



GOLDEN RIDGE RESOURCES LTD.

**MANAGEMENT'S DISCUSSION AND ANALYSIS
OF FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS**

For the Year Ended June 30, 2021

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

The following management's discussion and analysis ("MDA") has been prepared as of October 26, 2021 and should be read in conjunction with Golden Ridge Resources Ltd.'s audited consolidated financial statements for year ended June 30, 2021 and the comparative year June 30, 2020. The audited consolidated statements have been prepared in accordance with International Financial Reporting Standards and all numbers are reported in Canadian dollars, unless otherwise stated.

Throughout the report we refer to Golden Ridge, the "Company", "we", "us", "our" or "its". All these terms are used in respect of Golden Ridge Resources Ltd. All amounts stated are in Canadian dollars unless otherwise stated.

Cautionary Statement on Forward-Looking Information

This report contains "forward-looking statements", including, the Company's expectations as to but not limited to, comments regarding the timing and content of upcoming work programs and exploration budgets, geological interpretations, receipt of property titles, and potential mineral recovery processes. Forward-looking statements express, as at the date of this report, the Company's plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results. The material factors and assumptions used to develop the forward-looking statements and forward looking information contained in this MD&A include the following: our approved budgets, exploration and assay results, results of the Company's planned exploration expenditure programs, estimated drilling success rates and other prospects. Due to the nature of the mineral resource industry, budgets are regularly reviewed in light of the success of the expenditures and other opportunities that may become available to the Company. Accordingly, while the Company anticipates that it will have the ability to spend the funds available to it, there may be circumstances where, for sound business reasons, a reallocation of funds may be prudent.

Forward-looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. Therefore, actual results and future events could differ materially from those anticipated in such statements and Golden Ridge assumes no obligation to update forward-looking information in light of actual events or results.

Factors that could cause results or events to differ materially from current expectations expressed or implied by the forward-looking statements, include, but are not limited to, factors associated with fluctuations in the market price of minerals, mining industry risks and hazards, environmental risks and hazards, economic and political events affecting metal supply and demand, uncertainty as to calculation of mineral reserves and resources, requirement of additional financing, and other risks. Actual results may differ materially from those currently anticipated in such statements.

Readers are cautioned that the foregoing list of important factors and assumptions is not exhaustive. Forward-looking statements are not guarantees of future performance. Events or circumstances could cause the Company's actual results to differ materially from those estimated or projected and expressed in, or implied by, these forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements or the foregoing list of factors, whether as a result of new information or future events or otherwise, except as may be required under applicable laws.

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

OVERVIEW PERFORMANCE AND OPERATIONS

Golden Ridge Resources Ltd. (the "Company") was incorporated under the Business Corporations Act in British Columbia on January 27, 2011. On April 23, 2012, the Company completed a mineral property option transaction as its Qualifying Transaction and became a Tier 2 issuer listed on the TSX Venture Exchange ("Exchange") with shares trading under the symbol "EEC". On October 18, 2017, the Company completed an RTO transaction with 0897043 BC Ltd. ("RTO Transaction") wherein 0897043 BC Ltd. became a wholly owned subsidiary of the Company. Additionally, the Company changed its name to Golden Ridge Resources Ltd. and trades on the Exchange under the symbol GLDN.

The Company's corporate office and principal place of business is located at 335 – 1632 Dickson Avenue Kelowna, BC V1Y 7T2.

Qualified Person:

Dr. Stephen Amor, PhD, PGeo, technical advisor to the Company, is the Qualified Person as defined by National Instrument 43-101 who has reviewed and approved the technical data in this report.

****This report may contain information about adjacent properties on which Golden Ridge has no right to explore or mine. Readers are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on the Company's properties.***

During the year ended June 30, 2021 and as at the date of this report herein, the Company reports the following:

PROJECTS & EXPLORATION

The Company is primarily engaged in the acquisition, exploration and development of mineral properties located in Canada. To date, the Company has not earned significant revenues and is considered to be in the exploration stage. The Company's current properties include mineral properties located in British Columbia and the Yukon and a portfolio of projects in Newfoundland as described herein below.

PROJECTS

Newfoundland

Property Agreements

Heritage Project

Pursuant to an option agreement dated June 25, 2020 (the "**Heritage Option**") between Golden Ridge and Puddle Pond Resources Inc. (the "**Optionor**"), Golden Ridge has the right to earn a 75% interest subject to a 1.5% net smelter return royalty ("**NSR**") to the Optionor in the Heritage

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

Project located in Newfoundland. Additionally, the Heritage Property is subject to a further 2.5% NSR on certain claims forming part of the Heritage Property (the "**Underlying NSR**") to the original holders ("**Original Vendors**") which can be purchased and extinguished in its entirety pursuant to an agreement dated June 25, 2020 between Golden Ridge, the Optionor and the Original Vendors (the "**NSR Option**"). Consideration for the Heritage Option includes aggregate cash payments of \$150,000 for management fees (\$25,000 paid), aggregate share issuances of 600,000 common shares (issued) and \$525,000 (\$75,000 – issued) issuable in common shares and exploration expenditures of \$3,000,000 (\$1,144,254 incurred) over a three-year period. Additionally, consideration of the NSR Option includes an aggregate \$180,000 (\$105,000 paid) cash payments and an aggregate of 1,250,000 (1,125,000 issued) in share issuances.

Upon exercise of the Heritage Option, Golden Ridge and the Optionor will enter into a joint venture agreement (the "**JV**") wherein the Optionor will maintain a carried interest of 25% in the JV to pre-feasibility.

Additionally, the Optionor will be entitled to certain milestone payments, wherein Golden Ridge shall issue to the Optionor 1,000,000 common shares (the "Milestone Shares") per each measured or indicated mineral resource estimate of 1,000,000 ounces of Gold Equivalent for the Heritage Property, such mineral resource estimate being determined in accordance with the CIM Definition Standards as established by the Canadian Institute of Mining, Metallurgy and Petroleum, and in accordance with NI 43-101.

