

Bayshore Petroleum Corp.
FORM 51-101 F1
Statement of Reserves Data
And Other Oil and Gas Information
For the Year ending December 31, 2017

Part 1 Date of Statement

Statement date: May 16, 2018
Effective date: December 31, 2017
Preparation date: May 16, 2018

Part 2 Disclosure of Reserves Data

- 2.1 Bayshore Petroleum Corp. (“Bayshore” or the “Company”) reports no Reserves for the year ending December 31, 2017.
- 2.2 Not applicable.
- 2.3 Repealed.
- 2.4 Repealed.

Part 3 Pricing Assumptions

- 3.1 Not applicable.
- 3.2 Not applicable.

Part 4 Reconciliation of Changes in Reserves

- 4.1 Not Applicable
- 4.2 Repealed

Part 5 Additional Information Relating to Reserves Data

- 5.1 Bayshore reports no Undeveloped Reserves for the year ending December 31, 2017.
- 5.2 Not applicable.
- 5.3 Not applicable.

Part 6 Other Oil and Gas Information

6.1 Bigstone property is located onshore in Township 61, Range 22 W5M in central Alberta. Bayshore has a 12% working interest in one well at 14-24-61-22W5 and a 1.5% Gross Overriding Royalty on a second and third well on the lease at 6-19-61-21W5 and 3-25-61-22W5.

Kaybob property is located onshore in Township 59, Range 18 W5M in central Alberta. Bayshore has a 21% working interest in two wells.

All wells are shut-in as at year end and did not produce material production in the year ended December 31, 2017. As a result cash flows were negative and uneconomic.

6.2 Not Applicable.

6.2.1 There is no plan by Bayshore to expand any existing property. Bayshore's plan is to divest the properties.

6.3 Bayshore has no forward contracts.

6.4 Repealed.

6.5 Not Applicable.

6.6 Not Applicable.

6.7 Not Applicable.

6.8 Not Applicable.

6.9 Production History (last production during calendar 2015)

1. Average Gross (Company) Daily Production Volume

- a. Gas: 0.0 mcf/d
NGL: 0.0 b/d
- b. Average per unit of Volume
 - i. Price received gas: N/A
Price received NGL: N/A
 - ii. Royalty gas: N/A
Royalty NGL: N/A
 - iii. Production cost: N/A
 - iv. Netback: N/A

2. Production for each field and in total

- a. Bigstone
 - Gas: 0.00mcf/d
 - NGL: 0.0b/d

- b. Kaybob
 - Gas: 0.0mcf/d
 - NGL: 0.0b/d
- c. Total
 - Gas: 0.0mcf/d
 - NGL: 0.0b/d

Bayshore Petroleum Corp.
FORM 51-101 F3
For the Year ending December 31, 2017

Report of Management and Directors
On Reserves Data and Other Information

Management of Bayshore Petroleum Corp (“Bayshore” or the “Company”) are responsible for the preparation and disclosure of information with respect to the Company’s oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data and includes, if disclosed in the statement required by item 1 of section 2.1 of NI 51-101, other information such as contingent resources data or prospective resources data.

The board of directors of the Company has reviewed the oil and gas activities of the Company and has determined that Bayshore had no reserves as of December 31, 2017.

An independent qualified reserves evaluator or qualified reserves auditor has not been retained to evaluate the Company’s reserves data. No report of an independent qualified reserves evaluator or qualified reserves auditor will be filed with securities regulatory authorities with respect to the financial year ended on December 31, 2017.

The board of directors has reviewed the Company’s procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has approved:

- (1) The content and filing with securities regulatory authorities of Form 51-101 F1 containing information detailing Bayshore’s oil and gas activities; and
- (2) The content and filing of this report.

“Peter Ho”
Peter Ho, Chief Executive Officer and Director

“Ivan Chan”
Ivan Chan Po Kwong, Director

May 16, 2018