

LOAN NOTE EXTENSION AGREEMENT

This Loan Note Extension Agreement is issued effective as of the 26th day of April, 2024 (the “**Agreement**”).

BETWEEN:

401601 B.C. LTD.
(the “**Lender**”)

- and -

WESCAN ENERGY CORP.
(the “**Borrower**”)

WHEREAS the Lender and the Borrower entered into a promissory note with a date of May 22, 2015 for a principal amount of \$750,000 such amount being due and payable within sixty (60) days (the “**First Loan Agreement**”);

AND WHEREAS the Lender further loaned to the Borrower an additional sum of \$500,000.00 Canadian dollars and entered into a loan agreement dated as of April 28, 2022 (the “**Second Loan Agreement**”) being due and payable within one year from the initial date of the loan;

AND WHEREAS this Agreement is intended to extend the due date for the loans contemplated by each of the First Loan Agreement and the Second Loan Agreement;

NOW THEREFORE THIS AGREEMENT WITNESSES that in consideration of the mutual premises set out herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

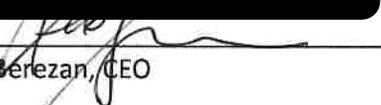
1. **Loan Amount** – The principal amount of the loans made pursuant to the First Loan Agreement and the Second Loan Agreement are hereby acknowledged and agreed to be a cumulative total of \$1,250,000 (the “**Principal Sum**”), which is the principal of the loans and remains due and outstanding as of the date hereof.
2. **Interest** – The Principal Sum has been incurring interest from the initial date of each respective loan and continues to incur such interest at a rate of 0.75% of the total value of the then outstanding amount of Principal Sum each and every calendar month until such time as the Principal Sum shall have been fully repaid.
3. **Term** – The term of the loans pursuant to each of the First Loan Agreement and Second Loan Agreement shall be extended indefinitely but shall be due on demand by the Lender at any point in time and the Principal Sum and all then accrued interest shall be due and payable within five (5) business days of any such demand.
4. **Prepayment:** Notwithstanding anything to the contrary herein provided, the Borrower shall be able to repay this loan either in whole or in part at any time prior to the date of any demand by the Lender hereunder.
5. **Covenant:** The Borrower covenants and agrees that it shall pay all costs and expenses incurred by the Lender for the collection of the amounts owing from time to time under this loan, including

without limitation, all legal fees, disbursements and other costs on a solicitor and his own client basis.

6. **Jurisdiction** – This Agreement shall be interpreted and enforced in accordance with the laws of the Province of Alberta. The parties hereby attorn to the jurisdiction of the courts of Alberta.
7. **Severability** – If any provision of this Agreement is or becomes prohibited or unenforceable, such prohibition or unenforceability will not invalidate or render unenforceable any other provision of this Agreement.
8. **Enurement** – This Agreement shall enure to the benefit of and be binding upon the parties hereto together with their respective successors, and assigns.
9. **Assignment** – Neither party shall assign this Agreement without the written consent of the other.
10. **Counterpart Signature** – This Agreement may be signed in counterpart by the parties and by facsimile or PDF signature.

IN WITNESS WHEREOF the parties hereto have executed this Agreement as of the day and year first above written.

WESCAN ENERGY CORP.


Per: 
Leo Berezan, CEO

401601 B.C. LTD.


Stephanie Berezan, Director