Davis Cove Project

Pursuant to an option agreement dated June 26, 2020 (the "Davis Cove Option") between Golden Ridge and certain third-party arm's length vendors (collectively the "Optionors"), Golden Ridge will have the right to earn an 100% interest subject to a 2% net smelter return royalty ("NSR") in the Davis Cove Project located in Newfoundland. The Company has the right to purchase the first 1% of the royalty for \$1 million and remaining 1% of the royalty for an additional \$3 million any time prior to the commencement of commercial production.

Consideration for the Davis Cove Option includes certain cash payments of \$60,000 (\$17,500 paid), \$50,000 (\$17,500 issued) in common share issuances over three years and advance royalty payments of \$7,000 per year commencing in year 5.

Fortune Bay, Long Range & Lucky Strike Projects

Pursuant to an option agreement dated June 26, 2020 (the "NFLD Option") between Golden Ridge and certain third-party arm's length vendors (collectively the "NFLD Optionor's"), Golden Ridge has earned a 100% interest in the Fortune Bay, Long Range and Lucky Strike Projects located in Newfoundland for consideration of the issuance of 3,000,000 common shares (issued).

See news releases dated June 26, 2020 for additional details on the Newfoundland portfolio of project options and acquisition on www.SEDAR.com and the Company's website at: www.goldenridgeresources.com.

Golden Ridge Resources Ltd.

Management's Discussion & Analysis

For the Year Ended June 30, 2021

Williams Property

On January 31, 2020, the Company entered into an option agreement with two arm's length vendors (collectively the "Optionors"), subject to a 2% NSR retained by the Optionors (the "Williams Option") wherein Golden Ridge can acquire a 100% interest in the Williams gold property (the "Williams Gold Property") located in the Province of Newfoundland. Consideration includes cash payments of \$150,000 (\$25,000 paid) and the issuance of an aggregate 350,000 (100,000 issued) Golden Ridge common shares over a 4 year period.

The Williams Option can be accelerated at Golden Ridge's election. Under the Williams Option Golden Ridge can purchase 1.0% of the NSR for \$1,000,000 at any time before the commencement of commercial production. Beginning on December 31, 2024 and annually thereafter, Golden Ridge will make annual advanced minimum royalty ("AAMR") payments of \$7,500. AAMR payments are deductible from future NSR payments.

Additional Newfoundland Staking:

The Company has staked an additional 100% interest in 7,854 ha in the highly prospective and underexplored Eagles Talon prospect adjacent to the Heritage Project which are subject to an area of interest clause pursuant to the terms of the Heritage Option and shall form part of the Heritage Option.

British Columbia

Hank Property

On November 13, 2018, the Company pursuant to an option agreement with Lac Properties Inc. ("Lac") acquired a 100% in the Hank property (the "Hank Property"), located in the Liard district of British Columbia, subject to a 2% net smelter return ("NSR") to Lac.

Lac retained a 2% NSR as well as certain back-in rights. Under the terms of a Back-in Right Agreement between the Company and Lac, Lac has the option to purchase a 51% interest in the Hank Project upon a mineral resource of at least 3 million ounces of contained gold or gold equivalent ("Hurdle Notice") being generated. Lac shall have the right to exercise for a period of one hundred and fifty (150) days after the Hurdle Notice has been delivered to Lac. If the back-in right is exercised, the Company will receive two times its expenditures in cash, the 2% NSR will be cancelled and 51/49 joint venture will immediately be formed. These royalties and back-in rights will be filed with the mineral titles online registry maintained by the chief gold commissioner of British Columbia.

As the Company's exploration focus and resources remain on its Newfoundland portfolio of projects, management as at June 30, 2021 the Company wrote-off exploration and evaluation asset expenditure in the amount of \$6,179,213. The Company maintains ownership of the mineral tenures that form the Hank Property which remain in good standing until October 1, 2024.

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

Ball Creek Property

On July 9, 2019, the Company and Orogen Royalties Inc (formally Evrim Resources Corp.) (“**Orogen**”) entered into an option agreement (the “**Orogen Option**”) to acquire an 80% interest in the Ball Creek Project (the “**Ball Creek**”) located in British Columbia. Consideration for the Orogen Option included the issuance of 250,000 (200,000 issued) common shares, make certain cash or share equivalent payments of up to \$300,000 (\$50,000 issued) and additional cash payments of \$1.75 million over a 15 year period (the “**Option Payments**”).

Effective February 8th, 2021, Golden Ridge and Orogen agreed to terminate (the “**Option Termination**”) the Orogen Option. Consideration to Golden Ridge for the Option Termination was \$15,000 in cash (“**Termination Fee**”) and the surrender of 149,573 Golden Ridge payment shares previously received by Orogen.

Pursuant to the Option Termination the Company as at June 30, 2021, wrote-off exploration and evaluation asset expenditure in the amount of \$1,312,573 net of the Termination Fee received.

EXPLORATION

Newfoundland

Phase I Heritage Exploration Program

As at April 27, 2021, the Company had received results for holes 1 - 22 from the Company's recently completed 5,182 meter diamond-drill program at the Heritage epithermal Au-Ag project.

Highlights

- Hole HE-EZ-20-14, which intersected 5.13m of 4.40 g/t Au and 97.40 g/t Ag (385.65 g/t AgEq) has successfully extended the mineralized core of the Eagle Zone an additional 75m at depth (Figure 2).
- Holes HE-EZ-20-16 to HE-EZ-20-21 successfully extended epithermal mineralization near the northern extent of the Eagle Zone where historic drilling reached only ~20m in vertical depth.
- Hole HE-EZ-20-18 intersected 3.36m of 4.59 g/t Au and 202.33 g/t Ag (529.88 g/t AgEq) and HE-20-20-17 intersected 1.16m of 0.89 g/t Au and 509.10 g/t Ag (572.31 g/t AgEq).
- Drilling at the Pinnacle, Turpin, and Lunch Spot Zones highlights the extensive size of the PMES (Point May Epithermal System). These initial results will aid the Company in vectoring into additional zones on the property. Golden Ridge's drillholes at the Pinnacle and Lunch Spot Zones were oriented at 010°-046° and encountered significant epithermal veining along strike suggesting a potential NW-SE structural control on mineralization, missed by historic drilling (where holes were typically oriented at 090-120°).

