

**NOTICE OF CHANGE OF AUDITOR
(National Instrument 51-102)**

TO: Alberta Securities Commission
600, 250 - 5 Street SW
Calgary, AB T2P 0R4

British Columbia Securities Commission
710 W. Georgia Street
PO Box 10142, Pacific Center
Vancouver, BC V7Y 1L2

Dale Matheson Carr-Hilton Labonte LLP
Chartered Professional Accountants
1500 - 1140 West Pender St.
Vancouver, BC V6E 4G1

Adam Sung Kim Ltd.
Chartered Professional Accountant
Unit# 172 - 4300 North Fraser Way
Burnaby, BC, Canada V5J 5J8

RE: Notice Regarding Change of Auditor Pursuant National Instrument 51- 102

Pursuant to Section 4.11(7) of National Instrument 51-102, Margaret Lake Diamonds Inc. (the "**Company**") hereby gives notice of the change of its auditor from Dale Matheson Carr-Hilton Labonte LLP to Adam Sung Kim Ltd. In accordance with National Instrument 51-102, the Company hereby states that:

1. Dale Matheson Carr-Hilton Labonte LLP resigned at our request as the Company's auditor, effective July 16, 2024;
2. Adam Sung Kim Ltd. has been appointed as the Company's auditor, effective July 16, 2024;
3. the resignation of Dale Matheson Carr-Hilton Labonte LLP and the appointment of Adam Sung Kim Ltd. as the Company's auditor have been considered and approved by the Company's Audit Committee and Board of Directors;
4. Dale Matheson Carr-Hilton Labonte LLP's audit report on the Company's financial statements for the year ended May 31, 2023 did not express a modified opinion; and
5. there have been no "reportable events" within the meaning assigned under subsection 4.11(1) of National Instrument 51-102.

DATED the 16th day of July, 2024.

MARGARET LAKE DIAMONDS INC.

Per:

(signed) Yari Nieken

Yari Nieken,
Director