

**CERTIFICATE**  
**(Section 2.20 of National Instrument 54-101)**

To: British Columbia Securities Commission  
Alberta Securities Commission  
TSX Venture Exchange

I, Robert Doyle, Chief Financial Officer and Corporate Secretary of Medallion Resources Ltd. (the “**Company**”), hereby certify that the Company is relying on section 2.20 of NI 54-101 to abridge the time prescribed in subsections 2.2(1) and 2.5(1) of NI 54-101 and that the Company has:

- (a) arranged to have proxy-related materials for the Company’s annual and special meeting of shareholders to be held on Friday, May 27, 2022 (the “**Meeting**”) to be sent in compliance with National Instrument 54-101 (“**NI 54-101**”) to all beneficial owners at least 21 days before the date fixed for the Meeting; and
- (b) arranged to have carried out all of the requirements of NI 54-101 in addition to those described in subparagraph (a).

DATED as of the 29th day of April, 2022.

**MEDALLION RESOURCES LTD.**

*“Robert Doyle”*

Per: \_\_\_\_\_  
**Robert Doyle**  
Chief Financial Officer  
and Corporate Secretary