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

- Hole HE-PZ-20-01 intersected 1.53m of 2.79 g/t Au and 265.00 g/t Ag (464.29 g/t AgEq) and suggests that there may be significant Ag-Au mineralized intervals, and additional structures, between the Pinnacle Zone discovery outcrops.
- Hole HE-TZ-20-01, which intersected 3.00m of 1.81 g/t Au and 150.40 g/t Ag (279.69 g/t AgEq) & 9.00m of 0.67 g/t Au and 78.67 g/t Ag (126.53 g/t AgEq), successfully tested near-surface epithermal Ag-Au mineralization within the Turpin Zone. Hole HE-TZ-20-01 is the first drill hole to expand at depth the Turpin Zone discovery outcrop, from which grab samples assaying up to 117 g/t Au were collected.^{1,2} The Turpin Zone remains open along strike and the Company will continue to define the mineralization.

The Company is currently planning its Phase II exploration program at the Heritage property and will update shareholders of the program once finalized by the Company's Technical Committee.

The 2020-21 drilling program has demonstrated good continuity, both along strike and at depth within the Eagle Zone. The Company will continue to build on its latest drill results from the Eagle Zone and evaluate the potential for preparing a maiden resource estimate by incorporating the latest 2020 and 2021 drill results.

See news releases dated April 27, 2021, February 10, 2021, January 19, 2021, December 2, 2020, November 24, 2020 and August 12, 2020 for additional details on assay results, maps, core photos as well as QA/QC Procedures on the Heritage Property exploration results to date as filed under the Company's profile on www.SEDAR.com and the Company's website at: www.goldenridgeresources.com.

Williams Gold Property Trenching Program

The Company recently completed its trenching program in September 2021. Trenching targets were determined through prospecting and soil sampling completed in 2020. Trenching uncovered numerous mineralized quartz-veined zones throughout the property, suggesting multiple potential mineralizing systems. The Company also completed the collection of 864 soil samples on a 25x25m grid to refine the definition of anomalous areas identified in the 2020 soil sampling program. The Company has received the drill permit for the Williams Gold Property and is currently completing Phase 1 work while awaiting assays.

Highlights of the Trenching Program

- Trenching and prospecting have highlighted numerous hydrothermal zones containing pyrite, arsenopyrite, chalcopyrite, and boulangerite within NE-trending structures, including the southern extension of the Appleton Fault Zone. Trenching encountered quartz veins and breccia zones 2-10m in thickness with associated mineralization and alteration. The zones are primarily hosted in green mudstone and black shale, which are typically strongly crenulated and folded.
- The mineralized zones are situated within Au-As-Sb soil anomalies, suggesting that soil sampling is an effective tool to locate mineralization on the Property. The Company followed up the 100x100m regional soil program completed in 2020 with a targeted 25x25m soil sampling program. Increased sample density will highlight areas of interest for Phase II exploration and drilling in the fall.

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

- The Company has received its drill permit for the Williams Property and will commence drilling upon receipt of its trenching and geochemical assays.

Highlights of the Phase I 2020 Williams Exploration Program

- Newly discovered gold-in-soil anomaly, 2.4-km long, spanning the southeastern margin of the Property with values ranging up to 609 ppb Au and 12 samples assaying over 50 ppb Au (Figure 2). The anomaly remains open to the northeast and southwest, and trends directly onto New Found Gold Corp's Queensway South Gold Project.
- A total of 56 grab rock samples returned results ranging up to 44.2 g/t Au, with 7 samples exceeding 10 g/t Au and 14 samples exceeding 1 g/t Au (Figure 2).² Rock sampling also led to the discovery of a new polymetallic zone ("EQ Zone") where two grab samples ran 362.1g/t Ag, 1.1g/t Au, 10.6% Pb, 2.6% Zn and 225.6g/t Ag, 2.9g/t Au, 6.0% Pb, 1.3% Zn.
- Arsenic and antimony anomaly, 3 km long, coincident with the gold-in-soil anomaly, with As values up to 960ppm and Sb values up to 28ppm.

See news releases dated September 17, 2021, May 13, 2021, October 26, 2020 and September 17, 2020 for details on the Williams Property exploration results under the Company's profile on www.SEDAR.com and the Company's website at: www.goldenridgeresources.com.

Outlook

The outbreak of the novel strain of coronavirus, specifically identified as "COVID-19", has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and physical distancing, have caused material disruption to business globally resulting in an economic slowdown. Global equity markets have experienced significant volatility and weakness. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Company in future periods.



GOLDEN RIDGE RESOURCES LTD.

Expenditures to date on Exploration and Evaluation Assets include:

	Hank	Ball Creek	Williams	Heritage	Davis Cove	Other	Total
Balance as at June 30, 2020	\$6,148,346	\$1,274,154	\$21,250	-	-	-	\$7,443,750
Acquisition costs							
Cash payments	-	-	15,000	30,000	17,500	-	62,500
Share payments	-	53,419	7,000	280,520	20,348	750,000	1,111,287
Staking	-	-	-	19,250	-	20,410	39,660
Total Acquisition Costs	-	53,419	22,000	329,770	37,848	770,410	1,213,447
Exploration Costs							
Assaying	-	-	33,677	81,013	-	469	115,159
Drilling	-	-	-	407,672	-	-	407,672
Field equipment and supplies	-	-	-	25,960	2,314	-	28,274
Fieldwork	-	-	23,286	172,925	-	2,460	198,671
Geological	-	-	540	60,195	-	-	60,735
GIS Mapping and reports	-	-	11,008	51,002	350	1,915	64,275
Camp/Site Costs/Mgmt	-	-	-	127,968	238	360	128,567
IP Survey & Geophysics	-	-	-	170,570	-	-	170,570
Permitting & legal	5,867	-	690	2,350	-	-	8,907
Transport, helicopter & rental equipment	-	-	-	31,085	-	906	31,991
Travel/Site	-	-	-	13,514	-	967	14,481
Total Exploration costs	5,867	-	69,200	1,144,254	2,903	7,077	1,229,302
Total Costs	5,867	53,419	91,200	1,474,024	40,751	777,487	2,442,749
Recovery of expenditures		(15,000)	-	(72,750)	-	-	(87,750)
Provision	25,000	-	-	-	-	-	25,000
Write-off of exploration and evaluation assets	(6,179,213)	(1,312,573)	-	-	-	-	(7,491,786)
Balance at June 30, 2021	\$-	\$-	112,450	1,401,274	40,751	777,487	2,331,963



