



Unaudited Condensed Consolidated Interim Financial Statements of

GOLDEN RIDGE RESOURCES LTD.
(An Exploration Stage Company)

For the Three Months Ended September 30, 2025 and 2024



GOLDEN RIDGE RESOURCES LTD.

(An Exploration Stage Company)

(Expressed in Canadian Dollars)

September 30, 2025

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NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a) the accompanying unaudited condensed consolidated interim financial statements of the Company for the three months ended September 30, 2025 have been prepared by and are the responsibility of management in accordance with International Financial Reporting Standards applicable to unaudited condensed consolidated interim financial reporting.

The Company's independent auditor has not audited or performed a review of these condensed consolidated interim financial statements, in accordance with standards established by Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

GOLDEN RIDGE RESOURCES LTD*(An Exploration Stage Company)*

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION (unaudited)

As at September 30, 2025 and June 30, 2025

Expressed in Canadian Dollars

	Note	September 30 2025	June 30 2025
ASSETS			
Current			
Cash and cash equivalents	5	\$ 76,122	\$ 259,010
Receivables	6,15	29,861	28,415
Prepays		17,965	16,572
Loan receivable	7	454,954	445,902
Marketable securities	8	2,289,675	1,968,040
		2,868,577	2,717,939
Non Current			
Equipment	9	205,347	218,730
Prepays	10	17,500	19,416
Reclamation bond		37,500	37,500
Right of use assets	11	66,987	73,267
Exploration and evaluation assets	10	3,199,751	3,199,751
		\$ 6,395,662	\$ 6,266,603
LIABILITIES			
Current			
Trade and other payables		78,809	117,487
Non-current			
Lease liabilities	11	77,904	75,988
		156,713	193,475
SHAREHOLDERS' EQUITY			
Share capital	12	19,891,230	19,891,230
Contributed surplus	13	2,751,283	2,751,283
Accumulated other comprehensive loss		1,212,818	939,218
Accumulated deficit		(17,616,382)	(17,508,603)
		6,238,949	6,073,128
		\$ 6,395,662	\$ 6,266,603

Approved on behalf of the Board of Directors by:

“Michael Blady” Director
Michael Blady

“William Lindqvist” Director
William Lindqvist

GOLDEN RIDGE RESOURCES LTD*(An Exploration Stage Company)***CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE LOSS (unaudited)**

For the three months ended September 30

Expressed in Canadian Dollars

	Note	2025	2024
Expenses			
Administrative and general	14,15	\$ 87,002	\$ 169,622
Wages and benefits		25,838	-
Depreciation	9	19,663	5,462
Directors fees	15	6,000	6,000
Total expenses		(138,503)	(181,084)
Other income			
Interest income		10,094	10,587
Dividend income	8	3,295	1,983
Interest expense	11	(1,916)	-
Net loss for the period		\$ (127,030)	\$ (168,514)
Other comprehensive loss			
Fair valued gain on marketable securities	8	273,600	138,969
Loss and comprehensive income (loss) for the period	16	\$ 146,570	\$ (29,545)
Basic and diluted loss per share for the period	16	\$ (0.00)	\$ (0.00)

The accompanying notes are an integral part of these consolidated financial statements.

GOLDEN RIDGE RESOURCES LTD**(An Exploration Stage Company)****CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (unaudited)**

For the three months ended September 30

Expressed in Canadian Dollars

	Note	Common Shares	Contributed Surplus	Accumulated Other Comprehensive Loss	Accumulated Deficit	Total
Balance at June 30, 2024		\$19,891,230	\$2,751,283	\$235,706	(\$17,157,384)	\$5,720,835
Net loss for the period		-	-	-	(168,514)	(168,514)
Re-classification of gain on marketable securities		-	-	(18,793)	18,793	-
Marketable securities	8	-	-	157,762	-	157,762
Balance at September 30, 2024		\$19,891,230	\$2,751,283	\$374,675	(\$17,307,105)	\$5,710,083

