

**FORM 27**

**MATERIAL CHANGE REPORT UNDER SECTION 146(1)  
OF THE SECURITIES ACT (ALBERTA)**

**ITEM 1 Reporting Issuer:**

**Tenth Avenue Petroleum Corp ("TAPC")**  
203, 221 10<sup>th</sup> Avenue SE  
Calgary, Alberta T2G 0V9  
Tel: (403) 265 7544  
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**ITEM 2 Date of Material Change:**

May 27, 2019

**ITEM 3 News Release:**

Issued May 27, 2019

**ITEM 4 Summary of Material Change:**

The Alberta Securities Commission (the "ASC") has revoked the cease trade order issued against the Company on May 6, 2019 (the "Cease Trade Order"). The Cease Trade Order was issued as a result of the TAPC's failure to file its audited annual financial statements for the year ended December 31, 2018, its management's discussion and analysis relating to the audited annual financial statements for the year ended December 31, 2018, together with the related certifications (collectively, the "Disclosure Documents"), on or before the prescribed filing deadline of April 30, 2019 as required by National Instrument 51-102, Continuous Disclosure Obligations, and NI 52-109, Certification of Disclosure in Issuers' Annual and Interim Filings, respectively. As a result of the Cease Trade Order, the TSX Venture Exchange suspended trading. TAPC filed the Disclosure Documents on May 15, 2019. The Cease Trade Order was revoked on May 17, 2019.

**ITEM 5 Full Description of Material Change:**

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