GOLDEN RIDGE RESOURCES LTD.

The following table outlines the details of capitalized exploration expenditures for the year ended June 30, 2020:

	Hank	Ball Creek	Williams	Total
Balance as at June 30, 2019	\$ 5,635,750	\$ -	\$ -	\$ 5,635,750
Acquisition costs				
Cash payments	-	-	10,000	10,000
Share payments	-	145,000	11,250	156,250
Staking	5,265	-	-	5,265
Total Acquisition Costs	\$ 5,265	\$ 145,000	\$ 21,250	\$ 171,515
Exploration Costs				-
Assaying	8,440	153,099	-	161,539
Drilling	169,025	219,813	-	388,838
Field equipment and supplies	14,783	31,300	-	46,083
Fieldwork	58,565	280,104	-	338,669
Geological	41,975	60,675	-	102,650
GIS Mapping and reports	-	417	-	417
Camp/Site Costs	38,341	69,315	-	107,656
IP Survey & Geophysics	-	5,509	-	5,509
Transport, helicopter & rental equipment	181,863	296,673	-	478,536
Travel/Site	12,043	12,250	-	24,293
Total Exploration costs	525,036	1,129,154	-	1,654,190
Total Costs	530,301	1,274,154	21,250	1,825,705
Camp Rental Received	(17,705)	-	-	(17,705)
Balance at June 30, 2020	\$ 6,148,346	\$ 1,274,154	\$ 21,250	7,443,750



GOLDEN RIDGE RESOURCES LTD.

Selected Annual Information

The following table summarizes selected financial data reported by the Company for the years ended June 30, 2021, June 30, 2020 and June 30, 2019. The following annual results are compliant with IFRS.

	Years Ended		
	2021	2020	2019
	\$	\$	\$
Total Revenue	—	—	—
Net loss	(7,341,336)	(521,477)	(765,629)
Loss and comprehensive loss	(7,444,006)	(535,980)	(869,280)
Net loss per share basic and diluted	(0.18)	(0.03)	(0.01)
Total assets	7,912,301	8,747,629	9,639,663
Current liabilities	(167,458)	(158,143)	(669,953)
Long term liabilities	—	—	—
Shareholders' equity	7,744,843	8,589,486	8,969,710

Results of Operations

Financial Results for Years Ended June 30, 2021 and 2020

The Company has no operating revenues and relies on external financings to generate capital for its continued operations. As a result of its activities, the Company continues to incur losses.

For year ended June 30, 2021, the Company reported a \$7,341,336 net loss or \$0.18 basic and diluted income per share compared to a \$521,477 net loss or \$0.03 loss per share for the same comparative year ended June 30, 2020. The primary component of the current year loss included the write-off of exploration and evaluation assets of \$7,491,786 in connection with the termination of the Company's option to acquire the Ball creek project and management's decision not to further explore its Hank project both of which are located in British Columbia. Additionally, the Company incurred general and administration costs of \$436,083 (2020 - \$585,672) share-based payment expenses of \$284,627 (2020 - \$Nil) in connection with the grant of options and directors' fees of \$48,000 offset by interest income of \$7,579 (2020 - \$29,524) and other revenue of \$154,831 (2020 - \$Nil) in connection with the partial extinguishment of the flow-through liability expenditure obligations. Furthermore, other items included a gain on sale of exploration and evaluation assets of \$810,000 (2020 - \$Nil) in connection with the Fireweed NC Agreement and receipt of 900,000 common shares of Fireweed. During the year ended June 30, 2021, the Company also recorded a loss on sale of marketable securities of \$3,842 (2020 - \$37,500 – gain).

For the year ended June 30, 2021, the Company reported a loss and comprehensive loss of \$102,670 (2020 - \$14,503) in connection with the Company's investments in marketable securities.

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

The summary of general and administrative expenditures included:

	For the Year Ended June 30		Variance
	2021	2020	
Accounting and legal	\$ 38,903	\$ 59,393	(20,490)
Consulting	155,766	241,578	(85,812)
Conferences	1,905	2,771	(866)
Office and administration fees	73,377	46,750	26,627
Marketing, social media, website	100,375	145,678	(45,303)
Rent	33,714	31,998	1,716
Filing fees	21,813	17,034	4,779
Shareholder communication	4,991	14,872	(9,881)
Transfer agent fees	4,805	16,976	(12,171)
Travel	435	8,622	(8,187)
	\$ 436,084	\$ 585,672	(149,588)

The Company recognized a decrease in general and administrative costs of approximately 34%. The primary components included:

Accounting and legal: the Company incurred additional expenses in the prior year for tax preparation, audit fees remained consistent in the current year.

Consulting fees: the Company saw a reduction in consulting fees wherein non-executive directors consulting fees were reduced to \$Nil and the balance was primarily the CEO and CFO in comparison to the prior year which included fees paid to the Chairman of the board and VP of Exploration (See *Related Party Transactions*).

Marketing, social media, website the Company engaged one marketing group in latter part of Q2 as such saw a decrease in costs \$92,000 in the current year compared to \$145,678 in the prior year wherein the Company had engaged two contractors for these services in early 2019. Website development costs of \$8,375 were incurred during the current year compared to \$7,400 in the prior year.

