

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Therma Bright Inc.
738 – 157 Adelaide Street West
Toronto, ON M5H 4E7

Phone: 844.274.6837

Item 2. Date of Material Change

July 11, 2018

Item 3. News Release

A News Release dated and issued July 11, 2018 at Toronto, Ontario, through Newsfile Corp. and SEDAR.

Item 4. Summary of Material Change

See news release, a copy of which is attached hereto.

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Rob Fia, CEO, Chairman & Director
Telephone: 416.722.4994

Item 9. Date of Report

July 11, 2018

Therma Bright Announces 2nd Tranche Closing of Private Placement

Toronto, Ontario, July 11, 2018 – Therma Bright Inc. (TSXV: THRM), ("**Therma Bright**" or the "**Company**"), a progressive medical device technology company, announces that it has now completed the second and final tranche closing of its equity private placement initially announced on April 19, 2018 and has issued 580,000 units. No finder's fee was paid with respect to this tranche closing. All securities issued in this second tranche closing are subject to a hold period expiring four months plus a day after the date of their issuance.

Together with the first tranche closing announced April 27, 2018, the Company has now raised a total of \$329,000 under this equity private placement and an additional \$250,000 under its convertible debenture offering.

About Therma Bright Inc.:

Therma Bright is a progressive medical device technology company focused on providing consumers with quality medical devices that address their dermatological needs. Clear and healthy skin for all is at the core of the Company's philosophy as is the belief that such outcomes should not be a privilege for only those who can afford costly procedures and treatments. The Company's breakthrough proprietary technology delivers effective, non-invasive and pain free skin care.

Therma Bright received a Class II medical device status from the FDA for its platform technology that is indicated for the relief of the pain, itch, and inflammation from over 20,000 different insect stings and bites, (including bees, wasps, hornets, mosquitoes, black flies and jellyfish). The Company received approval for the above claims from FDA (United States) in 1997.

Therma Bright Inc. trades on the TSXV (TSXV: THRM). For more information visit: www.thejenexcorporation.com or www.therozap.com.

For further information please contact:

Therma Bright Inc.

Rob Fia

CEO

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FORWARD LOOKING STATEMENTS

Certain statements in this news release constitute "forward-looking" statements. These statements relate to future events or the Company's future performance. All such statements involve substantial known and unknown risks, uncertainties and other factors which may cause the actual results to vary from those expressed or implied by such forward-looking statements. Forward-looking statements involve significant risks and uncertainties, they should not be read as guarantees of future performance or results, and they will not necessarily be accurate indications of whether or not such results will be achieved. Actual results could differ materially from those anticipated due to a number of factors and risks. Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions on the date of this news release, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. The forward-looking statements contained in this press release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

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