

ANGLO-CANADIAN MINING CORP.
Suite 530, 355 Burrard Street
Vancouver, British Columbia, V6C 2G8

NEWS RELEASE

ANGLO-CANADIAN COMPLETES PRIVATE PLACEMENT

July 4, 2017 – Vancouver, British Columbia – Anglo-Canadian Mining Corp. (the “Company”) (TSXV: URA) is pleased to announce that it has completed a non-brokered private placement of 15,400,000 units (each, a “Unit”), at a price of \$0.10 per Unit, for gross proceeds of \$1,540,000. Each Unit consists of one common share of the Company, and one common share purchase warrant (each, a “Warrant”). Each Warrant is exercisable to acquire one additional common share of the Company at a price of \$0.15 per share for a period of thirty-six months.

In connection with completion of the private placement, the Company paid finders’ fees of \$4,000 and issued 40,000 Warrants to a brokerage firm which introduced subscribers to the private placement. All securities issued in connection with the private placement are subject to a four-month-and-one-day statutory hold period expiring on November 5, 2017.

In connection with closing of the private placement, Cambrian Capital Corp. (“Cambrian Capital”) acquired 4,156,000 Units, consisting of 4,156,000 common shares of the Company, and 4,156,000 Warrants. Following completion of the private placement, Cambrian Capital has ownership and control of 4,168,500 common shares of the Company, representing approximately 19.6% of the Company’s current issued and outstanding common shares, and 4,156,000 Warrants. Cambrian Capital would have ownership and control of 8,324,500 common shares of the Company, representing approximately 32.7% of the then issued and outstanding common shares of the Company, assuming exercise of only the warrants held by Cambrian Capital.

The Units were acquired by Cambrian Capital for investment purposes. In the future, additional securities of the Company may be acquired or disposed of, through the market, privately or otherwise, as circumstances or market conditions may warrant. For further information and to obtain a copy of the early warning report filed under applicable Canadian provincial securities legislation in connection with the acquisition, please go to the Company’s profile on SEDAR or contact Peter Berdusco at 1.877.844.4661.

The Company also announces the resignation of its long standing Chief Executive Officer, Len Harris, following completion of the private placement. Mr. Harris will remain with the Company in an advisory capacity. Following the resignation, the board of directors of the Company has appointed Peter Berdusco as President and Chief Executive Officer.

For further information, contact Peter Berdusco at 1.877.844.4661.

On behalf of the Board,

Anglo-Canadian Mining Corp.

Peter Berdusco, President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements, except as required by applicable laws.