

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Edison Lithium Corp. (the “Company”)
214 - 257 12th Street East
North Vancouver, BC V7L 2J8

Item 2 Date of Material Change

December 18, 2023

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination service of Newsfile Corp. on December 19, 2023, and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Company announced that it has entered into a letter of intent dated December 18, 2023 (the “LOI”) with Meteor Energy, LLC (“Meteor”), for the sale of 100% of the Company’s interest in its Argentina subsidiary, Resource Ventures S.A. (“ReVe”), in consideration for USD\$5,000,000. Prior to the sale, ReVe will have first rolled out and retained the Pipanaco claims and one of the LEXI claims to be retained in a new subsidiary. Pursuant to the LOI, the parties agreed to use commercially reasonable efforts to enter into a definitive agreement within 60 days to give effect to this transaction on terms and conditions acceptable to both parties.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has entered into a LOI with Meteor, an energy corporation based in Dallas, Texas, for the sale of 100% of the Company’s interest in its Argentina subsidiary, ReVe, in consideration for USD\$5,000,000. Prior to the sale, ReVe will have first rolled out and retained the Pipanaco claims and one of the LEXI claims to be retained in a new subsidiary, as further described below. Pursuant to the LOI, the parties agreed to use commercially reasonable efforts to enter into a definitive agreement within 60 days to give effect to this transaction on terms and conditions acceptable to both parties.

ReVe controls the rights to prospective lithium brine claims in the province of Catamarca, Argentina. The claims are principally located in the two geologic basins known as the Antofalla Salar and the Pipanaco Salar. ReVe’s assets on closing of the disposition to Meteor will include 29 mining concessions covering approximately 105,699 hectares area in Catamarca Province, Argentina. The Company will retain and focus its Argentinian efforts on 8 mining concessions covering approximately 28,766 hectares area in Catamarca Province, Argentina, which are not subject to the sale and amount to approximately 20% of the claims currently held by ReVe. The sale terms included Meteor paying the Company USD\$25,000 on signing of the LOI, with further payments of USD\$475,000 and USD\$4,500,000 payable by Meteor to the Company upon execution of a definitive agreement and the closing of the disposition, respectively.

The LOI contemplates a 60-day due diligence period prior to execution of the definitive agreement during which Meteor will conduct standard due diligence on ReVe and the mining claims subject to this sale. Completion of the disposition contemplated by the LOI remains subject to the satisfactory completion of due diligence, the negotiation and execution of a definitive agreement and approvals from the TSX Venture

Exchange and shareholders of the Company, if required. The Company and Meteor are at arms-length, and no finders' fees or commissions are payable in connection with completion of the sale contemplated by the LOI.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact Nathan Rotstein, Chief Executive Officer and Director of the Company, at 416-526-3217 or via email to info@edisonlithium.com.

Item 9 Date of Report

December 20, 2023