	Note	Common Shares	Contributed Surplus	Accumulated Other Comprehensive Loss	Accumulated Deficit	Total
Balance at June 30, 2025		\$19,891,230	\$2,751,283	\$939,218	(\$17,508,603)	\$6,073,128
Net loss for the period		-	-	-	(127,030)	(127,030)
Re-classification of gain on marketable securities	8	-	-	(19,251)	19,251	-
Marketable securities	8	-	-	292,851	-	292,851
Balance at September 30, 2025		\$19,891,230	\$2,751,283	\$1,212,818	(\$17,616,382)	\$6,238,949

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

GOLDEN RIDGE RESOURCES LTD*(An Exploration Stage Company)***CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS (unaudited)**

For the three months ended September 30

Expressed in Canadian Dollars

	Note	2025	2024
Cash flows from operating activities			
Net loss for the period		\$ (127,030)	\$ (168,514)
Items not affecting cash			
Depreciation	9	19,663	5,462
Financing costs	11	1,916	-
Changes in non-cash working capital balances:			
Receivables		(1,446)	6,073
Prepays		(1,393)	5,525
Trade and other payables		(38,678)	(202,337)
Cash used in operating activities		(146,968)	(353,791)
Cash flows from investing activities			
Loan receivable	7	(9,052)	-
Prepays	10	1,916	-
Proceeds from the sale of marketable securities	8	157,777	283,573
Purchase of marketable securities	8	(186,560)	(285,569)
Exploration and evaluation asset expenditures	10	-	(39,769)
Total cash used in investing activities		(35,919)	(41,765)
Decrease in cash during the period		(182,888)	(395,556)
Cash and cash equivalents beginning of period		259,010	1,279,908
Cash and cash equivalents end of period		\$ 76,122	\$ 884,352
Composition of cash and cash equivalents			
Cash		\$ 41,622	\$ 849,852
Cash equivalents		34,500	34,500
Cash and cash equivalents end of the period		\$ 76,122	\$ 884,352

Supplemental cash flow information – Note 18

GOLDEN RIDGE RESOURCES LTD.

(An Exploration Stage Company)

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025 AND 2024

(Unaudited - Expressed in Canadian Dollars)

1. CORPORATION INFORMATION

Golden Ridge Resources Ltd. (the "**Company**") was incorporated under the Business Corporations Act in British Columbia on January 27, 2011 and trades on the TSX Venture Exchange under the symbol GLDN.

The Company's head office is located at 202 – 3310 Carrington Road West Kelowna, BC V4T 0C6.

The Company is primarily engaged in the acquisition, exploration and development of mineral properties located in Canada. To date, the Company has not earned significant revenues and is considered to be in the exploration stage. The Company's current active projects include mineral properties located in Newfoundland.

2. BASIS OF PREPARATION AND CONTINUANCE OF OPERATIONS

These condensed consolidated interim financial statements for the three month period ended September 30, 2025 and 2024 have been prepared in accordance with IAS 34 Interim Financial Reporting. These condensed consolidated interim financial statements follow the same accounting policies and methods of application of the Company's most recent annual consolidated financial statements at June 30, 2025. They do not include all disclosures that would otherwise be required in a complete set of financial statements and should be read in conjunction with the Company's June 30, 2025 annual consolidated financial statements which have been prepared in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board ("**IFRS Accounting Standards**").

The consolidated financial statements were authorized for issue by the Board of Directors on November 21, 2025.

These condensed consolidated interim financial statements have been prepared on the historical cost basis except for certain financial instruments which have been measured at fair value. In addition, these consolidated financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

The condensed consolidated interim financial statements are presented in Canadian dollars, which is the functional currency of the Company and its subsidiary.

The preparation of the condensed consolidated interim financial statements in compliance with IFRS Accounting Standards requires management to make certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements, are disclosed in Note 4.

These condensed consolidated interim financial statements have been prepared on the basis of accounting principles applicable to a going concern, which assumes the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business.

GOLDEN RIDGE RESOURCES LTD.