Shareholder communication: the Company recorded a decrease in costs as the comparative period included costs for the Company's annual general meeting ("**AGM**"). The Company had delayed its current AGM due to Covid 19 restrictions which was held on June 23, 2021.

Travel: decreased resulting from limited corporate activities and restraints imposed on travel in Q4 in connection with Covid 19 restrictions.

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

Summary of quarterly results

	Q4 2021 June 21 \$	Q3 2021 Mar 21 \$	Q2 2021 Dec 20 \$	Q1 2021 Sept 20 \$
Revenue	—	—	—	—
Net income (loss)	(6,458,561)	(80,662)	(1,499,221)	697,107
Income (loss) and comprehensive income (loss)	(6,491,017)	(433,688)	(1,487,084)	967,782
Basic and diluted loss per share	(\$0.16)	(0.00)	(0.04)	0.02

	Q4 2020 June 20 \$	Q3 2020 Mar 20 \$	Q2 2020 Dec 19 \$	Q1 2020 Sept 19 \$
Revenue	—	—	—	—
Net income (loss)	(38,011)	(112,634)	(194,364)	(176,468)
Income (loss) and comprehensive income (loss)	(87,379)	(154,575)	(92,655)	(201,371)
Basic and diluted loss per share	(0.00)	(0.00)	(0.00)	(0.00)

Fourth Quarter

During the fourth quarter ended June 30, 2021, the Company reported a net loss of \$6,458,561 or \$0.16 per share primarily the result of general and administrative costs of \$125,957 and the write off of the Hank property as described hereinabove in the amount of \$6,182,632.

Loss and comprehensive loss for the quarter ended June 30, 2021 included the recording a loss on the fair value of marketable securities of \$6,491,017.

Significant variances to note in other quarters included:

During the quarter ended December 31, 2020, the primary component of the net loss included the write-off of exploration and evaluation assets of \$1,324,154 in connection with the Ball Creek Property and share-based payment expenses of \$284,627 in connection with the grant of 1,350,000 options during the period.

During the quarter ended September 30, 2020, the primary component of the net income included the gain the sale of exploration and evaluation assets of \$810,000 in connection with the receipt of 900,000 Fireweed common shares.

During the quarter June 30, 2020, the Company reported a net loss of \$38,011 or \$0.00 per share primarily the result of general and administrative costs of \$159,689 offset but gain on return of capital of \$22,224 (2019 - \$Nil) and marketable securities of \$96,313 (\$Nil)

Loss and comprehensive loss for the quarter ended June 30, 2020, included the recording a loss on the fair value of marketable securities of \$49,368.

During the quarter ended December 31, 2019, loss and comprehensive loss decreased due to the gain of \$101,709 recorded as a result of the sale marketable securities and the elimination and or reduction of accumulated comprehensive loss as a result.

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

During the fourth quarter June 30, 2019, the Company reported a net loss of \$252,260 or \$0.00 per share primarily due to the write-off of \$100,904 in acquisition and exploration and evaluation expenses in connection with the termination of the Royale Option. Loss and comprehensive loss for the quarter ended June 30, 2019 included the recognition of a loss on the fair value of marketable securities of \$36,844.

Liquidity and capital resources

Financial position:	June 30 2021	June 30 2020
Cash and cash equivalents	\$ 3,934,772	\$ 837,390
Restricted cash	\$ 168,587	\$ -
Marketable securities	\$ 789,767	\$ 103,632
Working capital	\$ 5,249,070	\$ 1,045,525
Equipment	\$ 58,883	\$ 58,654
Exploration and evaluation assets	\$ 2,331,963	\$ 7,443,750
Total Assets	\$ 7,912,301	\$ 8,747,629
Shareholders' equity	\$ 7,744,843	\$ 8,589,486

As at June 30, 2021, the Company's working capital balance was \$5,249,070 (June 30, 2020 - \$1,045,525). Included in the working capital balance was a restricted cash requirement in connection with the requirement to complete flow through expenditures of \$168,587 (June 30, 2020 - \$Nil) on or before December 31, 2021.

The increase in working capital was primarily the result of the three private placement financings completed during current period resulting in net cash flows in of \$3,265,969 (See Use of Proceeds).

Additionally, the Company received a further 900,000 common shares of Fireweed increasing marketable securities wherein the Company recorded a gain on sale of exploration and evaluation assets of \$810,000.

Cash outflows for operating activities were primarily general and administrative expenditures. Investing activities included exploration and evaluation expenditures and purchase of equipment.

Financings

- On July 24, 2020 the completed a non-brokered private placement and issued 14,333,333 units (a "Unit") of the Company at a price of \$0.15 per unit for gross proceeds of \$2,150,000.
- Each Unit consists of one common share of the Company and one-half of one common share purchase warrant (each whole warrant a "Warrant"). Each Warrant entitles the holder to acquire one additional common share in the capital of the Company at a price of \$0.25 per share until July 24, 2022.

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

- On September 30, 2020, the Company completed a non-brokered private placement and issued 1,158,412 units of the Company on a flow-through basis (the "FT Units") at a price of \$0.29 per FT Unit for gross proceeds of \$335,939.
- Additionally, the Company completed a non-brokered private placement and issued 2,672,000 units of the Company on a charity flow-through basis (the "Charity FT Units") at a price of \$0.32 per Charity FT Unit for gross proceeds of \$855,040.
- Each FT Unit and Charity FT consists of one common share in the capital of the Company (a "Common Share") issued on a flow-through basis under the Income Tax Act (Canada) (the "Tax Act") and one-half of one common share purchase Warrant. Each Warrant entitles the holder thereof to purchase one non-flow-through Common Share at an exercise price of \$0.40 until September 30, 2022.
- On June 11, 2021 the completed a non-brokered private placement and issued 8,400,000 units (a "Unit") of the Company at a price of \$0.25 per unit for gross proceeds of \$2,100,000.
- Each Unit consists of one common share of the Company and one-half of one common share purchase warrant (each whole warrant a "Warrant"). Each Warrant entitles the holder to acquire one additional common share in the capital of the Company at a price of \$0.50 per share until June 11, 2023.

