

# News

FOR IMMEDIATE RELEASE

## DARELLE ANNOUNCES ANNUAL FINANCIAL RESULTS

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**Vancouver, B.C. – November 30, 2021 – Darelle Online Solutions Inc. (“darelle” and/or the “Company”)** (TSXV: “DAR”) today provided an operational update and financial results annual financial results.

The full text of darelle’s annual financial results are contained in its audited consolidated financial statements for the years ended August 31, 2021 & 2020 and the related management’s discussion and analysis, copies of which are available electronically on darelle’s profile on the System for Electronic Document Analysis and Retrieval (“SEDAR”) at [www.sedar.com](http://www.sedar.com) and also on darelle’s website at [www.darelle.com](http://www.darelle.com)

### Annual Financial Results

- The Company generated revenue of \$258,295 during the fiscal year ended August 31, 2021 compared with \$145,390 during the same period in 2020. The Company generated revenue of \$97,479 during the fourth quarter of the 2021 fiscal year compared with revenue of \$74,508 during the same three-month period of 2020. The Company did not provide financial guidance during the 2020 fiscal year;
- The Company reported a comprehensive loss of \$127,872 (\$0.00 per share) compared to \$395,711 in prior year (\$0.01). The Company realized net income of \$32,454 (\$0.00 per share) during the fourth quarter of the 2021 fiscal year compared with a net loss of \$160,413 during the same three-month period of 2020.

During the 2021 fiscal year the [darelle.com](http://darelle.com) platform processed over 685,000 tickets representing raffle ticket sales of over \$5.1 million dollars. This compares with approximately 378,000 tickets in 2020 fiscal year and raffle ticket sales of approximately \$3.9 million dollars during the same twelve-month period.

### Transaction Update

On June 26, 2019 the Company announced it had entered into an arm’s length letter of intent with North Star Holdings (“North Star”) in which North Star would acquire control of the Company (“Transaction”). The Company issued a news release on September 3, 2021 announcing the termination of the proposed reverse takeover by North Star Holdings and the resumption of trading of the Company’s shares.

The Company continues to seek opportunities to create shareholder value through strategic acquisitions and/or transactions.

## **About Darelle Online Solutions Inc.**

Darelle Online Solutions Inc. is a British Columbia corporation with its head office in Vancouver, British Columbia. Darelle.com is an online marketplace which has developed a platform in which charitable and nonprofit organizations can create, sell, deliver, and manage their raffle ticket and 50/50 draws completely online. The Company is listed on the TSX Venture Exchange as a Tier 2 Technology Issuer. The Company has a total of 73,708,147 common shares issued and outstanding.

Additional information on the company can be found at [www.darelle.com](http://www.darelle.com)

## **For Further Information, Contact:**

Dean Bethune  
President & CEO  
Phone (778) 840-3325  
Email: [dbethune@darelle.com](mailto:dbethune@darelle.com)

*Certain statements in this release are forward-looking statements, including with respect to the Company's proposed use of proceeds raised from the above-described Offering. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance, or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. In particular, there may be circumstances where for sound business reasons, a reallocation of funds may be necessary. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, as well as other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*