(An Exploration Stage Company)

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025 AND 2024

(Unaudited - Expressed in Canadian Dollars)

2. BASIS OF PREPARATION AND CONTINUANCE OF OPERATIONS

The Company has not generated revenues from its operations to date. The Company currently has sufficient cash resources and working capital of \$2,789,768 as at September 30, 2025 (June 30, 2025 - \$2,600,452). The Company will continue to have to raise funds beyond its current working capital balance in order to continue the development of its exploration properties and general operations. As the Company is in the exploration stage, the recoverability of the costs incurred to date on exploration properties is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete the exploration and development of its properties, and upon future profitable production or proceeds from the disposition of the properties. The Company has financed its operations to date primarily through the issuance of common shares and exercise of stock options and share purchase warrants.

3. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The material accounting policies applied in the preparation of these condensed consolidated interim financial statements are consistent with the accounting policies disclosed in Note 3 of the Company's audited financial statements for the year ended June 30, 2025. These condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Company for the year ended June 30, 2025.

4. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

Significant Accounting Judgments, Estimates and Assumptions

The Company makes estimates and assumptions about the future that affect the reported amounts of assets and liabilities. Estimates and judgments are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions.

The effect of a change in an accounting estimate is recognized in the period of the change, if the change affects that period only, or in the period of the change and future years, if the change affects both. Information about critical judgments and estimates in applying accounting policies that have the most significant risk of causing material adjustment to the carrying amounts of assets and liabilities included in the preparation of these consolidated financial statements are discussed below:

Going Concern

The assessment of the Company's ability to continue as a going concern and to raise sufficient funds to pay for its ongoing operating expenditures, meet its liabilities for the ensuing year, and to fund planned and contractual exploration programs, involves significant judgment based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

GOLDEN RIDGE RESOURCES LTD.

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025 AND 2024

(Unaudited - Expressed in Canadian Dollars)

4. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS (cont'd)**Significant Accounting Judgments, Estimates and Assumptions (cont'd)***Impairment of Exploration and Evaluation Assets*

The application of the Company's accounting policy for exploration and evaluation expenditures requires judgment in determining whether it is likely that future economic benefits will flow to the Company. If, after exploration and evaluation expenditures are capitalized, information becomes available suggesting that the carrying amount of an exploration and evaluation asset may exceed its recoverable amount, the Company carries out an impairment test at the cash-generating unit or group of cash-generating units' level in the year the new information becomes available. The assessment of impairment indicators, impairment tests, and recoverable value models have a degree of estimation and judgment which may differ in the future.

Lease Liabilities

A lease liability is measured at the present value of the expected lease payments over the lease term, discounted at the implicit rate in the lease; if the rate cannot be determined, the incremental borrowing rate of the asset or asset grouping is used. The lease liability is increased for the passage of time and payments on the lease are offset against the lease liability. The liability is subsequently re-measured when there is a change in the lease agreement, such as a change in future lease payments or if the Company decides to purchase, extend, or terminate the lease option. When the lease liability is re-measured, an adjustment is applied to the carrying value of the ROU asset.

5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consists of cash on hand, demand deposits with financial institutions, and other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and subject to an insignificant risk of change in value. Cash at banks and on hand earns interest at floating rates based on daily bank deposit rates. As at September 30, 2025, the Company holds a GIC with interest terms of prime less 2.95% (June 30, 2025 - prime less 2.95%).

6. RECEIVABLES

Sales tax receivable represents input tax credits arising from sales tax levied on the supply of goods purchased or services received in Canada.

	September 30 2025	June 30 2025
Sales taxes receivable	\$ 17,200	\$ 12,462
Other (Note 15)	12,661	15,953
	\$ 29,861	\$ 28,415

GOLDEN RIDGE RESOURCES LTD.