Use of Proceeds

Proceeds received from Financing's	
July 24, 2020	\$2,150,000
September 30, 2020	\$1,190,979
June 11, 2021	\$2,100,000
Less receivable loans	(72,000)
Less share issue costs	(124,635)
Net proceeds	5,244,345
Flow-Through Exploration Expenditures completed	(1,022,392)
Restricted cash for remaining flow-through	(168,587)
Less Non-FT Exploration Expenditures	(309,070)
Balance to working capital	\$3,744,295

As at June 30, 2021, the Company had incurred \$1,022,392 of qualifying Canadian Exploration Expenditures ("CEE") thereby fulfilling a portion of the obligation and had extinguished \$154,831 of the liability. The extinguishment of the liability was recognized as other income of \$154,831 in the consolidated statements of loss and comprehensive loss during the year ended June 30, 2021 (2020 - \$Nil). As at June 30, 2021 the Company has until December 31, 2021 to incur the remaining expenditures of \$168,587 (2020 - \$Nil).

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

The Company has not yet generated revenue to date and will not generate funds from operations for the foreseeable future as such the Company is primarily reliant upon the issuance of equity securities in order to fund operations. As the Company is in the exploration stage, the recoverability of the costs incurred to date on exploration properties is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete the exploration and development of its properties and upon future profitable production or proceeds from the disposition of the properties and deferred exploration expenditures. The Company has financed its operations to date primarily through the issuance of common shares and exercise of stock options and share purchase warrants. The Company will continue to have to raise funds for operations and, although it has been successful in doing so in the past, there is no assurance it will be able to do so in the future. The Company's policy is to invest its cash in highly liquid, short term, interest bearing investments with maturities of 90 days or less from the date of acquisition or for longer periods where such investment may be redeemable after 30 days. The Company is not subject to externally imposed capital requirements.

The Company believes that its cash and cash equivalents on hand will enable the Company to fund future overhead working capital for the next 12 months. The Company will require additional funding to complete any further significant development of its exploration and evaluation assets.

Off balance-sheet arrangements

There are currently no off-balance sheet arrangements and no new information to report since the annual management's discussion and analysis.

Transactions with related parties

Key Management Compensation

	June 30 2021	June 30 2020
Key management personnel compensation comprised:		
Administration and management fees	\$41,163	\$51,082
Consulting fees	153,549	\$238,178
Share-based payments	121,231	-
	\$315,943	\$289,260

- i) Consulting fees of \$100,000 (2020 - \$90,000) were paid or accrued to Tank Enterprises, a company controlled the President, CEO and director of the Company;
- ii) Consulting fees of \$700 (2020 - \$68,625) were paid or accrued to Ridgeline Exploration Inc. ("Ridgeline") a company held 50% by the VP Exploration and 50% by the President and CEO, for services provided by the VP Exploration of which \$Nil (2020 - \$36,000) was capitalized to exploration and evaluation assets;
- iii) Consulting fees of \$Nil (2020 - \$30,000) were paid or accrued to 43983 Yukon Inc. ("43983 Yukon") a company controlled by a director of the Company.
- iv) Consulting fees of \$52,849 (2020 - \$49,553) were paid or accrued to Minco, a company controlled the Chief Financial Officer;

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

- v) Administration fees of \$41,163 (2020 - \$15,443) were paid or accrued to Minco, a company controlled the Chief Financial Officer; and
- vi) Share-based payments are the fair value of options granted to key management personnel.

Exploration Services & Equipment Rental Payments

The Company uses Ridgeline for field personnel, equipment rental and office work for its exploration activities as follows:

- i) Equipment rental payments of \$12,333 (2020 - \$42,450) were paid or accrued to Ridgeline which was capitalized to exploration and evaluation assets.
- ii) Management fees of \$34,625 (2020 - \$35,639) were paid or accrued to Ridgeline in connection with the supply of exploration personnel and services and were capitalized to exploration and evaluations assets.

Related Party Liabilities

Amounts due to:	Service for:	June 30 2021	June 30 2020
Minco	Consulting & Administration Fees	\$10,959	\$6,215
M Blady	Expenses	40	2,163
Tank Enterprises	Consulting Fees	-	84,000
		\$10,999	\$92,378

Related Party Receivables

Amounts due from:	Service for:	June 30 2021	June 30 2020
Minco	Rent & Expenses	\$4,200	\$4,200
Ridgeline	Rent & Expenses	4,200	-
South Atlantic Gold Corp.	Rent & Expenses	1,575	1,050
		\$9,975	\$5,250

Amounts due from related parties expenditures are incurred for shared office space and administrative personnel that have common directors or officers and amounts due are without interest or stated terms of repayment.

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

Notes Receivable

	June 30 2021
Opening balance	\$-
Principal	\$72,000
Repayments	(48,000)
Balance at June 30, 2021	24,000
Current portion	\$24,000
Non-current portion	\$-

Name	Position	Initial Loan Amounts	Repayments	Balance June 30 2021
Duane Lo	Independent Director	18,000	(12,000)	6,000
Elston Johnston	Independent Director	18,000	(12,000)	6,000
Lawrence Nagy	Chairman & Director	18,000	(12,000)	6,000
William Lindqvist	Independent Director	18,000	(12,000)	6,000
		72,000	(48,000)	24,000

On July 24, 2020, the Company provided loans totaling \$72,000 (the “**Loans**”) to the Company’s directors (the “**Borrowers**”) to participate in the Offering wherein each of the Borrowers acquired 120,000 Units each of the Offering as described hereinabove. The loans bear interest at 2% per annum, are subject to periodic repayment and mature on December 31, 2021. The Borrowers have pledged the shares in favour of the Company pursuant to a share pledge agreement. The Company will hold the pledged shares as security until full repayment of the note receivables. Interest receivable on loans of \$950 is included in accounts receivable.

