

Form 62-103F3

***REQUIRED DISCLOSURE BY AN ELIGIBLE INSTITUTIONAL INVESTOR
UNDER PART 4***

State if the report is filed to amend information disclosed in an earlier report. Indicate the date of the report that is being amended.

This report is filed to amend the information disclosed in an earlier report dated December 10, 2020.

Item 1 - Name and Address of Eligible Institutional Investor

Sprott Global Resource Investments Ltd.
1910 Palomar Point Way, Suite 200
Carlsbad, California 92008

(the “Eligible Institutional Investor”)

Item 2 - Name of the reporting issuer and the designation and number or principal amount of voting or equity securities of the reporting issuer in respect of which the report is being filed and the securityholding percentage of the eligible institutional investor in the class of securities.

Common shares (the “Common Shares”) and warrants (the “Warrants”) of Golden Ridge Resources Ltd. (the “Issuer”), Landmark 3, 335 – 1632 Dickson Avenue, Kelowna, British Columbia, V1Y 7T2.

The Eligible Institutional Investor previously filed a report under Part 4 of NI 62-103 in respect of the Issuer on December 10, 2020 (the “Prior Report”) and reported that as at November 30, 2020, the Eligible Institutional Investor on behalf of accounts fully managed by it, together with joint actors, exercise control or direction over 945,460 Common Shares and 3,890,366 Warrants.

Effective May 20, 2020, the Issuer consolidated its outstanding securities on the basis of one post-consolidation Common Share for every 5 pre-consolidation Common Shares (the “Consolidation”). The securityholdings disclosed in the Prior Report inadvertently had not taken into account the Consolidation. After taking into account the Consolidation, the Eligible Institutional Investor’s securityholding percentage is substantially below 10% of the Issuer.

Item 3 - Statement that the person or company is eligible to file reports under Part 4.7(2) of the National Instrument 62-103 in respect of the Issuer.

The Eligible Institutional Investor is eligible to file reports under Part 4 of NI 62-103 in respect of the Issuer.

Item 4 – Certification

I, as the eligible institutional investor, certify, or I, as the agent filing the report on behalf of the eligible institutional investor, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Dated this 16th day of December, 2020.

Sprott Global Resource Investments Ltd.

By: “Thomas W. Ulrich”

Thomas W. Ulrich

Authorized Signatory