(An Exploration Stage Company)

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025 AND 2024

(Unaudited - Expressed in Canadian Dollars)

7. LOAN RECEIVABLE

On June 5, 2024, the Company entered into a definitive agreement subsequently amended on November 21, 2024 as amended (the “**Share Exchange Agreement**”) with MM Group Ltda. (“**MMG**”), Minas Mineração Ltda. (“**Minas**”), and certain members of MMG (collectively, the “**Vendors**”) pursuant to which it would acquire an 80% interest in MMG in consideration of the issuance of common shares in the capital of Golden Ridge (the “**Golden Shares**”) to the Vendors (the “**Proposed Transaction**”).

On November 29, 2024 the Company and MMG in connection with the Proposed Transaction entered into a credit facility agreement pursuant to which the Company agreed to advance to MMG up to an aggregate of \$950,000 (the “**Loan**”). The Loan bears interest at a rate of 8% per annum and matures on July 30, 2025. The repayment of the Loan is secured against the assets of MMG and its subsidiaries and guaranteed by certain MMG members. As at September 30, 2025 the Company has made aggregate advances of \$429,328 (June 30, 2025 – \$429,328).

Included in loans receivable is an amount of \$25,629 of interest (June 30, 2025 - \$16,574) and recorded as interest income in the consolidated statements loss and comprehensive loss.

Effective October 27, 2025 the Company and the Vendors terminated the Share Exchange Agreement (the “**Termination**”). Pursuant to the terms of the Loan the repayment of the Loan is due within 60 days of the Termination.

8. MARKETABLE SECURITIES

Marketable securities consist of:

Fireweed Shares

An investment of 395,000 (June 30, 2025 – 415,000) common shares in Fireweed Zinc Ltd. (“**Fireweed Shares**”) as at September 30, 2025. As at September 30, 2025, the Fireweed Shares have a fair value of \$1,267,950 (June 30, 2025 - \$1,099,750).

During the period ended September 30, 2025, the Company sold 20,000 (September 30, 2024 – 220,400) Fireweed Shares for net proceeds of \$58,138 (September 30, 2024 - \$274,273) and recorded a gain on sale of marketable securities of \$5,138 (September 30, 2024 - \$16,405) in the condensed consolidated interim statements of comprehensive loss.

During the period ended September 30, 2025, the Company recorded an increase in fair market value of \$221,200 (September 30, 2025 - \$154,166) as an unrealized gain in other comprehensive loss.

GOLDEN RIDGE RESOURCES LTD.

(An Exploration Stage Company)

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025 AND 2024

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8. MARKETABLE SECURITIES (cont'd)**Kingfisher Shares**

An investment of 1,228,910 (June 30, 2025 – 1,351,410) common shares (“**Kingfisher Shares**”) in Kingfisher Metals Corp. (“**Kingfisher**”) as at September 30, 2025 at a fair value of \$411,685 (June 30, 2025 - \$394,809) (Note 10).

During the period ended September 30, 2025 the Company sold 122,500 (September 30, 2024 – 39,500) Kingfisher Shares for net proceeds of \$49,638 (September 30, 2024 - \$9,300) and recorded a gain on sale of marketable securities of \$14,113 (September 30, 2024 - \$2,388) in the condensed consolidated interim statements of comprehensive loss. During the period ended September 30, 2025, the Company recorded an increase in fair market value of \$52,400 (September 30, 2024 - \$15,197 loss,) as an unrealized gain in other comprehensive loss.

The fair value of marketable securities has been determined by reference to published price quotations in an active market, a Level 1 valuation.

Mutual Funds

During the period ended September 30, 2025, the Company invested in mutual funds at a purchase price of \$183,365 (September 30, 2024 - \$283,586). During the period ended September 30, 2025 the Company sold \$50,000 (September 30, 2024 - \$Nil) in mutual funds for net cash proceeds of \$50,000 (September 30, 2024 - \$Nil). During the period ended September 30, 2025 the Company recorded re-invested dividend income of \$3,295 (September 30, 2024 - \$1,983) as other income in the condensed consolidated interim statements of loss and comprehensive loss. As at September 30, 2025 the fair market value of mutual funds was \$610,049 (June 30, 2025 - \$473,481).