As at June 30, 2021, directors’ fees of an aggregate of \$48,000 (2020 - \$Nil) were paid to non-executive directors and applied to the Loans outstanding.

On June 23, 2021 Mr. Johnston resigned as director.

Private Placement – July Offering

The President and CEO of the Company subscribed for an amount of \$135,000 and a director subscribed for an additional amount of \$22,000 In connection with the July 24, 2020 Offering.

Critical Accounting Policies and Estimates

The Company makes estimates and assumptions about the future that affect the reported amounts of assets and liabilities. Estimates and judgments are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions.

The effect of a change in an accounting estimate is recognized prospectively by including it in comprehensive income in the year of the change, if the change affects that year only, or in the year of the change and future years, if the change affects both.

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

Information about critical judgments in applying accounting policies that have the most significant risk of causing material adjustment to the carrying amounts of assets and liabilities recognized in the consolidated financial statements within the next financial year are discussed below.

Going Concern

The assessment of the Company's ability to continue as a going concern and to raise sufficient funds to pay for its ongoing operating expenditures, meet its liabilities for the ensuing year, and to fund planned and contractual exploration programs, involves significant judgement based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

Impairment of Exploration and Evaluation Assets

The application of the Company's accounting policy for exploration and evaluation expenditures requires judgment in determining whether it is likely that future economic benefits will flow to the Company. If, after exploration and evaluation expenditures are capitalized, information becomes available suggesting that the carrying amount of an exploration and evaluation asset may exceed its recoverable amount the Company carries out an impairment test at the cash-generating unit or group of cash-generating unit's level in the year the new information becomes available. Such impairment tests and recoverable value models have a degree of estimation and judgment which may differ in the future.

Valuation of Share-based Payments

The Company uses the Black-Scholes option pricing model for valuation of share-based payments. Option pricing models require the input of subjective assumptions including expected price volatility, interest rate and forfeiture rate. Changes in the input assumptions can materially affect the fair value estimate and the Company's earnings and equity reserves.

Mining Exploration Tax Credits

The Company is entitled to refundable tax credits on qualified resource expenditures incurred in Canada. Management's judgment is applied in determining whether the resource expenditures are eligible for claiming such credits.

Recovery of Deferred Tax Assets

The Company estimates the expected manner and timing of the realization or settlement of the carrying value of its assets and liabilities and applies the tax rates that are enacted or substantively enacted on the estimated dates of realization or settlement. The Company has not recognized a deferred tax asset as management believes it is not probable that taxable profit will be available against which deductible temporary differences can be utilized.

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

Adoption of accounting standards Future Accounting Pronouncements

Future accounting standards

IFRS 17 Insurance Contracts

IFRS 17 is a new standard that requires insurance liabilities to be measured at a current fulfillment value and provides a more uniform measurement and presentation approach for all insurance contracts. These requirements are designed to achieve the goal of a consistent, principle-based accounting for insurance contracts. IFRS 17 supersedes IFRS 4, Insurance Contracts, and related interpretations. This standard will be effective for the Company's annual period beginning July 1, 2021. The Company has assessed that the impact of IFRS 17 on its consolidated financial statements would not be significant.

Financial instruments and other instruments

The Company is exposed through its operations to the following financial risks:

- Market Risk
- Credit Risk
- Liquidity Risk

General Objectives, Policies and Processes

In common with all other businesses, the Company is exposed to risks that arise from its use of financial instruments. This note describes the Company's objectives, policies and processes for managing those risks and the methods used to measure them. Further quantitative information in respect of these risks is presented throughout these consolidated financial statements.

There have been no substantive changes in the Company's exposure to financial instrument risks, its objectives, policies and processes for managing those risks or the methods used to measure them from previous years unless otherwise stated in the note.

The Board of Directors has overall responsibility for the determination of the Company's risk management objectives and policies and, whilst retaining ultimate responsibility for them, it has delegated the authority for designing and operating processes that ensure the effective implementation of the objectives and policies to the Company's management. The effectiveness of the processes put in place and the appropriateness of the objectives and policies it sets are reviewed periodically by the Board of Directors if and when there are any changes or updates required.

The overall objective of the Board is to set policies that seek to reduce risk as far as possible without unduly affecting the Company's competitiveness and flexibility. Further details regarding these policies are set out below.

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices are comprised of interest rate and commodity price risk.

Interest Rate Risk

Interest rate risk is the risk that future cash flows will fluctuate as a result of changes in market interest rates. The Company has cash balances and non-interest-bearing debt. The Company's current policy is to invest excess cash in guaranteed investment certificates or interest-bearing accounts of major Canadian chartered banks. The Company regularly monitors compliance to its cash management policy.

Cash and guaranteed investment certificates are subject to floating interest rates.

As at June 30, 2021, the Company does not have any borrowings. Interest rate risk is limited to potential decreases on the interest rate offered on cash and cash equivalents held with chartered Canadian financial institutions. The Company considers this risk to be immaterial.

Commodity Price Risk

The Company's ability to raise capital to fund exploration or development activities may be subject to risks associated with fluctuations in the market prices of the relevant commodities. The Company closely monitors commodity prices to determine the appropriate course of action to be taken by the Company. The Company also holds marketable securities that are subject to changes in market price.

Foreign Exchange Risk

Foreign currency risk is the risk that a variation in exchange rates between the Canadian dollar and United States dollar and other foreign currencies will affect the Company's operations and financial results. The Company does not hold significant monetary assets or liabilities in foreign currencies and therefore is not exposed to significant risks arising from the fluctuation of foreign exchange rates.

Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Financial instruments which are potentially subject to credit risk for the Company consist primarily of cash and receivables. Cash is maintained with financial institutions of reputable credit and may be redeemed upon demand and receivables are entered into with credit-worthy counterparties.

