

Bayshore Petroleum Corp.
FORM 51-101 F1
Statement of Reserves Data
And Other Oil and Gas Information
For the Year ending December 31, 2018

Part 1 Date of Statement

Statement date: April 12, 20189
Effective date: December 31, 2018
Preparation date: April 12, 2019

Part 2 Disclosure of Reserves Data

- 2.1 Bayshore Petroleum Corp. (“Bayshore” or the “Company”) reports no Reserves for the year ending December 31, 2018.
- 2.2 Not applicable.
- 2.3 Repealed.
- 2.4 Repealed.

Part 3 Pricing Assumptions

- 3.1 Not applicable.
- 3.2 Not applicable.

Part 4 Reconciliation of Changes in Reserves

- 4.1 Not Applicable
- 4.2 Repealed

Part 5 Additional Information Relating to Reserves Data

- 5.1 Bayshore reports no Undeveloped Reserves for the year ending December 31, 2018.
- 5.2 Not applicable.
- 5.3 Not applicable.

Part 6 Other Oil and Gas Information

6.1 Bigstone property is located onshore in Township 61, Range 22 W5M in central Alberta. Bayshore has a 12% working interest in one well at 14-24-61-22W5 and a 1.5% Gross Overriding Royalty on a second and third well on the lease at 6-19-61-21W5 and 3-25-61-22W5.

Kaybob property is located onshore in Township 59, Range 18 W5M in central Alberta. Bayshore has a 21% working interest in two wells.

All wells are shut-in as at year end and did not produce material production in the year ended December 31, 2018. As a result cash flows were negative and uneconomic.

6.2 Not Applicable.

6.2.1 There is no plan by Bayshore to expand any existing property. Bayshore's plan is to divest the properties.

6.3 Bayshore has no forward contracts.

6.4 Repealed.

6.5 Not Applicable.

6.6 Not Applicable.

6.7 Not Applicable.

6.8 Not Applicable.

6.9 Production History (last production during calendar 2015)

1. Average Gross (Company) Daily Production Volume

- a. Gas: 0.0 mcf/d
NGL: 0.0 b/d
- b. Average per unit of Volume
 - i. Price received gas: N/A
Price received NGL: N/A
 - ii. Royalty gas: N/A
Royalty NGL: N/A
 - iii. Production cost: N/A
 - iv. Netback: N/A

2. Production for each field and in total

- a. Bigstone
 - Gas: 0.00mcf/d
 - NGL: 0.0b/d

- b. Kaybob
 - Gas: 0.0mcf/d
 - NGL: 0.0b/d
- c. Total
 - Gas: 0.0mcf/d
 - NGL: 0.0b/d