9. PROPERTY AND EQUIPMENT

	Land	Leasehold Improvements	Office Equipment	Field Equipment	Total
Cost					
Balance at June 30, 2024	\$85,018	\$-	\$-	\$185,016	\$270,034
Additions	-	105,204	16,674		121,878
Disposal	-	-	-	(110,000)	(110,000)
Balance June 30, 2025 and September 30, 2025	85,018	105,204	16,674	75,016	281,912
Depreciation and impairment losses					
Balance at June 30, 2024	-	-	-	152,402	152,402
Depreciation for the period	-	4,906	870	15,003	20,779
Disposal	-	-	-	(110,000)	(110,000)
Balance at June 30, 2025	-	4,906	871	57,405	63,182
Depreciation for the period	-	8,839	839	3,705	13,383
Balance at September 30, 2025	-	13,745	1,710	61,110	76,565
Carrying amounts					
Carrying value at June 30, 2025	\$85,018	\$ 91,459	\$14,964	\$ 13,906	\$205,347
Carrying value at September 30, 2025	\$85,018	\$91,459	\$14,964	\$13,906	\$205,347

GOLDEN RIDGE RESOURCES LTD.

(An Exploration Stage Company)

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025 AND 2024

(Unaudited - Expressed in Canadian Dollars)

10. EXPLORATION AND EVALUATION ASSETS

	<i>Newfoundland Williams</i>
Balance at June 30, 2024	3,121,156
Exploration costs	78,595
Balance at June 30, 2025 and September 30, 2025	\$3,199,751

Newfoundland***Williams Property***

The Company entered into an option agreement dated January 31, 2020 (the “**Williams Option**”) to earn a 100% interest subject to a 2% net smelter return royalty (the “**NSR**”) in the Williams Gold Property (the “**Williams Property**”) located in the province of Newfoundland. During the year ended June 30, 2024, the Company exercised the Williams Option effective December 31, 2023 and acquired a 100% interest in the Williams Property.

Consideration for the Williams Option included the issuance of an aggregate 350,000 common shares (350,000 issued) and aggregate cash payments of \$150,000 (\$150,000 paid) over a three-year period.

Pursuant to the terms of the Williams Option, Golden Ridge can purchase 1.0% of the NSR for \$1,000,000 at any time before the commencement of commercial production. Additionally, commencing December 31, 2024 and annually thereafter, the Company will be required to make annual advanced minimum royalty (“**AAMR**”) payments of \$7,500. The AAMR payments are deductible from future NSR payments.

As at September 30, 2025, \$7,500 was included in prepaids (June 30, 2025 - \$7,500) for the December 31, 2025 AAMR payment. This amount will be offset on future NSR payments.

British Columbia***Hank Property***

The Company holds a 100% interest in the Hank property (the “**Hank Property**”), located in the Liard district of British Columbia, subject to a 2% net smelter return (“**NSR**”) to Lac Properties.

On March 6, 2023, the Company entered into an option agreement with Kingfisher (subsequently amended on March 25, 2023) (the “**Kingfisher Option**”) to acquire the Company’s 100% interest in the Hank Property for certain cash, share issuances and work commitments over a four year period.

GOLDEN RIDGE RESOURCES LTD.*(An Exploration Stage Company)***NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025 AND 2024

(Unaudited - Expressed in Canadian Dollars)

10. EXPLORATION AND EVALUATION ASSETS (cont'd)***Hickman Property***

On February 5, 2025, the Company entered into a purchase agreement with Kingfisher wherein Kingfisher purchased the Company's 100% interest in the Hickman Property located in the Liard district of British Columbia (the "**Hickman Agreement**").

Under the terms of the Hickman Agreement, Kingfisher issued 256,410 Kingfisher Shares. Additionally Kingfisher granted a 2% net smelter return royalty (the "**NSR**") to Golden Ridge. Kingfisher will have the right to buy back 1% of the NSR for \$5,000,000 at any time.