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company's policy is to endeavour that it will have sufficient cash to allow it to meet its liabilities when they become due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. However, circumstances may arise where the Company is unable to meet those goals. The key to success in managing liquidity is the degree of certainty in the cash flow projections. If future cash flows are fairly uncertain, the liquidity risk increases.

Typically, the Company ensures that it has sufficient cash on demand to meet expected operational expenses for a period of 90 days. To achieve this objective, the Company would prepare annual capital expenditure budgets, which are regularly monitored and updated as considered necessary. Further, when required the Company utilizes authorizations for expenditures on exploration projects to further manage expenditure. The Company monitors its risk of shortage of funds by monitoring the maturity dates of existing trade and other accounts payable and option payment commitments. The Company endeavours not to maintain any trade payables beyond a 30-day period to maturity.

Capital Management

The Company monitors its common shares, warrants and stock options as capital. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares.

Although the Company has been successful at raising funds in the past through the issuance of share capital, it is uncertain whether it will continue this method of financing due to the current difficult market conditions.

In order to facilitate the management of its capital requirements, the Company prepares expenditure budgets that are updated as necessary depending on various factors, including successful capital deployment and general industry conditions. Management reviews the capital structure on a regular basis to ensure that the above objectives are met. The Company's capital is not subject to any externally imposed capital requirements. There have been no changes to the Company's approach to capital management during the year ended June 30, 2021.

Outstanding Share Data

Golden Ridge's authorized capital is unlimited common shares without par value. Pursuant to the completion of the Consolidation as described hereinabove, as at the date of this report 57,251,385 common shares post Consolidation were issued and outstanding.

Subsequent to June 30, 2021 the Company issued the following securities:

Private Placement

On July 8, 2021 the Company issued 5,370,370 units (the "Units") at a price of \$0.27 for gross proceeds of \$1,450,000 (the "Offering").

Golden Ridge Resources Ltd.

Management's Discussion & Analysis For the Year Ended June 30, 2021

Each Unit consists of one common share and one-half of one common share purchase warrant (each whole warrant at "Warrant") of Company. Each Warrant entitles the subscriber to purchase one additional common share for at an exercise price of \$0.50 per common share until July 8, 2023.

Warrants

The Company issued, 8,250 common shares pursuant to the exercise of warrants at an exercise price of \$0.25.

Options

On July 14, 2021 the Company granted 2,100,000 options to directors, officers and consultants at an exercise price of \$0.32 per share for an exercise period of five years.

The Company as at the date of this report had the following outstanding options, warrants and convertible securities as follows:

Share Purchase warrants:

Number	Price Per Share	Expiry Date
3,599,092	\$1.25	May 7, 2022
6,984,167	\$0.25	July 24, 2022
1,915,206	\$0.40	Sept 30, 2022
4,200,000	\$0.50	June 11, 2023
2,685,185	\$0.50	July 8, 2023
19,383,650		

Agents Warrants

Number	Price Per Share	Expiry Date
146,967	\$1.25	May 7, 2022
205,559	\$0.25	July 24, 2022
142,188	\$0.40	Sept 30, 2022
494,714		

Stock Options

Number Vested and Exercisable	Price Per Share	Expiry Date
2,000	\$3.00	June 4, 2024
360,000	\$0.63	April 5, 2023
120,000	\$0.85	July 17, 2023
400,000	\$0.60	January 17, 2024
1,350,000	\$0.25	October 5, 2025
2,100,000	\$0.32	July 14, 2026
4,332,000		

Golden Ridge Resources Ltd.
Management's Discussion & Analysis
For the Year Ended June 30, 2021

Shares in Escrow

As at the date of this report hereof there are Nil common shares held in escrow.

Risks and uncertainties

The Company is in the mineral exploration and development business and as such, is exposed to a number of risks and uncertainties that are not uncommon to other companies in the same business. The industry is capital intensive and is subject to fluctuations in market sentiment, metal prices, foreign exchange and interest rates. There is no certainty that properties which the Company has described as assets on its balance sheet will be realized at the amounts recorded. The only sources of future funds for further exploration programs or, if such exploration programs are successful for the development of economic ore bodies and commencement of commercial production thereon, which are presently available to the Company are the sale of equity capital or the offering by the Company of an interest in its properties to be earned by another party carrying out further exploration or development. Although the Company has been successful in accessing the equity market during the past years, there is no assurance that such sources of financing will be available on acceptable terms, if at all.

The Company does not have any employees. All work is carried out through independent consultants and the Company requires that all professional consultants carry their own insurance to cover any potential liabilities as a result of their work on a project. In certain cases where consultants are unable to carry their own insurance the Company includes such individuals under its coverage.

Going Concern

The Company had working capital of \$5,249,070 as at June 30, 2021 and believes that its cash and cash equivalents on hand will enable the Company to fund future overhead working capital for the next 12 months however it will require additional funding to complete any significant development of its exploration and evaluation assets. *See Liquidity and Capital Resources.*

COVID-19 Pandemic Risk - Exploration

As a result of the COVID pandemic, British Columbia and Newfoundland have implemented a number of quarantine measures. With these measures in place, the Company in certain cases has modified its exploration plans by setting up with a camp onsite or within close proximity of a project and avoiding public places such as restaurants and hotels while out in the exploration field when required.

Further governmental actions to contain the outbreak may impact our ability to complete our planned exploration programs. The global pandemic could cause temporary closure of businesses in regions that are significantly impacted by the health crises, or cause governments to take or continue to take preventative measures such as the closure of points of entry, including inter provincial travel which could impact our ability to staff operations.

Golden Ridge Resources Ltd.

Management's Discussion & Analysis

For the Year Ended June 30, 2021

As the Company is in the exploration stage, the recoverability of the costs incurred to date on exploration properties is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete the exploration and development of its properties and upon future profitable production or proceeds from the disposition of the properties. The Company has financed its operations to date primarily through the issuance of common shares and exercise of stock options and share purchase warrants.

Other Requirements

Additional disclosure of the Company's material change reports, news release and other information can be obtained under the Company's profile on SEDAR at www.sedar.com.