Change

The Company announced that it will be changing its name from “Edison Battery Metals Corp.” to “Edison Lithium Corp.” to better reflect its focus on the lithium market.

The TSX Venture Exchange (the “**TSXV**”) has approved and confirmed that the Company’s common shares will commence trading effective November 25, 2021 (the “**Effective Date**”) under the new name of Edison Lithium Corp. Edison’s trading symbol of “EDDY” on the TSXV will remain unchanged. On the Effective Date, the new CUSIP number of the Company’s common shares will be 28103Q109 and the new ISIN will be CA28103Q1090.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it will be changing its name from “Edison Battery Metals Corp.” to “Edison Lithium Corp.” to better reflect its focus on the lithium market.

The TSX Venture Exchange (the “**TSXV**”) has approved and confirmed that the Company’s common shares will commence trading effective November 25, 2021 (the “**Effective Date**”) under the new name of Edison Lithium Corp. Edison’s trading symbol of “EDDY” on the TSXV will remain unchanged. On the Effective Date, the new CUSIP number of the Company’s common shares will be 28103Q109 and the new ISIN will be CA28103Q1090.

There is no consolidation of the Company’s share capital in connection with the name change. As a result, shareholders are not required to exchange their existing share certificates for new certificates bearing the Company’s new name. The name change does not affect the Company’s share structure or the rights of the Company’s shareholders, and no further action is required by existing shareholders.

Pursuant to the provisions of the *Business Corporations Act* (British Columbia) and the Articles of the Company, the change of name was approved by way of resolutions passed by the board of directors of the Company.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7 Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8 Executive Officer

For further information, please contact Nathan Rotstein, Chief Executive Officer and Director of the Company, at 416-526-3217.

Item 9 Date of Report

November 22, 2021