11. RIGHT OF USE ASSETS AND LEASE LIABILITIES

Right of Use Assets	Buildings
Balance at June 30, 2024	\$ -
Recognition upon adoption of IFRS 16	75,360
Depreciation expense for the period	(2,093)
Balance at June 30, 2025	73,267
Depreciation expense for the period	(6,280)
Balance at September 30, 2025	\$ 66,987

Lease Liability	
Balance June 30, 2024	\$ -
Recognition upon adoption of IFRS 16	75,360
Lease interest expense	628
Balance at June 30, 2025	75,988
Lease interest expense	1,916
Balance at September 30, 2025	\$ 77,904

The Company recognized right of use asset and a corresponding lease liability upon the adoption of IFRS 16 related to its office lease. Amortization of the right of use asset is calculated over the term of the lease of three years at a discount rate of 10%.

GOLDEN RIDGE RESOURCES LTD.*(An Exploration Stage Company)***NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS****FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025 AND 2024***(Unaudited - Expressed in Canadian Dollars)***11. RIGHT OF USE ASSETS AND LEASE LIABILITIES (Cont'd)****Leases**

The Company has entered into an office lease (See Note 15) effective May 1, 2025. Cash commitments for minimum lease payments in relation to these commitments are payable as follows:

	September 30 2025	September 30 2024
Not later than 1 year	\$-	\$-
Later than 1 year and not later than 5 years	\$91,437	\$-

Pursuant to the lease agreement there are no lease payments due in year one.

12. SHARE CAPITAL AND RESERVES**a) Common Shares**

The Company's authorized share capital is an unlimited number of common shares with no par value.

The following is a summary of changes in share capital from July 1, 2024 to September 30, 2025:

	Note	Number	Issue Price	Total
Balance June 30, 2024 and June 30, 2025 and September 30, 2025		58,541,320	-	\$19,891,230

During the period ended September 30, 2025 and June 30, 2025, the Company did not issue any shares.

13. SHARE-BASED PAYMENTS**a) Option Plan Details**

On April 2, 2024, the Company adopted a fixed stock option plan (the "**Fixed Plan**") to grant options to directors, senior officers, employees, and consultants of the Company. The aggregate outstanding options are limited to 5,854,132 common shares representing 10% of the issued and outstanding shares at the time of adoption. The option price under each option shall not be less than the discounted market price as defined in the policies of the Exchange on the grant date. All options vest when granted unless otherwise specified by the Board of Directors.

The following is a summary of changes during the periods ended July 1, 2024 to September 30, 2025:

	Number	Weighted Average Price
Balance at June 30, 2024, June 30, 2025 and September 30, 2025	2,607,500	\$0.22

GOLDEN RIDGE RESOURCES LTD.*(An Exploration Stage Company)***NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025 AND 2024

(Unaudited - Expressed in Canadian Dollars)

13. SHARE-BASED PAYMENTS (cont'd)**a) Option Plan Details**

As at September 30, 2025 and September 30, 2024, the following options were outstanding:

Expiry Date	Exercise Price	Number of Options	Vested and Exercisable	Unvested
October 5, 2025 ¹	\$0.25	577,500	577,500	-
July 14, 2026	\$0.32	830,000	830,000	-
June 10, 2027	\$0.13	1,000,000	1,000,000	-
February 1, 2028	\$0.13	200,000	200,000	-
		2,607,500	2,607,500	-

¹ Subsequent to September 30, 2025 on October 5, 2025 577,500 options expired at an exercise price of \$0.25 without exercise.

As at September 30, 2025, the weighted average remaining contractual life of outstanding options is 1.08 (2024 – 2.08) years.

a) Fair Value of Options Issued During the Period

During the period ended September 30, 2025 and 2024, there were no share-based payments granted.

14. ADMINISTRATIVE AND GENERAL EXPENSES

	Note	Three Months Ended September 30	
		2025	2024
Accounting and legal		\$ 2,038	\$ 65,877
Consulting	15	46,200	55,600
Corporate development		-	-
Conferences		-	-
Office and administration fees	15	23,100	17,394
Marketing and social media		-	675
Rent	15	10,338	2,400
Filing fees		-	23,184
Shareholder communication		3,889	430
Transfer agent fees		1,044	757
Travel		393	3,305
		\$ 87,002	\$ 169,622

GOLDEN RIDGE RESOURCES LTD.

