
PRESS RELEASE

**BAYSHORE PETROLEUM CORP ANNOUNCES
APPOINTMENT OF DIRECTOR**

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CALGARY, October 16, 2017 – Bayshore Petroleum Corp. (“Bayshore” or the “Company”) (BSH/TSX Venture Exchange) announces the appointment of a new director, Mr. Po Kwong (Ivan) Chan effective immediately. Mr. Chan is a businessman resident in Hong Kong and a director of several private companies located in Hong Kong and throughout Asia. This includes the Core Healthcare Investment Holdings Limited, Dutfield Consultants Ltd., and Morag Investments Limited. Mr. Chan brings decades of financial and strategic banking expertise to Bayshore, and the Company is pleased to have him as an independent director for the next phase of corporate development. Mr. Chan’s appointment is subject to TSX Venture Exchange approval, and will be confirmed by shareholders in an anticipated upcoming shareholder meeting.

On behalf of the Board of Directors

BAYSHORE PETROLEUM CORP.
"Peter Ho"
Chairman and CEO

Bayshore Head Office:
PHONE +1403 265 8820
ccc@bayshorepetroleum.com
14 – 3515 27th Street N.E.
Calgary, Alberta, T1Y 5E4, Canada

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Statements in this press release may contain forward-looking information including expectations of future production, operating costs, commodity prices, administrative costs, commodity price risk management activity, acquisitions and dispositions, capital spending, access to credit facilities, income taxes, regulatory changes, and other components of cash

flow and earnings. This press release may also contain forward-looking or subjective information regarding technology, processes, and the oil and gas industry. The reader is cautioned that assumptions used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the company. These risks include, but are not limited to, the risks associated with the mining and oil and gas industry, commodity prices and exchange rate changes. Industry related risks could include, but are not limited to, operational risks in exploration, development and production, delays or changes in plans, risks associated to the uncertainty of reserve estimates, technology and technology implementation, health and safety risks and the uncertainty of estimates and projections of production, costs and expenses. The reader is cautioned not to place undue reliance on this forward-looking information.