

News

FOR IMMEDIATE RELEASE

DARELLE ANNOUNCES ANNUAL FINANCIAL RESULTS

Vancouver, B.C. – December 18, 2023 – Darelle Online Solutions Inc. (“darelle” and/or the “Company”) (TSXV: “DAR”) today provided an operational update and financial results annual financial results.

The full text of darelle’s annual financial results are contained in its audited consolidated financial statements for the years ended August 31, 2023 & 2022 and the related management’s discussion and analysis, copies of which are available electronically on darelle’s profile on the System for Electronic Document Analysis and Retrieval (“SEDAR”) at <https://www.sedarplus.ca/darelle>

Annual Financial Results

- The Company generated revenue of \$54,010 during the fiscal year ended August 31, 2023 compared with \$145,197 during the same period in 2022. The Company generated revenue of \$9,157 during the fourth quarter of the 2023 fiscal year compared with revenue of \$38,601 during the same three-month period of 2022.
- The Company reported a comprehensive loss of \$147,511 (\$0.00 per share) compared to \$183,660 in the prior year (\$0.00). The Company realized a net loss of \$39,874 (\$0.00 per share) during the fourth quarter of the 2023 fiscal year compared with a comprehensive loss of \$35,353 during the same three-month period of 2022.

About Darelle Online Solutions Inc.

Darelle Online Solutions Inc. is a British Columbia corporation with its head office in Vancouver, British Columbia. Darelle.com is an online marketplace which has developed a platform in which charitable and nonprofit organizations can create, sell, deliver, and manage their raffle ticket and 50/50 draws completely online. The Company is listed on the TSX Venture Exchange as a Tier 2 Technology Issuer. The Company has a total of 73,708,147 common shares issued and outstanding.

Additional information on the company can be found at www.darelle.com

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This press release contains forward-looking information. All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements relating to future revenue and development, growth of the Company's business) are forward looking information. This forward-looking information reflects the current expectations or beliefs of the Company based on information currently available to the Company.

Forward-looking information is subject to a number of risks and uncertainties that may cause actual results of the Company to differ materially from those contained in the forward-looking information, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Company.

A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, as well as other factors beyond the Company's control including those disclosed under the heading "Risk Factors" in the Company's management discussion and analysis for the twelve months ended August 31, 2023 filed on SEDAR at <https://www.sedarplus.ca/darelle>. Forward-looking information speaks only as of the date on which it is provided and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.