

COENDA INVESTMENT HOLDINGS CORP.

SHAREHOLDER PRESS RELEASE

Early Warning Report

August 9, 2024 – Coenda Investment Holdings Corp. (the “**Acquiror**”), a company controlled by Kerem Akbas, announces the filing of an early warning report in connection with the acquisition of 14,000,000 common shares (the “**Shares**”) in the capital of INEO Tech Corp. (the “**Issuer**”) under the initial tranche of the Issuer’s private placement completed on August 7, 2024 (the “**Acquisition**”).

Prior to the Acquisition, neither the Acquiror nor Kerem Akbas held any securities of the Issuer. Upon completion of the Acquisition, the Acquiror beneficially holds and/or has control over an aggregate of 14,000,000 Shares, representing approximately 15.53% of the issued and outstanding common shares of the Issuer as at August 7, 2024.

Coenda acquired the Shares for investment purposes. Subject to compliance with applicable securities laws, Coenda reserves the right to directly or indirectly purchase additional securities of the Issuer or dispose of securities of the Issuer.

This press release is issued pursuant to early warning requirements of National Instrument 62-104 and National Instrument 62-103, which also requires a report (the “**Early Warning Report**”) to be filed with regulatory authorities in each of the jurisdictions containing additional information with respect to the foregoing matters. A copy of the Early Warning Report has been filed and is available under the Issuer’s SEDAR+ profile at www.sedarplus.ca.

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