(An Exploration Stage Company)

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025 AND 2024

(Unaudited - Expressed in Canadian Dollars)

15. RELATED PARTY TRANSACTIONS

Related party transactions are in the normal course of operations and measured at the exchange amount, which is the amount of consideration established and agreed by the related parties. Amounts due to or from related parties are non-interest bearing and unsecured.

	September 30 2025	September 30 2024
Key management personnel compensation comprised:		
Administration and management fees	\$10,140	\$11,570
Consulting fees	46,200	\$46,600
Director fees	6,000	\$6,000
	\$62,340	\$64,170

a) Key Management Compensation

- i) Consulting fees of \$31,200 (2024 - \$25,500) were paid or accrued to Tank Enterprises, a company controlled by the President, CEO and director of the Company;
- ii) Consulting fees of \$15,000 (2024 - \$21,100) were paid or accrued to Minco Corporate Management Inc. ("**Minco**"), a company controlled by the Chief Financial Officer;
- iii) Administration fees of \$Nil (2024 - \$11,570) were paid or accrued to Minco, a company controlled by the Chief Financial Officer for administration and accounting personnel services;
- iv) Administration fees of \$10,140 (2024 - \$Nil) were paid or accrued to Pacwest Management Ltd. a company controlled by a family member of the CFO; and
- v) Director fees of \$3,000 per quarter were paid to each of the non-executive directors.

b) Rent

The Company currently pays BruMar Holdings, a company owned 100% by the CEO, for rent and expenses on a month-to-month basis for an exploration office space for a total \$5,700 for the period ended September 30, 2025 (2024 - \$2,400).

On May 1, 2025 the Company entered into an office lease agreement between the Company and 1113382 BC Ltd., a company owned 50% by the CEO and Parabellum Strategies Inc. (the "**Lease**") for a period of three years. As at September 30, 2025 the Company incurred expenditures of \$Nil (June 30, 2025 - \$105,204) in leasehold improvements in connection with the Lease (see Notes 9 and 11).

GOLDEN RIDGE RESOURCES LTD.*(An Exploration Stage Company)***NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025 AND 2024

(Unaudited - Expressed in Canadian Dollars)

15. RELATED PARTY TRANSACTIONS (cont'd)**b) Related Party Liabilities**

Amounts due to:	Service for:	September 30 2025	June 30 2025
Minco	Expenses	-	\$410
M Blady	Fees	-	10,920
M Blady	Rent & Expenses	2,445	5,087
L. Nagy	Directors Fees	3,000	3,000
W. Lindqvist	Directors Fees	3,000	3,000
		\$8,445	\$22,417

c) Related Party Receivables (Note 6)

Amounts due from:	Service for:	September 30 2025	September 30 2024
South Atlantic Gold Corp.	Rent & Expenses	\$2,715	\$7,875
Bronco Resources Corp.	Rent & Expenses	7,720	7,875
		\$10,435	\$15,750

Amounts due from related parties' expenditures were incurred for prior year shared office space and administrative personnel that have common directors or officers and amounts due are without interest or stated terms of repayment.

16. LOSS PER SHARE

	September 30 2025	September 30 2024
Net loss attributable to ordinary shareholders	(\$127,030)	(\$168,514)
Weighted average number of common shares	58,541,320	58,541,320
Basic and diluted loss per share	(\$0.00)	(\$0.00)

17. SEGMENT REPORTING

The Company is organized into business units based on mineral properties and has one reportable operating segment, being that of acquisition and exploration and evaluation activities in Canada. The Company's non-current assets as September 30, 2025 and June 30, 2025 are all in Canada.

18. SUPPLEMENTAL CASH FLOW INFORMATION

Investing and financing activities that do not have a direct impact on cash flows are excluded from the statements of cash flows. During the periods ended September 30, 2025 and 2024, there were no transactions excluded from the condensed consolidated interim statements of cash flows.