

**MEDALLION RESOURCES LTD.**  
Suite 1160 - 595 Howe Street  
Vancouver, British Columbia, V6C 2T5  
(604) 681-9558

**NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS**

NOTICE IS HEREBY GIVEN that the Annual General Meeting (the "Meeting") of the Shareholders of Medallion Resources Ltd. (hereinafter called the "Company") will be held in Suite 1160 – 595 Howe Street, Vancouver, British Columbia, on Thursday, the 6<sup>th</sup> day of September, 2018 at the hour of 10:00 in the morning (local time), for the following purposes:

1. To receive the audited consolidated financial statements of the Company for the fiscal year ended March 31, 2018, together with the report of the auditors thereon;
2. To determine the number of directors at five;
3. To elect directors;
4. To re-appoint the auditors and to authorize the directors to fix their remuneration;
5. To ratify, confirm and approve the Company's Stock Option Plan, as more particularly described in the accompanying Information Circular; and
6. To transact such further or other business as may properly come before the Meeting or any adjournment(s) or postponement(s) thereof.

Accompanying this Notice is the Company's Information Circular, a form of Proxy (or voting instruction form if you hold common shares through a broker or other intermediary) and a Financial Statement Request Form. The accompanying Information Circular provides information relating to the matters to be addressed at the Meeting and is incorporated into this Notice.

Shareholders are entitled to vote at the Meeting either in person or by proxy. If you are a registered shareholder of the Company and are unable to attend the Meeting in person, you are requested to read, complete, sign and mail the enclosed form of Proxy in accordance with the instructions set out in the form of Proxy and in the Information Circular accompanying this Notice. Please advise the Company of any change in your mailing address.

If you are a non-registered shareholder of the Company and received this Notice and accompanying materials through a broker, a financial institution, a participant, a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the Income Tax Act (Canada), or a nominee of any of the foregoing that holds your security on your behalf (an "Intermediary"), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

Only holders of common shares of record as at the close of business on August 1, 2018 will be entitled to vote at the Meeting.

DATED at Vancouver, British Columbia, this 1<sup>st</sup> day of August, 2018.

BY ORDER OF THE BOARD  
*(signed) "Donald Lay"*  
Chief Executive Officer  
and President